

**THE COMPANIES ACT 1967**  
**THE COMPANIES REGULATIONS**  
**SECTION 215(1)/**  
**REGULATION 11(1)**  
**NOTICE TO DISSENTING SHAREHOLDER**

FORM  
**57**

Name of Company : **DYNA-MAC HOLDINGS LTD.**

Company No : 200305693E

To the Dissenting Shareholders of Dyna-Mac Holdings Ltd.

In this notice –

**Dyna-Mac Holdings Ltd.** is referred to as “**the transferor company**”, and

**Hanwha Ocean SG Holdings Pte. Ltd.** is referred to as “**the transferee**”.

On 2 October 2024, the transferee made an offer to all the holders of ordinary shares in the transferor company at an offer price of S\$0.60 in cash for each share, which was subsequently revised on 14 October 2024 to S\$0.67 in cash for each share.

Up to 19 November 2024 (being a date within four (4) months after the making of the offer in that behalf by the transferee), the offer was approved by the holders of not less than 90% of the total number of the ordinary shares in the transferor company (other than shares already held at the date of the offer by, or by a nominee for, the transferee or its related corporations, or any person or body corporate falling within the meaning of Section 215(9A) of the Companies Act, and excluding any shares held in treasury, and disregarding the new ordinary shares that have been issued after the date of the offer in accordance with Section 215(1C) of the Companies Act).

The transferee hereby gives you notice, in pursuance of section 215 of the Companies Act, that it desires to acquire all the ordinary shares held by you in the transferor company.


You are entitled within one (1) month from the date on which this notice is given to require the transferee, by a demand in writing served on it, to supply you with a statement of the names and addresses of all other dissenting shareholders, and the transferee will not be entitled or bound to acquire the shares of those dissenting shareholders until 14 days after the posting to you of the statement of those names and addresses.

Unless upon an application made to the General Division of the High Court by you –

- (a) on or before 2 January 2025 (being one (1) month from the date of this notice); or
- (b) on a date within 14 days of a statement being supplied to you pursuant to Section 215(2) of the Companies Act,

whichever is the later date, the General Division of the High Court orders otherwise, the transferee will, in pursuance of those provisions, be entitled and bound to acquire all the ordinary shares held by you in the transferor company on the terms, which, under the scheme or contract to which the abovementioned offer relates, the shares of the approving shareholders in the transferor company are to be transferred to the transferee.

Dated this 2nd day of December 2024

Signature:   
Shin Yong In  
Director, Hanwha Ocean SG Holdings Pte. Ltd.