

MONEYMAX
MONEYMAX FINANCIAL SERVICES LTD.
(Incorporated in the Republic of Singapore)
Company Registration No. 200819689Z

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the annual general meeting ("**AGM**") of MoneyMax Financial Services Ltd. (the "**Company**") will be held at 7 Changi Business Park Vista, #01-01 SOOKEE HQ, Singapore 486042 on Wednesday, 26 April 2017 at 10:00 a.m. to transact the following business:

AS ORDINARY BUSINESS

1. To receive and consider the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2016 ("**FY2016**") and the Auditors' Report thereon. Resolution 1
2. To declare a first and final tax exempt (one-tier) dividend of 0.5 Singapore cents per share for FY2016. Resolution 2
3. To re-elect Mr. Lim Yong Sheng who is retiring in accordance with Article 89 of the constitution of the Company ("**Constitution**"), as a director of the Company ("**Director**"). Resolution 3
[See Explanatory Note (i)]
4. To re-elect Mr. Ng Cher Yan who is retiring in accordance with Article 89 of the Constitution, as a Director.
Mr. Ng Cher Yan shall, upon re-election as a Director, remain as Chairman of the Audit Committee and a member of the Remuneration Committee and the Nominating Committee. Mr. Ng Cher Yan shall be considered independent for the purpose of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") ("**Catalist Rules**"). Resolution 4
[See Explanatory Note (ii)]
5. To approve the Directors' fees of S\$165,000 for the financial year ending 31 December 2017, payable quarterly in arrears. Resolution 5
6. To approve the additional Directors' fees of S\$10,000 for FY2016. Resolution 6
7. To re-appoint Messrs RSM Chio Lim LLP as auditors of the Company and to authorise the Directors to fix their remuneration. Resolution 7

AS SPECIAL BUSINESS

To consider and, if thought fit, to pass the following resolutions as ordinary resolutions, with or without amendments:

8. **Authority to allot and issue shares in the capital of the Company** Resolution 8
"That pursuant to Section 161 of the Companies Act, Cap. 50. and Rule 806 of the Catalist Rules, authority be and is hereby given to the Directors to allot and issue shares and convertible securities in the capital of the Company (whether by way of rights, bonus or otherwise) at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit provided that:
(i) the aggregate number of shares and convertible securities to be issued pursuant to this resolution does not exceed 100% of the total number of issued shares excluding treasury shares and subsidiary holdings of the Company (as calculated in accordance with subparagraph (ii) below), of which the aggregate number of shares and convertible securities to be issued other than on a pro rata basis to existing shareholders of the Company does not exceed 50% of the total number of issued shares excluding treasury shares and subsidiary holdings of the Company (as calculated in accordance with sub-paragraph (ii) below);
(ii) (subject to such manner of calculations as may be prescribed by the SGX-ST), for the purpose of determining the aggregate number of shares that may be issued under subparagraph (i) above, the percentage of the total number of issued shares excluding treasury shares and subsidiary holdings shall be based on the total number of issued shares excluding treasury shares and subsidiary holdings of the Company at the time this resolution is passed after adjusting for:
(a) new shares arising from the conversion or exercise of any convertible securities;
(b) new shares arising from exercising options or vesting of awards outstanding or subsisting at the time of the passing of the resolution approving the mandate, provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and
(c) any subsequent bonus issue, consolidation or sub-division of shares;
(iii) unless revoked or varied by the Company in a general meeting, the authority conferred by this resolution shall continue in force until the conclusion of the next AGM or the date by which the next AGM is required by law to be held, whichever is earlier."
[See Explanatory Note (iii)]
9. **Authority to grant awards and to allot and issue shares under the MoneyMax Performance Share Plan** Resolution 9
"That approval be and is hereby given to the Directors to:
i) offer and grant awards in accordance with the provisions of the MoneyMax Performance Share Plan ("**Plan**") and
ii) allot and issue from time to time such number of fully paid-up shares in the capital of the Company as may be required to be allotted and issued pursuant to the vesting of awards under the Plan provided that the aggregate number of shares to be allotted and issued pursuant to the Plan shall not exceed 15% of the total number of issued shares in the capital of the Company (excluding treasury shares and subsidiary holdings) from time to time;
and that such authority shall, unless revoked or varied by the Company in a general meeting, continue in force until the conclusion of the next AGM or the date by which the next AGM is required by law to be held, whichever is earlier."
[See Explanatory Note (iii)]
10. To transact any other business which may be properly transacted at an AGM.

Explanatory Notes:

- (i) Detailed information on Mr. Lim Yong Sheng can be found in the Company's annual report 2016. Mr. Lim Yong Sheng, if re-elected as a Director, will remain as Non-Executive Director. Mr. Lim Yong Sheng is the brother of Dato' Sri Dr. Lim Yong Guan (Executive Chairman and CEO) and Ms. Lim Liang Eng (controlling shareholder of the Company). Save as disclosed in the Company's annual report 2016, there are no relationships including immediate family relationships between Mr. Lim Yong Sheng and the other Directors, its shareholders with shareholdings of 10% or more in the voting shares of the Company or its officers.
- (ii) Detailed information on Mr. Ng Cher Yan can be found in the Company's annual report 2016. There are no relationships including immediate family relationships between Mr. Ng Cher Yan and the other Directors, the Company, its related corporations, its shareholders with shareholdings of 10% or more in the voting shares of the Company or its officers.
- (iii) The proposed resolution 8, if passed, will empower the Directors from the date of the AGM until the date of the next AGM, to allot and issue shares and convertible securities in the Company. The number of shares and convertible securities, which the Directors may allot and issue under this resolution shall not exceed 100% of the total number of issued shares excluding treasury shares and subsidiary holdings of the Company at the time of passing this resolution. For allotment and issuance of shares and convertible securities other than on a pro rata basis to all shareholders of the Company, the aggregate number of shares and convertible securities to be allotted and issued shall not exceed 50% of the total number of issued shares excluding treasury shares and subsidiary holdings of the Company.
- (iv) The proposed resolution 9, if passed, will empower the Directors to offer and grant awards and to allot and issue shares in the capital of the Company pursuant to the Plan. The grant of awards under the Plan will be made in accordance with the provisions of the Plan. The aggregate number of shares which may be issued pursuant to the Plan is limited to 15% of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company.

NOTICE OF BOOKS CLOSURE AND DIVIDEND PAYMENT DATE

NOTICE IS HEREBY GIVEN that the Share Transfer Books and Register of Members of the Company will be closed on 10 May 2017 for the purpose of determining members' entitlements to the first and final tax exempt (one-tier) dividend (the "**First and Final Dividend**") to be proposed at the AGM to be held on 26 April 2017. Duly completed registrable transfers in respect of the shares in the Company received up to the close of business at 5:00 p.m. on 9 May 2017 by the Company's Share Registrar, B.A.C.S Private Limited, 8 Robinson Road #03-00 ASO Building Singapore 048544 will be registered to determine members' entitlements to the First and Final Dividend. Members whose Securities Accounts with The Central Depository (Pte) Limited are credited with shares in the Company as at 5:00 p.m. on 9 May 2017 will be entitled to the First and Final Dividend.

The First and Final Dividend, if approved at the AGM will be paid on or about 19 May 2017.

By Order Of the Board

SEAH KIM SWEE

Company Secretary

Date: 10 April 2017

Notes:

- a) A member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote in his stead. A proxy need not be a member of the Company.
- b) If a proxy is to be appointed, the form must be deposited at the Company's Share Registrar, B.A.C.S Private Limited, 8 Robinson Road #03-00 ASO Building Singapore 048544 not less than 48 hours before the AGM.
- c) The form of proxy must be signed by the appointor or his attorney duly authorised in writing.
- d) In the case of joint shareholders, all holders must sign the form of proxy.

Personal Data Privacy:

By submitting an instrument appointing a proxy(ies) and/or representatives to attend, speak and vote at the AGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

*This notice has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this notice.*

This notice has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this notice, including the correctness of any of the statements or opinions made or reports contained in this notice.

The contact person for the Sponsor is Mr Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.