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**PROPOSED ACQUISITION OF 17% EQUITY INTEREST IN HUP LIAN ENGINEERING PTE LTD –  
ADDENDUM: ADDITIONAL INFORMATION**

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The Board of Directors of Chasen Holdings Limited (the "**Company**") refers to the announcement of 8 June 2018 in relation to the proposed acquisition of 17% equity interest in Hup Lian Engineering Pte Ltd (the "**Announcement**").

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Announcement (Announcement Reference No. SG180608OTHR39HZ) released on 8 June 2018 in relation to proposed acquisition of 17% equity interest in Hup Lian Engineering Pte Ltd.*

The Company wishes to provide additional information on the Proposed Acquisition pursuant to Rule 704(17)(d) of the Listing Manual.

The Consideration of S\$671,500 was negotiated and was derived at based on the adjusted net assets value of HLE of approximately S\$3,900,000 after taking into consideration (i) the increase in the value of the property owned by HLE, (ii) reduction of amount owing to the Company on commercial grounds and (iii) enabling the Company to gain full control of HLE.

The audited net assets value of HLE as at 31 March 2017 was (S\$1,082,513).

**By Order of the Board**

Low Weng Fatt  
Managing Director and CEO

14 June 2018