**CAPITAL WORLD LIMITED**
(Incorporated in the Cayman Islands)
(Company Registration No.: CT-276295)

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**INTERIM MATERIAL UPDATE**

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The board of directors (the "**Board**" or the "**Directors**") of Capital World Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") wishes to provide the following updates:

**Updates on the legal cases**

*a) LB Advisory Sdn Bhd*

*Unless otherwise defined, all capitalised terms and references shall bear the same meanings ascribed to them in the previous announcements made by the Company on 30 July 2024 in relation to the receipt of letter of demand from LB Advisory Sdn Bhd.*

As announced by the Company on 30 July 2024, the Company's subsidiary, CCP, received a Letter of Demand from LB Advisory Sdn Bhd ("**LB Advisory**"). CCP has through its legal advisor wrote a response to LB Advisory to reject the claim sum of RM810,000.

CCP was placed under judicial management on 13 March 2020 and the judicial management ceased on 8 January 2022. During this period, CCP does not have the authority nor capacity to enter into any contracts with any party. Therefore, the agreement between CCP and LB Advisory which was entered into on 5 December 2020 in relation to the services for providing advice on the restructuring and management control of CCP was never valid, enforceable and/or legally binding. Hence, the agreement is deemed void.

In addition, CCP has previously paid a sum of RM60,000 ("**Paid Sum**") to LB Advisory when CCP early terminated the agreement and CCP is currently demanding this Paid Sum back from LB Advisory. As of the date of this announcement, the legal advisor representing LB Advisory has yet to respond to CCP.

*b) Anna Ling and other purchasers*

*Unless otherwise defined, all capitalised terms and references shall bear the same meanings ascribed to them in the previous announcements made by the Company on 15 October 2024 and 18 October 2024 in relation to the receipt of statement of claim from Anna Ling and other purchasers.*

As announced by the Company on 15 October 2024, the Company's subsidiary, CCP, received a legal notice from Anna Ling and other purchasers claiming for RM30,619,022.76 under a Writ and Statement of Claim. The Writ and Statement of Claim received by CCP is incomplete and CCP has through its legal advisors requested the legal advisors representing Anna Ling and other purchasers to provide the complete Writ and Statement of Claim.

The legal advisors of Anna Ling and other purchasers have sought the Court's permission to re-file the Writ and Statement of Claim and the Court has fixed the next case management on 12 December 2024.

**Updates on the 5 Towers**

*Unless otherwise defined, all capitalised terms and references shall bear the same meanings ascribed to them in the previous announcements made by the Company on 5 October 2023, 30 October 2023, 3 October 2024, 4 October 2024 and 8 October 2024 in relation to the 5 Towers.*

As announced by the Company on 4 October 2024, the Company's subsidiary, CCP, has entered into a non-binding PTS with GDM for the sale of the Development Right and Beneficial Ownership of the 5 Towers. As of the date of this announcement, GDM is still in the midst of performing the due diligence on the 5 Towers.

The Company will update shareholders as and when there are material developments on the proposed sale of the 5 Towers.

**Progress on the completion of the SPA with MK Mustafa**

*Unless otherwise defined, all capitalised terms and references shall bear the same meanings ascribed to them in the previous announcements made by the Company on 27 January 2023, 16 October 2023, 11 December 2023, 29 December 2023, 7 February 2024, 28 March 2024, 3 April 2024, 25 April 2024, 5 June 2024, 2 July 2024, 13 August 2024, 22 August 2024 and 3 October 2024 in relation to the progress on the completion of the SPA with MK Mustafa.*

As announced by the Company on 28 March 2024, the SPA with MK Mustafa had been unconditional and MK Mustafa will pay an additional deposit of RM30,000,000 to CCP ("**Additional Deposit**"). As of the date of this announcement, CCP has received RM13,000,000 from MK Mustafa as partial payment of the Additional Deposit. The total deposit received till date by CCP is RM93,000,000, representing approximately 25% of the Purchase Price.

As announced by the Company on 22 August 2024, MK Mustafa received the 433B Approvals for 55 units out of the 591 units. As of the date of this announcement, the 433B Approvals for the remaining 536 units are still outstanding. Waived CP (3) will be completed when MK Mustafa obtained the 433B Approvals for all 591 units.

The Company will update shareholders as and when there are material developments on the completion of the SPA with MK Mustafa.

**Striking-off of a subsidiary**

The Company is in the process of striking off its dormant wholly-owned subsidiary, One Solution Management Sdn. Bhd. ("**OSM**") to streamline the Group's structure. The striking-off is not expected to have any material impact on the net tangible assets per shares or earnings per share of the Company and the Group, for the current financial year ending 30 June 2025.

None of the Directors or controlling shareholders of the Company has an interest, direct or indirect, in the above, save for their interests arising by way of their respective shareholding and/or directorships, as the case may be, in the Company.

**Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.**

By Order of the Board
**CAPITAL WORLD LIMITED**

Hoo Khee Leng
Executive Director and Chief Executive Officer
13 November 2024

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*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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