HIAP TONG CORPORATION LTD
Registration No. 200800657N GST No. M90362102
22 Soon Lee Road, Singapore 628082
TEL: (65) 67795050 FAX: (65) 67770841

CHANGE OF CONTINUING SPONSOR

The Board of Directors (the "**Board**") of Hiap Tong Corporation Ltd (the "**Company**") would like to announce that the Company has appointed SAC Capital Private Limited ("**SAC**") to act as its new continuing sponsor with effect from 9 November 2024, in place of the current continuing sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**PPCF**"). The change of continuing sponsor is due to commercial reasons.

Pursuant to Rule 228(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**Catalist Rules**"), PPCF, as the current continuing sponsor of the Company, has confirmed that as at the date of this announcement and based on information made available to PPCF, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of SAC. PPCF has also made itself available for discussion with SAC as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to express its appreciation to PPCF for its past guidance and sponsorship.

By Order of the Board

Ong Boon Tat, Alvin
Executive Vice Chairman
Date: 29 October 2024

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Lim Hui Ling, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg