

## KODA LTD

(Incorporated in the Republic of Singapore)  
(Company Registration Number 198001299R)

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### SHARES GRANTED UNDER THE SHARE PERFORMANCE PLAN

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The Board of Directors of Koda Ltd (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 28 November 2016 and 28 December 2016 (the "**Announcements**"). Unless otherwise defined, capitalised terms herein shall have the same meanings as ascribed to them in the Announcements.

On 28 November 2016, the Company announced the grant of up to 746,809 Shares under the Share Performance Plan, details of which are set out in the table below:

Name of participant	Number of Shares		
	1 month from 28 November 2016	6 months from 30 June 2017	6 months from 30 June 2018
Koh Zhuxian Joshua	13,000	Up to 31,000 <sup>(1)</sup>	Up to 73,000 <sup>(1)</sup>
Koh Zhulian Julian	19,000	Up to 31,000 <sup>(1)</sup>	Up to 73,000 <sup>(1)</sup>
Gan Shee Wen	18,834	Up to 31,250 <sup>(1)</sup>	Up to 72,916 <sup>(1)</sup>
Wong Se Sun	47,546	Up to 160,125 <sup>(1)</sup>	Up to 176,138 <sup>(1)</sup>

**Note:**

- (1) The number of Shares to be vested will be decided by the Remuneration Committee based on certain performance metrics of the participant.

On 28 December 2016, the Company announced the allotment and issue of 13,000, 19,000, 18,834 and 47,546 new Shares (the "**Moratorised Shares**") to Koh Zhuxian Joshua, Koh Zhulian Julian, Gan Shee Wen and Wong Se Sun respectively.

The Company wishes to announce that the Moratorised Shares are subject to a two (2) year moratorium from 28 December 2016 (the "**Moratorium Period**"). During the Moratorium Period, Koh Zhuxian Joshua, Koh Zhulian Julian, Gan Shee Wen and Wong Se Sun shall not transfer or dispose of their respective interests in the Moratorised Shares.

The Company further wishes to announce that the balance Shares of up to 648,429 granted under the Share Performance Plan (746,809 less the 98,380 Moratorised Shares), when allotted and issued, will be subject to a similar two (2) year moratorium from the date such balance Shares are allotted and issued.

The purpose of the moratorium is to maintain the participants' commitment to the Company and align the participants' interests with that of shareholders of the Company ("**Shareholders**"). The moratorium is also in line with the objectives of the Share Performance Plan to motivate participants who had been granted awards under the Share Performance Plan to continue to strive for the Group's long-term prosperity and to instil a strong sense of ownership in the Company.

Shareholders should note that in the event a participant leaves the Company and ceases to be an employee of the Company, that participant will no longer be eligible to participate in the Share Performance Plan and the Company will not grant any further awards to that participant under the Share Performance Plan. However, if that participant has been allotted and issued Shares which are subject to a moratorium pursuant to a grant of awards under the Share Performance Plan, that participant will continue to be a Shareholder of the Company in respect of those shares. In this regard, that participant must continue to observe the moratorium and not transfer or dispose his interest in the Shares which are subject to a moratorium until the expiration of the relevant moratorium period.

The Company will make such announcements to update its Shareholders when there are material updates as may be necessary or appropriate.

By Order of the Board  
Koda Ltd

James Koh Jyh Gang  
Managing Director

26 April 2017