



ASPIAL CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

(Registration Number: 197001030G)

EXTRAORDINARY GENERAL MEETING TO BE HELD ON 29 APRIL 2022

1. **BACKGROUND**

The board of directors (the “**Board**”) of Aspial Corporation Limited (“**Aspial**” or the “**Company**”) refers to:

- (a) the notice of extraordinary general meeting issued on 13 April 2022 (the “**EGM Notice**”) to convene the extraordinary general meeting of the Company to be held on 29 April 2022 at 3.10 p.m. (or as soon thereafter following the conclusion or adjournment of the annual general meeting of the Company to be held at 3.00 p.m. on the same day, whichever is later) (the “**EGM**”);
- (b) the COVID-19 (Temporary Measures) Act 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
- (c) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”) which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies; and
- (d) the joint statement by the Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation of 13 April 2020 (and subsequently updated on 27 April 2020, 22 June 2020, 1 October 2020 and 4 February 2022) which provides guidance on the conduct of general meetings amid the evolving COVID-19 situation.

This announcement is circulated with and forms part of the EGM Notice in respect of the EGM.

2. **DATE, TIME AND CONDUCT OF EGM**

The Board is pleased to announce that pursuant to the Order, the EGM will be convened and held wholly by way of electronic means on **Friday, 29 April 2022 at 3.10 p.m.** (or as soon thereafter following the conclusion or adjournment of the annual general meeting of the Company to be held at 3.00 p.m. on the same day, whichever is later).

3. **DOCUMENTS FOR THE EGM**

The documents relating to the business of the EGM comprise the EGM Notice, the accompanying proxy form for the EGM (the “**EGM Proxy Form**”) and the Company’s circular (the “**Circular**”) to shareholders of the Company (“**Shareholders**”) dated 13 April 2022 in relation to the proposed adoption of the Aspial Subsidiary Performance Share Plan 2022. Printed copies of these documents will **not** be sent to Shareholders. The Circular (together with the EGM Notice and the EGM Proxy Form) may be accessed at Aspial’s corporate website at the URL <https://www.aspial.com/investor-relations/> and is also available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.

4. **NO PHYSICAL ATTENDANCE AT THE EGM**

Due to the current COVID-19 situation in Singapore, Shareholders will **not** be allowed to attend the EGM in person.

5. **ALTERNATIVE ARRANGEMENTS FOR PARTICIPATION IN THE EGM**

Shareholders may participate in the EGM by:

- (a) observing and/or listening to the EGM proceedings via a “live” audio-visual webcast (the “**Webcast**”) or a “live” audio-only stream (the “**Audio Stream**”);
- (b) submitting questions to the Chairman of the Meeting in advance of the EGM; and/or
- (c) appointing the Chairman of the Meeting as proxy to vote on their behalf at the EGM.

Details of the steps for pre-registration, pre-submission of questions and voting at the EGM by Shareholders, including Central Provident Fund (“**CPF**”) and Supplemental Retirement Scheme (“**SRS**”) investors, are set out in the **Appendix** to this announcement. There will be no “live” voting or “live” Q&A at the EGM.

6. **PERSONS WHO HOLD SDHARES THROUGH RELEVANT INTERMEDIARIES**

Persons who hold Aspial shares through relevant intermediaries (as defined in section 181 of the Companies Act 1967), other than CPF and SRS investors, and who wish to participate in the EGM by:

- (a) observing and/or listening to the EGM proceedings via the Webcast or the Audio Stream;
- (b) submitting questions to the Chairman of the Meeting in advance of the EGM; and/or
- (c) appointing the Chairman of the Meeting as proxy to vote on their behalf at the EGM,

should contact the relevant intermediary through which they hold such shares as soon as possible in order for the necessary arrangements to be made for their participation in the EGM.

7. KEY DATES/DEADLINES

In summary, the key dates/deadlines which Shareholders should take note of are set out in the table below:

| Key Dates | Actions |
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| 13 April 2022 (Wednesday) | Shareholders, including CPF and SRS investors, may begin to pre-register at the pre-registration website which is accessible at the URL https://rebrand.ly/AspialAGM_2022 for the Webcast or Audio Stream of the EGM proceedings. |
| 5.00 p.m. 19 April 2022 (Tuesday) | Deadline for CPF and SRS investors who wish to appoint the Chairman of the Meeting as proxy to approach their respective CPF agent banks or SRS operators to submit their votes. |
| 3.10 p.m. 21 April 2022 (Thursday) ("Questions Deadline") | Deadline for Shareholders, including CPF and SRS investors, to submit questions to the Chairman of the Meeting in advance of the EGM via email to the Company at AspialEGM@aspial.com . |
| Latest by 3.10 p.m. 24 April 2022 (Sunday) | The Company will provide its responses to the substantial and relevant questions received from Shareholders before the Questions Deadline via publication on: (a) Aspial's corporate website at the URL https://www.aspial.com/investor-relations/ ; and (b) the SGX website at the URL https://www.sgx.com/securities/company-announcements . |
| 3.10 p.m. 26 April 2022 (Tuesday) ("Registration Deadline") | Deadline for Shareholders, including CPF and SRS investors, to pre-register for the Webcast or Audio Stream of the EGM proceedings. Deadline for Shareholders to submit the EGM Proxy Form to appoint the Chairman of the Meeting as proxy to vote on their behalf at the EGM. |
| 12.00 p.m. 28 April 2022 (Thursday) | Date and time by which authenticated Shareholders and CPF/SRS investors will receive an email (" Confirmation Email ") containing: (a) a link and a password to access the Webcast; and (b) a dial-in number with a unique pin to access the Audio Stream. Shareholders who do not receive the Confirmation Email by 12.00 p.m. on 28 April 2022 but have registered by the Registration Deadline should contact Rais at easyvideoa@gmail.com stating their: (i) full name; and (ii) identification/registration number between 12.00 p.m. and 3.10 p.m. on 28 April 2022 . |

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| 3.10 p.m.¹ 29 April 2022 (Friday) | Shareholders, including CPF and SRS investors, may attend the EGM by: <ul style="list-style-type: none"> (a) clicking on the link in the Confirmation Email and entering the user ID and password to access the Webcast; or (b) calling the toll-free telephone number in the Confirmation Email to access the Audio Stream. |
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8. **IMPORTANT REMINDER**

Due to the evolving COVID-19 situation in Singapore, the Company may be required to change the arrangements for the EGM at short notice. Shareholders are encouraged to check Aspial's corporate website at the URL <https://www.aspial.com/investor-relations/> or the SGX website at the URL <https://www.sgx.com/securities/company-announcements> for the latest updates on the status of the EGM.

The Company would like to thank all Shareholders for their understanding and co-operation in enabling Aspial to hold its EGM with the optimal safe distancing measures amidst the current COVID-19 situation.

By Order of the Board

Lim Swee Ann
Company Secretary
13 April 2022

¹ Or as soon thereafter following the conclusion or adjournment of the annual general meeting of the Company to be held at 3.00 p.m. on the same day, whichever is later.

APPENDIX

Steps for pre-registration, pre-submission of questions and voting at the EGM

Shareholders will be able to observe and/or listen to the EGM proceedings through the Webcast or Audio Stream via their mobile phones, tablets or computers, submit questions to the Chairman of the Meeting in advance of the EGM and vote by appointing the Chairman of the Meeting as proxy to attend, speak and vote on their behalf at the EGM.

To do so, they will need to complete the following steps:

| No | Steps | Details |
|----|--|--|
| 1. | Pre-registration | <p>Shareholders, including CPF and SRS investors, can pre-register at the pre-registration website at the URL https://rebrand.ly/AspialAGM 2022 from 13 April 2022 till 3.10 p.m. on 26 April 2022 to enable the Company to verify their status as Shareholders.</p> <p>Following the verification, authenticated Shareholders who have re-registered via the pre-registration website will receive a Confirmation Email by 12.00 p.m. on 28 April 2022 containing:</p> <ul style="list-style-type: none"> (a) a link and a password to access the Webcast; and (b) a dial-in number with a unique pin to access the Audio Stream. <p>Shareholders who do not receive the Confirmation Email by 12.00 p.m. on 28 April 2022 but have registered by the Registration Deadline should contact Rais at easyvideoa@gmail.com stating their: (i) full name; and (ii) identification/registration number between 12.00 p.m. and 3.10 p.m. on 28 April 2022.</p> |
| 2. | Submission of questions in advance of the EGM | <p>Shareholders will not be able to ask questions at the EGM live during the Webcast or Audio Stream, and therefore it is important for Shareholders to submit their questions in advance of the EGM.</p> <p>Submission of questions in advance of the EGM. Shareholders, including CPF and SRS investors, may submit questions to the Chairman of the Meeting via email to the Company at AspialEGM@aspial.com.</p> <p>When submitting questions, please provide the following details:</p> <ul style="list-style-type: none"> (a) your full name; (b) your address; and (c) the manner in which you hold shares in the Company (e.g., via CDP, CPF, SRS and/or scrip). |

| No | Steps | Details |
|----|--|--|
| | | <p>Deadline to submit questions in advance of the EGM. All questions submitted in advance of the EGM in the above manner must be received by 3.10 p.m. on 21 April 2022.</p> <p>Addressing questions. The Company will provide its responses to the substantial and relevant questions received from Shareholders before the Questions Deadline via publication on:</p> <p>(i) Aspial's corporate website at the URL https://www.aspial.com/investor-relations/; and</p> <p>(ii) the SGX website at the URL https://www.sgx.com/securities/company-announcements</p> <p>latest by 3.10 p.m. on 24 April 2022.</p> <p>Where substantially similar questions are received, the Company will consolidate such questions and consequently not all questions may be individually addressed.</p> <p>Minutes of EGM. The Company will publish the minutes of the EGM on its corporate website and on the SGX website within one (1) month after the date of the EGM.</p> |
| 3. | <p>Submitting instruments appointing the Chairman of the Meeting as proxy to vote</p> | <p>Shareholders will not be able to vote at the EGM live during the Webcast or Audio Stream of the EGM proceedings. Shareholders (whether individual or corporate) who wish to vote on the resolutions to be tabled at the EGM must appoint the Chairman of the Meeting as their proxy to attend, speak and vote on their behalf at the EGM, in accordance with the instructions on the EGM Proxy Form.</p> <p>Specific voting instructions to be given. Where Shareholders (whether individual or corporate) appoint the Chairman of the Meeting as their proxy, they must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the form of proxy, failing which the appointment of the Chairman of the Meeting as proxy for that resolution will be treated as invalid.</p> <p>Submission of instruments of proxy. The EGM Proxy Form must be submitted to the Company in the following manner:</p> <p>(a) if submitted by post, to B.A.C.S. Private Limited, 77 Robinson Road, #06-03 Robinson 77, Singapore 068896; and</p> <p>(b) if submitted electronically, via email to the Company at AspialEGM@aspial.com,</p> |

| No | Steps | Details |
|----|-------|---|
| | | <p>in either case, by 3.10 p.m. on 26 April 2022.</p> <p>A Shareholder who wishes to submit an EGM Proxy Form must first download (where necessary), complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above. In the alternative, a Shareholder may download, complete and authorise the EGM Proxy Form by way of the affixation of an electronic signature, before sending it by email to the email address provided above.</p> <p>Due to the current COVID-19 situation in Singapore, Shareholders are strongly encouraged to submit completed EGM Proxy Forms electronically via email.</p> <p>CPF and SRS investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF agent banks or SRS operators to submit their votes by 5.00 p.m. on 19 April 2022.</p> |