

MEDIA RELEASE**For Immediate Release****King Wan Corporation wins S\$24 m worth of new M&E contracts****Order book stands at S\$192 million, with contracts lasting to 2018**

SINGAPORE, 13 August 2015: MAINBOARD-LISTED King Wan Corporation Limited (“King Wan” or “the Group”) (庆源企业) today announced that it has secured 5 new mechanical and electrical (M&E) projects in Singapore during the period from June to August 2015, worth a total of S\$24 million.

The new projects are as follows:

- Plumbing, sanitary and gas systems installation for **Tampines N6C1A/1B**, a 1,746-unit public housing development, with carpark, commercial and communal facilities located in the Tampines precinct.
- Electrical system installation for the **Alana Condominium**, a private residential project that comprises of 76 units of 3-storey terrace houses and 2 units of 3-storey semi-detached houses, with basement carparks and communal facilities.
- Plumbing and sanitary systems installation for a 9-storey industrial building with 2 basement levels located at Tai Seng Street.
- Supply and installation of electrical and ELV systems for the **Jewel @ Buangkok**, a private residential project located within the Buangkok precinct.
- Plumbing and sanitary systems installation for a proposed **538-unit Executive Condominium** project located at Choa Chu Kang Avenue 3.

These projects are scheduled to be completed between 2016 to 2018.

Ms Chua Eng Eng (蔡莹莹), Managing Director of King Wan said: “We are heartened by our continued success in securing new M&E projects and the high level of confidence that our customers have in us. The current order book of S\$192 million has provided high revenue visibility for the Group till the year 2018. While we remain relentless in growing new business opportunities, we are vigilant in managing our costs control and operational efficiency measures. King Wan shall stay committed to grow the Group’s M&E business and invest when good business opportunities arise.”

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About King Wan Corporation Limited (www.kingwan.com)

King Wan Corporation Limited (庆源企业) is a Singapore-based integrated building services company with its core business in the provision of **Mechanical and Electrical (M&E)** engineering services for the building and construction industry. It also provides **rental of mobile chemical lavatories** and ancillary facilities for construction worksites as well as public and nation-wide public events.

Under its M&E business, it provides multi-disciplined M&E engineering services such as the design and installation plumbing & sanitary systems, electricity distribution systems, fire protection, alarm systems, communications and security systems, and air-conditioning and mechanical ventilation systems for the building and construction industry.

Besides its core business, it also maintains an investment portfolio comprising of three business segments, namely

- **Property Development segment** - engages in the development, marketing and sale of residential and commercial properties in Singapore, China and Thailand;
- **Vessel Ownership and Chartering segment** - acquire vessels for chartering to third parties.
- **Workers Dormitory Operations segment** – design, build and operate purpose-built workers' accommodation and related facilities.

The Group operates along with its subsidiaries and associates across Singapore, China, and Thailand. It implements a multi-country, multi-industry portfolio strategy in order to diversify and broaden its revenue streams and better manage investment risks.

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