

OPTIONAL REDEMPTION NOTICE

6 October 2015

Gemdale International Investment Limited (the "Issuer")
US\$350,000,000 7.125 per cent. Guaranteed Bonds due 2017 (the "Bonds")
guaranteed by Famous Commercial Limited and the other Subsidiary Guarantors
issued on 16 November 2012
(ISIN: XS0854399952)

This Optional Redemption Notice constitutes the satisfaction of Clause 7.1 (*Early Redemption and Exercise of Options*) of the agency agreement dated 16 November 2012 in relation to the Bonds.

Pursuant to Condition 6(d) (*Redemption at the Option of the Issuer*) of the terms and conditions of the Bonds set out in Schedule 2 to the trust deed dated 16 November 2012, as amended by the supplemental trust deed dated 6 October 2015, the Issuer hereby gives notice that it will redeem the Bonds on 13 October 2015 (the "**Optional Redemption Date**"), in whole but not in part, at an early redemption amount equal of 101 per cent. of the principal amount of the Bonds plus accrued and unpaid interest to (but excluding) the Optional Redemption Date.

By

GEMDALE INTERNATIONAL INVESTMENT LIMITED