Centurion Corporation Limited
(Incorporated in the Republic of Singapore with limited liability)
(Company Registration No. 198401088W)

TERMINATION OF CONTRACT IN RELATION TO THE PROPOSED ACQUISITION OF A PROPERTY KNOWN AS THE ORBITAL

*Capitalised terms used herein, unless otherwise defined, shall have the meaning ascribed to them in the announcement of Centurion Corporation Limited dated 19 May 2022 (the "**Announcement**") in relation to a discloseable transaction relating to the proposed acquisition of a property known as The Orbital (the "**Proposed Acquisition**") and the establishment of a subsidiary.*

The Board of Directors ("Board") of Centurion Corporation Limited (the "Company") refers to the Announcement and wishes to announce that the conditions precedent for the Proposed Acquisition were not satisfied by the long stop date of 21 October 2022. Accordingly, the Company's indirect wholly-owned subsidiary, Centurion Investments (BV I) Ltd (being the Buyer) had, on 28 October 2022 (UK time), issued a notice of termination for the Contract to the Seller, Imap Properties Limited, to terminate the Contract with immediate effect and to request the return of the deposit to the Buyer in accordance with the terms of the Contract (the "**Termination**").

The Termination is not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Company for the financial year ending 31 December 2022.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above-mentioned transaction, save for their shareholdings (if any) in the Company.

By Order of the Board

Kong Chee Min
Chief Executive Officer

28 October 2022