



SIIC Environment Holdings Ltd.  
Registration No. 200210042R  
One Temasek Avenue  
#37-03 Millenia Tower  
Singapore 039192  
Tel: + (65) 6538 2598  
Fax: + (65) 6538 2896  
www.siicenv.com

---

**(A) ADDITIONAL INVESTMENT OF RMB150,343,300 IN SIIC ENVIRONMENT HOLDINGS (WUHAN) CO., LTD**

**(B) UPDATE ON USE OF NET PROCEEDS FROM THE PLACEMENT**

---

The Board of Directors (the “**Board**”) of SIIC Environment Holdings Ltd. (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) refers to the announcements made by the Company on 8 July 2014, 14 July 2014, 1 August 2014, 25 September 2014, 14 October 2014, 17 October 2014, 21 October 2014 and 7 November 2014 (“**Announcements**”) on the Placement. Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcements.

The Board wishes to announce that the Company has injected an additional capital of RMB150,343,300 (approximately S\$32.68 million<sup>1</sup>) into its wholly-owned subsidiary, SIIC Environment Holdings (Wuhan) Co., Ltd. (“**SIIC Wuhan**”) (the “**Additional Investment**”). The Company currently holds 62.58% equity interest in SIIC Wuhan while the Company’s wholly-owned subsidiary, Asia Water Investments Pte. Ltd. (“**AWI**”) holds the remaining 37.42% equity interest. Following the Additional Investment, the Company and AWI would hold 78.65% and 21.35% equity interest in SIIC Wuhan respectively. The Group’s equity interest in SIIC Wuhan would remain unchanged at 100%.

The Additional Investment will be used mainly to fund the business expansion needs of SIIC Wuhan, including to finance the construction expenditure and working capital needs of certain projects under SIIC Wuhan.

The Additional Investment will be fully funded in cash and financed through the proceeds from the Placement proceeds.

The Additional Investment is not expected to have material impact on the net tangible assets per share and earnings per share of the Company and the Group for the financial year ending 31 December 2014.

None of the Directors, controlling shareholders or substantial shareholders of the Company have any interest, direct or indirect, in the Additional Investment.

As at to-date, the net proceeds from the Placement has been utilised for the following purposes:

---

<sup>1</sup> Based on exchange rate of S\$1:RMB4.6000.



上海实业环境控股有限公司  
SIIC ENVIRONMENT HOLDINGS LTD.

SIIC Environment Holdings Ltd.  
Registration No. 200210042R  
One Temasek Avenue  
#37-03 Millenia Tower  
Singapore 039192  
Tel: + (65) 6538 2598  
Fax: + (65)6538 2896  
www.siicenv.com.com

	<b>Balance (S\$'million)</b>
Net proceeds from the Placement	154.78
<b>Purpose</b>	
Payment for the Additional Investment of RMB74.5 million <sup>2</sup> in Wuhan Huang-Pi Kaidi Water Services Co., Ltd.	(15.52)
Payment for the purchase consideration of RMB195.0 million <sup>3</sup> for 12.1875% Acquisition in Longjiang Environment Protection Group Co., Ltd	(41.06)
Payment for the Additional Investment of RMB 150,343,300 <sup>1</sup> in SIIC Environment Holdings (Wuhan) Co., Ltd.	(32.68)
<b>Net proceeds balance</b>	<b>65.52</b>

The above utilisation of the net proceeds is in accordance with the intended utilisation of the net proceeds from the Placement to finance the Group's business expansion, to enlarge the general working capital of the Group, to repay existing borrowings, and for general corporate purposes.

The Company will make further announcements via the SGXNET as and when the net proceeds from the Placement are materially disbursed.

**By Order of the Board**

Feng Jun  
Executive Director  
18 November 2014

<sup>2</sup> Based on exchange rate of S\$1: RMB4.8000.

<sup>3</sup> Based on exchange rates of S\$1: RMB6.1565 and US\$1: S\$1.2962.