



TA CORPORATION LTD.

(Incorporated in the Republic of Singapore)

Company Registration No.: 201105512R

UPDATE ON RESTRUCTURING PLAN – SUCCESSFUL IMPLEMENTATION OF TAC DEBT RESTRUCTURING AGREEMENT

*Unless otherwise defined herein or the context requires otherwise, all capitalised terms shall have the same meanings as defined in the Company's previous announcements dated 1 April 2025, 16 June 2025, 1 July 2025 and 15 July 2025 (the "**Announcements**").*

The board of directors of TA Corporation Ltd. (the "**Company**"), and together with its subsidiaries, (the "**Group**") wishes to inform that pursuant to its obligation under the TAC Debt Restructuring Agreement, TACC (C.R) Ltd ("**TACC**") has, on 30 July 2025, entered into a deed of Assignment of Proceeds with Tiong Aik Construction Pte Ltd (in creditors' voluntary liquidation) ("**TAC**") and Sino Holdings (S'pore) Pte Ltd, a wholly-owned subsidiary of the Group (the "**Deed of Assignment of Proceeds**").

Pursuant to the Deed of Assignment of Proceeds, TACC has assigned in favour of TAC the receivables received or to be received by TACC from (and including) 15 May 2025, attributable to certain units in "The Gateway" (a mixed development situated in Phnom Penh, Cambodia) (the "**Designated Units**"), whether arising from rental or sale of such units, through marketing agents engaged by the Company valued at S\$7 million. Under the Deed of Assignment of Proceeds, Sino Holdings (S'pore) Pte. Ltd., being the parent company of TACC, has undertaken to use its best endeavours to procure TACC's compliance with and performance of its obligations under the Deed of Assignment of Proceeds, and to provide reasonable information to TAC in relation to TACC and the Designated Units.

With the execution of the Deed of Assignment of Proceeds, the TAC Debt Restructuring Agreement has been successfully implemented. The Company will continue to work towards completing the Restructuring Plan, with a view to resuming the trading of the Company's securities.

Further announcements will be made by the Company as and when there are material developments relating to the Restructuring Plan.

Trading of the Company's securities on the SGX-ST had been voluntarily suspended by the Company on 17 July 2023.

Shareholders of the Company and other stakeholders are advised to read this announcement and any further announcements by the Company carefully, and to exercise caution when dealing in the shares or other securities of the Company. Shareholders of the Company and other stakeholders should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Foo Soon Soo/Chiang Yi Shin
Company Secretaries
Date: 31 July 2025