GSS ENERGY LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 201432529C)

Resignation of Executive Director

The Board of Directors (the "**Board**") of GSS Energy Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its previous announcement dated 17 August 2015 on the settlement agreement with Java Petral Energy Pte Ltd in relation to the acquisition of shares in Cepu Sakti Energy Pte Ltd ("**CSE**") (the "**Settlement**").

Following the Settlement, the Directors wish to announce the resignation of Mr Charles Madhavan as Executive Director of the Company and Managing Director of CSE with effect from 17 August 2015.

Mr Charles Madhavan is resigning to pursue is personal interests. The Group's Chief Executive Officer, Mr Yeung Kin Bond, Sydney and Executive Director, Mr Suyulianto Badung Tariono will be responsible for the management of the Group's oil and gas business segment.

The Board wishes to express their appreciation to Mr Charles Madhavan for his services to the Group and wishes him well.

The details of Mr Charles Madhavan's resignation as required under Rule 704(6) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist will be furnished in a separate announcement.

Following the above change, with effect from 17 August 2015, the Board will comprise:

Mr Chin Siew Gim	Non-Executive Chairman, Independent Director
Mr Yeung Kin Bond, Sydney	Executive Director
Mr Tan Kay Guan	Executive Director
Mr Suyulianto Badung Tariono	Executive Director
Mr Ng Say Tiong	Executive Director
Mr Chee Sanford	Independent Director
Mr Anthony Kuek	Independent Director

By Order of the Board
GSS Energy Limited

Ng Say Tiong
Chief Financial Officer
17 August 2015

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST and SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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