LAFE CORPORATION LIMITED

(Company Registration Number: 26304)
(Incorporated in Bermuda)

GRANT OF EXTENSION OF TIME TO SUBMIT EXIT OFFER PROPOSAL

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1. The Board of Directors (the "**Board**") of Lafe Corporation Limited (the "**Company**") refers to the announcement dated 5 June 2019 in relation to the Company's receipt of a notification of delisting ("**Notification of Delisting**") dated 4 June 2019 from the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

2. In the Notification of Delisting, the SGX-ST had, *inter alia*, required the Company to inform the SGX-ST of the exit offer proposal ("**Exit Offer Proposal**") no later than one month from the date of the Notification of Delisting.

3. As an update, the Company is in discussions with its controlling shareholder regarding the Exit Offer Proposal to be submitted to the SGX-ST.

4. In light of the foregoing, the Company has sought from the SGX-ST an extension of three (3) months until 3 October 2019 to advise the SGX-ST of the Exit Offer Proposal (the "**Extension**"). The SGX-ST has granted the Extension to the Company.

5. As announced by the Company on 5 June 2019, trading in the Company's securities will be suspended from 9 a.m., 4 July 2019 until completion of the exit offer.

6. The Company will keep shareholders informed of any material development in connection with the Exit Offer Proposal and will make such further announcements as and when appropriate.

BY ORDER OF THE BOARD

Paul Francis Gregory Binney

Company Secretary

4 July 2019