



FUJI OFFSET PLATES MANUFACTURING LTD

(Company Registration No. 198204769G)

(Incorporated in Singapore)

JOINT VENTURE INVESTMENT WITH AME INTEGRATED SDN BHD (f.k.a. AME PROPERTIES SDN BHD) IN IPARK DEVELOPMENT SDN BHD – LOAN AGREEMENT

The Board of Directors ("**Board**") of Fuji Offset Plates Manufacturing Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to refer to the Company's announcements dated 6 October 2015 and 8 July 2016 (the "**Announcements**") in relation to the joint venture investment with AME Integrated Sdn Bhd (f.k.a. AME Properties Sdn Bhd) ("**AME**") and the Company's wholly-owned subsidiary, Fujiplates Manufacturing Sdn Bhd ("**FPM**") in IPark Development Sdn Bhd ("**IPark**").

1. Loan Agreement

On 24 July 2018, AME and FPM entered into a Loan Agreement with IPark to lend a total of RM50,000,000 to IPark to fund development costs being the construction costs for the industrial park, and the partial balance payment for the acquisition of Parcel 3 of the Land. FPM share of the loan is 20% or equivalent to RM10,000,000 (S\$3,384,000) (the "**Loan**") which is proportional to the Group's shareholdings in IPark.

The Loan is at an interest rate of the six (6) months Kuala Lumpur Interbank Offered Rate (KLIOR) + 0.5% premium and is made on an unsecured basis with no fixed term of repayment. Based on the prevailing KLIOR of 3.8% per annum, the aggregate interest rate is 4.3% per annum. The repayment of the Loan is from the revenues and profits of IPark generated from the sales of the industrial property. The Loan will not be capitalised and will be subordinated to other bank loans.

2. Sources of Funding and Financial Effects

The Loan is funded by the internal resources of the Company, and will not have any material impact on the net asset per share and earnings per share of the Group for the financial year ended 31 December 2018. The Loan will be disbursed immediately after the Loan Agreement has been executed.

3. Interests of Directors or Controlling Shareholders

Save for their shareholdings in the Company, none of the Directors or controlling shareholders of the Company has any direct or indirect interest in the Loan.

4. Document for inspection

A copy of the Loan Agreement is available for inspection at the Company's registered office at 2 Jalan Rajah #06-28, Golden Wall Flatted Factory, Singapore 329134 for a period of three (3) months from the date of this announcement.

By Order of the Board

David Teo Kee Bock
Chairman
25 July 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte. Ltd. ("**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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