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Blue Sky Power Holdings Limited
藍天威力控股有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 6828)
(Singapore Stock Code: UQ7)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO SHARE TRANSACTION AND CONNECTED TRANSACTION IN RELATION TO THE PROPOSED ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF SMART RAINBOW INVESTMENTS LIMITED AND THE ISSUE OF THE CONSIDERATION SHARES UNDER SPECIFIC MANDATE

Reference is made to the announcement dated 16 July 2015 (the "**Announcement**") of Blue Sky Power Holdings Limited (the "**Company**") in relation to the Proposed Acquisition of the entire issued share capital of Smart Rainbow Investments Limited and the issue of the Consideration Shares under the Specific Mandate. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

As disclosed in the Announcement, it was expected a circular in relation to the Proposed Acquisition would be despatched to the Shareholders on or before 14 August 2015. As additional time is required for the Company to finalise certain information to be included in the circular, the despatch of the circular will be postponed to on or before 28 August 2015.

By order of the Board of
Blue Sky Power Holdings Limited
Cheng Ming Kit
Chairman

Hong Kong, 14 August 2015

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Ming Kit, Mr. Sze Chun Lee, Mr. Hung Tao, Mr. Kwok Shek San and Mr. Hu Xiaoming; the non-executive director of the Company is Ms. Chung Oi Ling, Stella; and the independent non-executive directors of the Company are Mr. Lim Siang Kai, Mr. Wee Piew and Mr. Ma Arthur On-hing.