

NEWS RELEASE

For Immediate Release

Singlife with Aviva Expands Navigator Management Team to Enhance Platform Reliability and Efficiency

Singapore, 11 August 2022 – **Navigator Investment Services** has ramped up its operations and management strength as part of its ambitious business plans to develop financial advisory services for the industry. Navigator, an integrated investment platform under **Singlife with Aviva**, aims to enhance platform reliability and efficiency to enable a better way to financial freedom for all.

Navigator's rapid expansion includes a number of senior executives from the regional banking and technology industries, following the appointment of Akhil Doegar as Chief Executive Officer in November 2021. There have also been significant investments and enhancements in technology and product, culminating in a best-in-class, technology-led and client-centric wealth platform for financial advisers to sustainably serve their customers.

The new appointments to Navigator's leadership team include:

- Wei Lin Chin, who joins as Head of Strategy and Business Management. She brings two
 decades of banking, compliance and legal experience. She was previously Executive
 Director, Group Strategy and Planning at DBS, where she was involved in strategic
 projects such as Digital Exchange and Evolution X. Prior to that, Wei Lin served as a
 litigator with Rajah & Tann Asia focussing on banking disputes and restructuring.
- **Farooq Lone**, who joins as Head of Product and Business Development. He brings a wealth of experience in product management and sales from DBS, where he was Digital Product and Business Head for Indonesia.
- **Ee Ghim Chua** joins as Brand Marketing Lead. He has advised and worked with various financial and technology brands across Singapore, Hong Kong and Shanghai, helping to elevate brand profiles across digital and offline channels.

The new appointments will support Navigator in expanding its capabilities with leading private banks and digital asset platforms in the region. This will extend Navigator's holistic product suite and bring together the best products, services and knowledge in the financial services and investing sectors.

Akhil Doegar, Chief Executive Officer, Navigator, said: "We have big ambitions to grow and empower financial advisers to better serve their customers. We will enable them with tools, insights and products tailored to their needs. Recruiting the best talent is critical for our mission to become a wealth platform promising greater reliability, expanded product offerings and enhanced portfolio management capabilities for all our clients".

Synergies within the Singlife Group

Navigator aims to be one of the key drivers of Singlife's business growth in the coming years and is positioned to provide investors with a seamless and robust view of their portfolios, offering synergies in due diligence, compliance and user security. Singlife aims to build a multi-asset, integrated platform across investments, insurance policies and retirement plans that can provide advisers with a holistic and comprehensive perspective of their clients' financial situation. This will allow advisers to deliver accurate insights and better financial advice to their clients at every stage of their lives.

Pearlyn Phau, Group Chief Executive Officer, Singlife with Aviva, said: "We want to continue to refresh and enhance Singlife's offerings for a diverse clientele, including the high net-worth segment, licensed family offices and retail customers. This will allow us to accelerate our growth, expand our product suite and build on our core insurance offering to provide a better way to financial freedom for our customers. Navigator will be key to enabling this."

Enabling Advisers with Knowledge

Navigator will amplify its engagement with financial advisers through exclusive events designed to share industry insights and drive meaningful conversations. It will also launch curated programmes with partners to help financial advisers elevate their advisory capabilities.

On 12 Aug 2022, Navigator will launch IGNITE, a quarterly showcase of the company's achievements and market updates. Senior economists will speak at the inaugural event focusing on how financial advisers can weather the storm amid rising economic uncertainty.

Navigator also plans to engage advisers through other touchpoints, including monthly sessions to learn the latest trends in finance, as well as regular closed-door discussions with senior business leaders.

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About Singlife with Aviva

<u>Singlife with Aviva</u> is a leading homegrown financial services company offering consumers a better way to financial freedom. Through innovative, technology-enabled solutions and a wide range of products and services, Singlife provides consumers control over their financial wellbeing at every stage of their lives.

In addition to a comprehensive suite of insurance plans, employee benefits, partnerships with financial adviser channels and bancassurance, Singlife offers investment solutions through its dollarDEX and Navigator platforms. The mobile-first Singlife Account – with a Singlife Debit Card – allows customers to save, spend, earn and be insured all in one app.

First announced in September 2020 and valued at \$\$3.2 billion, the merger of Aviva Singapore and Singlife was the largest insurance deal in Singapore at the time and created one of the largest homegrown financial services companies in the republic. Singlife is an official signatory of the United Nations' Principles for Sustainable Insurance, affirming its commitment to finding a better way to sustainability.

About Navigator Investment Services Ltd

Navigator Investment Services Ltd is a financial services company of the Singlife Group. Navigator enables financial advisers to deliver meaningful advice with insights and content, manage portfolios seamlessly and access a robust range of financial products to better serve their end customers across a holistic wealth journey. Navigator seeks to work hand-in-hand with financial advisers to play a meaningful role in people's lives and allow them to be better positioned for the wealth opportunities of tomorrow.