

**REX INTERNATIONAL HOLDING LIMITED**  
(the "Company")  
(Company Number: 201301242M)  
(Incorporated in the Republic of Singapore)

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**ACQUISITION OF REX TECHNOLOGY MANAGEMENT LTD ("ACQUISITION") – COMPLETION**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Company's announcements dated 2 September 2014, 3 September 2014 and 28 November 2014 and press releases dated 2 September 2014 and 3 September 2014 in relation to the Acquisition (the "Announcements and Press Releases").*

The Board of Directors (the "**Board**") of the Company refers to the Announcements and Press Releases and is pleased to announce that the Company has completed the Acquisition on 12 December 2014, following the fulfilment of the conditions stated in the SPA. The final consideration, comprising a nominal price of US\$1 and a loan repayment of US\$8.5 million, is fully funded by proceeds from the Company's recent private placement exercise, which raised S\$95.76 million.

Pursuant to the completion of the Acquisition ("**Completion**") (in accordance with the terms and conditions of the SPA), RTM has become a wholly-owned subsidiary of the Company. The Group shall take over all contracts, assets (excluding all receivables as at 12 December 2014), liabilities (excluding all payables as at 12 December 2014) and staff of RTM, each of whom shall be included in the Company's performance share plan, subject to the Remuneration Committee's approval.

**BY ORDER OF THE BOARD OF**  
Rex International Holding Limited

Dan Broström  
Executive Director and Chairman

12 December 2014

*Rex International Holding Limited (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 31 July 2013. The initial public offering of the Company (the "IPO") was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").*

*This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement and has not drawn on any specific technical expertise in its review of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 62298088.*