

**NOTICE RELATING TO THE REPURCHASE OF A PORTION OF THE OUTSTANDING
7.25% SENIOR NOTES DUE 2023**



DEVELOPMENT BANK OF MONGOLIA LLC
(Incorporated in Mongolia with limited liability)

Rule 144A Notes: CUSIP No.: 2516AAA7, ISIN No.: US25161AAA79
Regulation S Notes: CUSIP No.: Y2056PAA40, ISIN No.: USY2056PAA40

23 May 2023 – The board of directors (the “**Board**”) of Development Bank of Mongolia LLC (the “**Company**”) wishes to announce a series of repurchases of an aggregate principal amount of US\$48,170,000 (Y2056PAA40) of the 7.25% Senior Note due 2023 (the “**2023 Note**”) issued on October 2018, (collectively, the “**Repurchases**”). The Repurchases were carried out by way of on-market purchases. The 2023 Note are listed on the Singapore Exchange Securities Trading Limited.

The 2023 Note were repurchased in a series of transactions that took place in 2023. The cancellation for the repurchased 2023 Notes was completed on 23rd of May 2023. Following cancellation, the aggregate outstanding principal amount of the 2023 Note is US\$400,216,000. The 2023 Notes were repurchased at an average price of US\$98.00 per US\$100 in principal amount of the 2023 Note.

By order of the Board

Bataa Jalsrai
Chief Executive Officer
Development Bank of Mongolia LLC

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No offer or invitation to acquire or exchange any securities is being made pursuant to this announcement. The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required to inform themselves about and observe any such restrictions.