

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



Distribution Date: 26-Sep-2022
 07-Sep-2022 10:20:34 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		08/31/2022	0.00000 %	3,850,822,316.78	0.00	53,662,383.39	0.00	3,797,159,933.38	53,662,383.39	0.00
2M-1	30711XDZ4	09/23/2022	3.74371 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		08/31/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XEC4	09/23/2022	6.79371 %	46,545,973.50	281,084.31	1,341,044.70	0.00	45,204,928.80	1,622,129.01	0.00
2M-2H		08/31/2022	0.00000 %	155,974,538.90	0.00	4,493,811.44	0.00	151,480,727.46	4,493,811.44	0.00
2M-2A	30711XEA8	09/23/2022	6.79371 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	30711XEH3	09/23/2022	3.20000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2R	30711XED2	09/23/2022	5.09371 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2S	30711XEE0	09/23/2022	4.59371 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2T	30711XEF7	09/23/2022	4.09371 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2U	30711XEG5	09/23/2022	3.59371 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH		08/31/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	30711XEB6	09/23/2022	6.79371 %	46,545,973.50	281,084.31	1,341,044.70	0.00	45,204,928.80	1,622,129.01	0.00
2M-BH		08/31/2022	0.00000 %	155,974,538.90	0.00	4,493,811.44	0.00	151,480,727.46	4,493,811.44	0.00
2B	30711XEJ9	09/23/2022	11.94371 %	59,715,108.79	614,321.29	0.00	1,157.58	59,713,951.22	614,321.29	286,048.81
2B-H		08/31/2022	0.00000 %	164,367,803.48	0.00	0.00	3,186.27	164,364,617.21	0.00	787,358.76
Totals				4,479,946,253.85	1,176,489.91	65,332,095.67	4,343.85	4,414,609,814.33	66,508,585.58	1,073,407.57

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Series 2016-C07



Distribution Date: 26-Sep-2022
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	21,614,589,756.00	3,850,822,316.78	8,157,722.20	45,504,661.19	0.00	0.00	53,662,383.39	3,797,159,933.38	0.17567578	53,662,383.39
2M-1	192,504,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	10,132,779.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	108,669,631.00	46,545,973.50	207,707.83	1,133,336.87	0.00	0.00	1,341,044.70	45,204,928.80	0.41598493	1,341,044.70
2M-2H	364,149,520.00	155,974,538.90	696,024.40	3,797,787.05	0.00	0.00	4,493,811.44	151,480,727.46	0.41598497	4,493,811.44
2M-2A	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2R	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2S	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2T	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2U	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	112,712,941.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2B	75,033,787.07	46,545,973.50	207,707.83	1,133,336.87	0.00	0.00	1,341,044.70	45,204,928.80	0.60246098	1,341,044.70
2M-BH	251,436,578.93	155,974,538.90	696,024.40	3,797,787.05	0.00	0.00	4,493,811.44	151,480,727.46	0.60246098	4,493,811.44
2B	60,000,000.00	59,715,108.79	0.00	0.00	0.00	1,157.58	1,157.58	59,713,951.22	0.99523252	0.00
2B-H	165,151,976.00	164,367,803.48	0.00	0.00	0.00	3,186.27	3,186.27	164,364,617.21	0.99523252	0.00
Totals	23,122,560,188.72	4,479,946,253.85	9,965,186.66	55,366,909.03	0.00	4,343.85	65,336,439.52	4,414,609,814.33	0.19092219	65,332,095.67

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted in the amount of \$340,507,369 as a result of the CAS 2016-C07 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	21,614,589,756.00	178.15847352	0.37741740	2.10527527	0.00000000	0.00000000	2.48269266	175.67578086	0.17567578	2.48269266
2M-1	192,504,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	10,132,779.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	108,669,631.00	428.32549510	1.91136961	10.42919590	0.00000000	0.00000000	12.34056551	415.98492959	0.41598493	12.34056551
2M-2H	364,149,520.00	428.32553754	1.91136981	10.42919691	0.00000000	0.00000000	12.34056670	415.98497084	0.41598497	12.34056670
2M-2A	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2R	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2S	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2T	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2U	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	112,712,941.07	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	75,033,787.07	620.33352330	2.76819068	15.10435384	0.00000000	0.00000000	17.87254452	602.46097878	0.60246098	17.87254452
2M-BH	251,436,578.93	620.33352332	2.76819070	15.10435381	0.00000000	0.00000000	17.87254448	602.46097885	0.60246098	17.87254448
2B	60,000,000.00	995.25181317	0.00000000	0.00000000	0.00000000	0.01929300	0.01929300	995.23252033	0.99523252	0.00000000
2B-H	165,151,976.00	995.25181267	0.00000000	0.00000000	0.00000000	0.01929296	0.01929296	995.23251971	0.99523252	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	3,850,822,316.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,797,159,933.38
2M-1	N/A	N/A	3.74371 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	08/25/22 - 09/25/22	32	6.79371 %	46,545,973.50	281,084.31	0.00	0.00	0.00	0.00	281,084.31	0.00	45,204,928.80
2M-2H	N/A	N/A	0.00000 %	155,974,538.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	151,480,727.46
2M-2A	N/A	N/A	6.79371 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	N/A	N/A	3.20000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2R	N/A	N/A	5.09371 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2S	N/A	N/A	4.59371 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2T	N/A	N/A	4.09371 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2U	N/A	N/A	3.59371 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	08/25/22 - 09/25/22	32	6.79371 %	46,545,973.50	281,084.31	0.00	0.00	0.00	0.00	281,084.31	0.00	45,204,928.80
2M-BH	N/A	N/A	0.00000 %	155,974,538.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	151,480,727.46
2B	08/25/22 - 09/25/22	32	11.94371 %	59,715,108.79	633,973.28	0.00	0.00	19,651.99	0.00	614,321.29	385,828.29	59,713,951.22
2B-H	N/A	N/A	0.00000 %	164,367,803.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	164,364,617.21
Totals					1,196,141.90	0.00	0.00	19,651.99	0.00	1,176,489.91	385,828.29	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	21,614,589,756.00	0.00000 %	178.15847352	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	175.67578086
2M-1	192,504,000.00	3.74371 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	10,132,779.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	108,669,631.00	6.79371 %	428.32549510	2.58659487	0.00000000	0.00000000	0.00000000	0.00000000	2.58659487	0.00000000	415.98492959
2M-2H	364,149,520.00	0.00000 %	428.32553754	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	415.98497084
2M-2A	33,635,843.93	6.79371 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	3.20000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2R	33,635,843.93	5.09371 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2S	33,635,843.93	4.59371 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2T	33,635,843.93	4.09371 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2U	33,635,843.93	3.59371 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	112,712,941.07	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	75,033,787.07	6.79371 %	620.33352330	3.74610320	0.00000000	0.00000000	0.00000000	0.00000000	3.74610320	0.00000000	602.46097878
2M-BH	251,436,578.93	0.00000 %	620.33352332	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	602.46097885
2B	60,000,000.00	11.94371 %	995.25181317	10.56622133	0.00000000	0.00000000	0.32753317	0.00000000	10.23868817	6.43047150	995.23252033
2B-H	165,151,976.00	0.00000 %	995.25181267	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	995.23251971

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	2,259,960.81
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(4,343.85)
Total Deposits	2,255,616.96
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	2,236,450.30
Total Withdrawals (Pool Distribution Amount)	2,255,616.96
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	59,501,583.38
Total Principal Reduction Cumulative	18,297,273,504.64
Scheduled Principal Current	9,061,454.43
Scheduled Principal Cumulative	1,640,195,356.91
Unscheduled Principal Current	50,435,785.10
Unscheduled Principal Cumulative	16,656,004,739.38
Senior Reduction Amount	53,662,383.39
Subordinate Reduction Amount	5,834,856.14
Calculated Tranche Write-Down Amount	4,343.85
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	73,744.75
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	25,449.94
Informational Reporting	
At Issuance Loan Count	96747
Period Beginning Loan Count	24722
Period Reference Pool Removal Loan Count	277
Period Ending Loan Count	24445
UPB at Origination	22,835,915,000.00
UPB at Issuance	22,515,197,662.75
UPB Actual Current	4,217,924,158.11
Period PIF Loan Count Current	273
PIF Loan Count Cumulative	72049
Period PIF Loan UPB Current	46,846,551.61
PIF Loan UPB Cumulative	16,278,794,694.66
Period Partial Prepayment Amount	2,742,650.80
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	69
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	10,666,843.53
Credit Event Amount Current	997,215.15
Credit Event Amount Cumulative	32,454,564.56
Total Active Modified Loan Count	643
Total Active Modified Loan UPB	158,764,619.14
LIBOR	2.443710%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	90.026632%
Subordinate Percentage	9.973368%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	9.970000 %	9.980000 %
2M-1	0.00	0.00	3.100000 %	9.970000 %	9.980000 %
2M-1H	0.00	0.00	3.100000 %	9.970000 %	9.980000 %
2M-2	0.00	0.00	1.000000 %	5.240000 %	5.310000 %
2M-2H	0.00	0.00	1.000000 %	5.240000 %	5.310000 %
2M-2A	0.00	0.00	2.450000 %	9.970000 %	9.980000 %
2M-2B	0.00	0.00	1.000000 %	5.240000 %	5.310000 %
2B	1,157.58	0.00	0.000000 %	0.000000 %	0.000000 %
2B-H	3,186.27	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	389	72,230,254.20	1.591327 %	1.712460 %
60 Days	87	17,192,793.26	0.355901 %	0.407613 %
90 Days	55	10,774,694.84	0.224995 %	0.255450 %
120 Days	29	5,968,289.39	0.118634 %	0.141498 %
150 Days	28	5,877,824.08	0.114543 %	0.139353 %
180+ Days	299	63,259,732.78	1.223154 %	1.499784 %
Totals	887	175,303,588.55	3.628554 %	4.156158 %

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Credit-Linked Notes

Series 2016-C07



Distribution Date: 26-Sep-2022
 07-Sep-2022 10:20:35 AM

Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	335	85,940,406.58	73,744.75	0.085809

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036851013	275,526.81	258.31	0.093751
Summary	0036851225	187,305.64	48.45	0.025867
Summary	0036851675	162,595.55	338.74	0.208333
Summary	0036851800	130,831.30	57.67	0.044080
Summary	0036852257	220,171.17	87.25	0.039628
Summary	0036852560	279,640.97	262.16	0.093749
Summary	0036852876	316,518.20	75.76	0.023935
Summary	0036852953	390,351.07	487.94	0.125000
Summary	0036853226	414,331.08	388.44	0.093751
Summary	0036853347	383,639.80	316.50	0.082499
Summary	0036853442	290,163.17	309.69	0.106730
Summary	0036853629	403,052.92	251.91	0.062500
Summary	0036854239	311,169.95	61.23	0.019677
Summary	0036854358	297,372.67	149.30	0.050206
Summary	0036854710	79,802.16	74.81	0.093744
Summary	0036854762	154,455.06	257.43	0.166670
Summary	0036855067	184,246.89	357.15	0.193843
Summary	0036855095	447,834.99	559.79	0.124999
Summary	0036855142	510,831.29	425.69	0.083333
Summary	0036855167	418,881.63	349.07	0.083334
Summary	0036855305	273,974.30	228.31	0.083333
Summary	0036855308	404,490.28	379.21	0.093750
Summary	0036855313	412,033.33	297.09	0.072103
Summary	0036855533	86,611.68	54.13	0.062497
Summary	0036855978	412,713.71	429.91	0.104167

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036856347	144,215.16	240.36	0.166668
Summary	0036856696	77,614.45	64.68	0.083335
Summary	0036857597	201,861.23	63.06	0.031239
Summary	0036858065	126,442.34	49.98	0.039528
Summary	0036858345	77,215.96	103.25	0.133716
Summary	0036858450	398,863.98	498.58	0.125000
Summary	0036858655	245,833.86	204.86	0.083333
Summary	0036859033	277,338.21	231.12	0.083335
Summary	0036859148	217,714.34	181.43	0.083334
Summary	0036859260	331,066.33	413.83	0.124999
Summary	0036860534	294,076.21	398.23	0.135417
Summary	0036860709	69,785.19	43.50	0.062334
Summary	0036860722	65,293.63	81.62	0.125005
Summary	0036861086	111,975.45	128.31	0.114588
Summary	0036861605	138,809.59	133.92	0.096477
Summary	0036861965	224,343.12	55.23	0.024619
Summary	0036862254	214,461.44	223.40	0.104168
Summary	0036862418	422,001.84	458.93	0.108751
Summary	0036862780	589,825.39	316.76	0.053704
Summary	0036863187	136,232.76	85.15	0.062503
Summary	0036864543	231,008.48	312.82	0.135415
Summary	0036864639	203,024.85	63.19	0.031124
Summary	0036864829	296,809.15	309.18	0.104168
Summary	0036865035	147,428.79	184.29	0.125003
Summary	0036865354	334,279.00	51.50	0.015406
Summary	0036865374	290,999.33	181.87	0.062498
Summary	0036865467	102,756.95	171.26	0.166665
Summary	0036865554	89,835.20	43.35	0.048255
Summary	0036865669	148,542.74	92.84	0.062501
Summary	0036866076	170,621.11	266.60	0.156253
Summary	0036866263	382,265.52	238.92	0.062501
Summary	0036866380	330,694.36	206.68	0.062499
Summary	0036866482	252,066.99	341.34	0.135416
Summary	0036866822	264,394.08	302.95	0.114583

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036866879	405,648.44	126.77	0.031251
Summary	0036866903	384,528.40	283.73	0.073786
Summary	0036868000	144,181.20	150.19	0.104168
Summary	0036868986	73,780.83	61.48	0.083328
Summary	0036869811	414,525.39	9.09	0.002193
Summary	0036870485	292,924.15	274.62	0.093751
Summary	0036871628	319,054.32	498.52	0.156249
Summary	0036871883	200,176.62	208.52	0.104168
Summary	0036871964	107,616.70	56.05	0.052083
Summary	0036872069	121,434.00	50.60	0.041669
Summary	0036872178	466,513.44	340.17	0.072918
Summary	0036872297	107,559.32	42.43	0.039448
Summary	0036872340	72,470.29	60.60	0.083620
Summary	0036872656	374,854.30	143.05	0.038161
Summary	0036872699	169,051.88	118.43	0.070055
Summary	0036872823	317,901.83	134.95	0.042450
Summary	0036872936	457,879.50	59.75	0.013049
Summary	0036873080	104,683.04	207.19	0.197921
Summary	0036873365	284,463.94	151.02	0.053089
Summary	0036873560	242,606.28	225.42	0.092916
Summary	0036873697	192,833.03	220.95	0.114581
Summary	0036873811	274,098.62	314.07	0.114583
Summary	0036873818	297,823.44	341.26	0.114585
Summary	0036874027	92,788.90	56.59	0.060988
Summary	0036874955	301,558.06	282.71	0.093750
Summary	0036875227	366,661.84	572.91	0.156250
Summary	0036875327	222,838.86	139.27	0.062498
Summary	0036875581	196,408.33	286.43	0.145834
Summary	0036875839	261,381.33	108.91	0.041667
Summary	0036875852	95,157.92	9.12	0.009584
Summary	0036875887	250,144.97	111.01	0.044378
Summary	0036875917	337,184.15	245.86	0.072916
Summary	0036876073	344,068.28	93.73	0.027242
Summary	0036876276	335,990.12	89.59	0.026664

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036876303	162,992.98	231.62	0.142104
Summary	0036876525	253,017.32	179.39	0.070900
Summary	0036876619	135,488.32	34.29	0.025308
Summary	0036876828	242,627.90	218.48	0.090047
Summary	0036877040	381,945.35	397.86	0.104167
Summary	0036877744	173,276.98	324.89	0.187497
Summary	0036877819	98,695.93	154.21	0.156248
Summary	0036878312	232,795.79	436.49	0.187499
Summary	0036878485	346,224.34	360.65	0.104167
Summary	0036878496	482,956.40	905.42	0.187474
Summary	0036878497	481,675.99	855.32	0.177572
Summary	0036878801	153,157.55	71.27	0.046534
Summary	0036879706	283,370.92	295.18	0.104167
Summary	0036880037	130,294.21	176.44	0.135417
Summary	0036880491	153,879.07	16.03	0.010417
Summary	0036881069	273,621.41	199.52	0.072918
Summary	0036881186	360,035.21	337.53	0.093749
Summary	0036881482	151,894.71	80.26	0.052839
Summary	0036881923	567,872.99	166.26	0.029278
Summary	0036882228	195,292.32	122.06	0.062501
Summary	0036882268	280,924.86	45.57	0.016221
Summary	0036883055	125,535.40	38.14	0.030382
Summary	0036883138	173,075.61	162.26	0.093751
Summary	0036883234	202,266.83	138.08	0.068266
Summary	0036883601	230,865.47	85.25	0.036926
Summary	0036883639	397,492.94	745.30	0.187500
Summary	0036884123	199,304.99	16.04	0.008048
Summary	0036884779	305,187.11	107.32	0.035165
Summary	0036884813	198,369.02	41.33	0.020835
Summary	0036885281	395,286.24	623.38	0.157703
Summary	0036885467	280,056.19	175.04	0.062502
Summary	0036885743	140,780.37	131.98	0.093749
Summary	0036886423	130,371.05	122.22	0.093748
Summary	0036886477	85,226.72	133.17	0.156254

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036886598	140,245.88	45.98	0.032785
Summary	0036886814	108,306.69	108.17	0.099874
Summary	0036887250	335,138.30	66.78	0.019926
Summary	0036887481	275,205.28	143.34	0.052085
Summary	0036888317	306,986.40	273.62	0.089131
Summary	0036888696	338,001.10	312.18	0.092361
Summary	0036888913	282,331.34	323.50	0.114582
Summary	0036889394	280,672.96	204.66	0.072918
Summary	0036889794	301,271.22	219.68	0.072918
Summary	0036890169	359,844.55	142.07	0.039481
Summary	0036890203	172,499.77	53.91	0.031252
Summary	0036891001	298,857.91	298.67	0.099937
Summary	0036891351	92,928.09	36.18	0.038933
Summary	0036891418	158,650.10	132.21	0.083334
Summary	0036892550	211,343.55	308.21	0.145834
Summary	0036892818	301,639.80	187.41	0.062130
Summary	0036893396	138,197.14	230.33	0.166668
Summary	0036894030	327,820.28	304.60	0.092917
Summary	0036894162	267,957.68	472.28	0.176252
Summary	0036894238	231,476.05	168.78	0.072915
Summary	0036894380	110,388.62	126.49	0.114586
Summary	0036894450	363,419.65	189.28	0.052083
Summary	0036894505	274,818.12	372.15	0.135417
Summary	0036894595	145,071.01	19.69	0.013573
Summary	0036894827	282,084.64	323.22	0.114583
Summary	0036894948	183,812.11	191.47	0.104166
Summary	0036895360	333,800.19	104.31	0.031249
Summary	0036895524	184,470.93	325.13	0.176250
Summary	0036895911	138,377.66	74.30	0.053694
Summary	0036895966	384,931.97	432.66	0.112399
Summary	0036895967	232,365.15	338.87	0.145835
Summary	0036895980	198,986.16	290.19	0.145834
Summary	0036896161	162,911.86	27.94	0.017150
Summary	0036896345	200,251.59	187.74	0.093752

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036896421	136,724.90	14.24	0.010415
Summary	0036896490	262,811.58	167.39	0.063692
Summary	0036896767	143,883.87	119.90	0.083331
Summary	0036896944	260,270.43	352.45	0.135417
Summary	0036897992	299,514.54	343.19	0.114582
Summary	0036898404	370,608.98	336.70	0.090850
Summary	0036899352	270,602.48	310.07	0.114585
Summary	0036899457	222,311.95	231.57	0.104164
Summary	0036899837	76,225.69	111.16	0.145830
Summary	0036900048	346,215.51	324.58	0.093751
Summary	0036900095	255,709.47	266.36	0.104165
Summary	0036900424	226,510.88	85.02	0.037535
Summary	0036900531	122,002.80	66.51	0.054515
Summary	0036900755	338,840.71	423.55	0.125000
Summary	0036900875	451,450.65	751.45	0.166452
Summary	0036901507	200,327.09	208.67	0.104165
Summary	0036901634	312,690.87	293.15	0.093751
Summary	0036901716	113,802.10	120.91	0.106246
Summary	0036901785	386,083.55	563.04	0.145834
Summary	0036901970	189,947.16	185.80	0.097817
Summary	0036902024	184,329.78	172.81	0.093750
Summary	0036902140	353,411.06	104.96	0.029699
Summary	0036902437	423,553.74	573.56	0.135416
Summary	0036903043	383,870.78	178.85	0.046591
Summary	0036903260	136,371.27	118.44	0.086851
Summary	0036903291	106,004.76	55.21	0.052083
Summary	0036903348	417,551.20	478.44	0.114582
Summary	0036903634	267,074.71	39.89	0.014936
Summary	0036904008	239,868.62	299.84	0.125002
Summary	0036904447	98,394.99	77.04	0.078297
Summary	0036904639	268,262.24	279.44	0.104167
Summary	0036904821	370,590.75	114.52	0.030902
Summary	0036905140	384,166.62	437.49	0.113880
Summary	0036906382	129,951.31	29.14	0.022424

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036906719	285,731.73	266.75	0.093357
Summary	0036907204	397,530.57	289.87	0.072918
Summary	0036907209	413,103.99	387.28	0.093749
Summary	0036909150	172,359.82	143.63	0.083331
Summary	0036909850	161,029.00	134.19	0.083333
Summary	0036909914	455,013.11	544.64	0.119698
Summary	0036910202	521,135.41	1,043.72	0.200278
Summary	0036910410	375,241.23	469.05	0.125000
Summary	0036911015	281,738.60	5.18	0.001839
Summary	0036911643	162,547.18	102.85	0.063274
Summary	0036912175	417,913.85	133.45	0.031932
Summary	0036912743	135,517.48	116.25	0.085782
Summary	0036912789	213,993.35	200.62	0.093751
Summary	0036912835	284,781.01	266.98	0.093749
Summary	0036913022	218,656.30	308.49	0.141084
Summary	0036913026	231,432.08	50.25	0.021713
Summary	0036913418	147,876.20	50.76	0.034326
Summary	0036915661	41,288.09	30.11	0.072927
Summary	0036915865	102,016.59	23.91	0.023437
Summary	0036915898	177,679.91	148.07	0.083335
Summary	0036915980	64,592.62	26.66	0.041274
Summary	0036916013	47,619.82	15.33	0.032192
Summary	0036916496	276,663.77	12.37	0.004471
Summary	0036916662	48,541.20	14.31	0.029480
Summary	0036917014	349,315.04	225.51	0.064558
Summary	0036917016	240,054.08	20.09	0.008369
Summary	0036917685	351,464.10	146.44	0.041666
Summary	0036917981	164,009.36	187.93	0.114585
Summary	0036918111	579,147.01	422.29	0.072916
Summary	0036918329	436,051.32	590.49	0.135418
Summary	0036918358	317,973.01	430.59	0.135417
Summary	0036918670	118,733.61	108.46	0.091347
Summary	0036919460	444,264.01	509.05	0.114583
Summary	0036919770	103,576.28	30.88	0.029814

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036919928	322,337.47	335.77	0.104167
Summary	0036920033	117,618.80	24.50	0.020830
Summary	0036920133	327,707.42	273.09	0.083333
Summary	0037026779	211,203.40	154.00	0.072915
Summary	0037027010	335,538.80	314.57	0.093751
Summary	0037027245	168,760.24	298.85	0.177086
Summary	0037027380	188,242.82	274.52	0.145833
Summary	0037028028	383,463.84	399.44	0.104166
Summary	0037028030	360,754.40	413.36	0.114582
Summary	0037028032	325,382.23	305.05	0.093751
Summary	0037028391	258,213.84	414.62	0.160572
Summary	0037028448	255,134.47	265.77	0.104169
Summary	0037028561	221,461.22	322.96	0.145831
Summary	0037028650	360,989.87	75.21	0.020834
Summary	0037028697	250,173.17	61.88	0.024735
Summary	0037028707	329,886.16	274.91	0.083335
Summary	0037028801	206,078.95	407.86	0.197914
Summary	0037029037	354,607.66	480.20	0.135417
Summary	0037029570	389,099.93	162.12	0.041665
Summary	0037029595	398,083.45	307.82	0.077325
Summary	0037029622	303,834.89	443.09	0.145832
Summary	0037029678	158,490.05	115.57	0.072919
Summary	0037030088	306,844.68	139.27	0.045388
Summary	0037030630	417,245.48	304.24	0.072916
Summary	0037030890	184,162.10	268.57	0.145833
Summary	0037030940	251,818.43	367.24	0.145835
Summary	0037031189	263,636.24	109.85	0.041667
Summary	0037032121	448,489.83	84.21	0.018776
Summary	0037033105	328,048.23	65.10	0.019845
Summary	0037033202	258,520.23	350.08	0.135417
Summary	0037033285	186,006.40	271.26	0.145834
Summary	0037033351	154,657.40	96.76	0.062564
Summary	0037034255	212,722.35	243.74	0.114581
Summary	0037034512	379,273.82	197.53	0.052081

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Modification Loss Detail

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Summary	0037034524	280,389.37	195.10	0.069582
Summary	0037034530	285,428.78	65.17	0.022832
Summary	0037034699	50,618.60	58.00	0.114582
Summary	0037035025	224,803.17	117.08	0.052081
Summary	0037035027	322,185.33	234.93	0.072918
Summary	0037035674	628,042.15	484.12	0.077084
Summary	0037036163	101,331.69	57.52	0.056764
Summary	0037036259	290,836.08	50.19	0.017257
Summary	0037036676	386,592.67	483.24	0.125000
Summary	0037036715	174,477.95	36.35	0.020834
Summary	0037037616	503,870.14	810.98	0.160950
Summary	0037037783	361,230.82	451.54	0.125000
Summary	0037037848	378,882.96	513.07	0.135416
Summary	0037038022	274,236.05	314.23	0.114584
Summary	0037038111	550,575.29	577.07	0.104812
Summary	0037038272	587,012.92	733.77	0.125001
Summary	0037038467	218,558.95	227.67	0.104169
Summary	0037039611	92,466.91	105.95	0.114582
Summary	0037040299	372,886.55	349.58	0.093750
Summary	0037040376	431,165.57	648.98	0.150518
Summary	0037041189	191,749.01	139.82	0.072918
Summary	0037041283	250,933.60	133.20	0.053082
Summary	0037041613	139,824.00	218.48	0.156254
Summary	0037041875	246,511.73	62.28	0.025265
Summary	0037042400	260,329.52	108.47	0.041666
Summary	0037042841	356,360.02	334.09	0.093751
Summary	0037042963	270,380.03	225.32	0.083335
Summary	0037043107	488,062.31	559.24	0.114584
Summary	0037043901	418,049.53	47.56	0.011377
Summary	0037043971	227,138.59	15.84	0.006974
Summary	0037044074	264,186.09	275.19	0.104165
Summary	0037044170	191,172.55	238.97	0.125002
Summary	0037044179	149,454.90	124.55	0.083336
Summary	0037044302	179,296.08	186.77	0.104168

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0037044568	297,220.46	107.63	0.036212
Summary	0037044798	148,221.59	12.90	0.008703
Summary	0037045366	237,425.30	74.20	0.031252
Summary	0037046133	366,708.41	198.20	0.054048
Summary	0037046728	138,875.84	34.26	0.024670
Summary	0037046932	82,196.84	85.62	0.104165
Summary	0037047054	144,670.65	120.56	0.083334
Summary	0037047172	142,745.01	163.56	0.114582
Summary	0037047261	286,288.35	298.22	0.104168
Summary	0037047549	294,017.63	275.64	0.093749
Summary	0037047878	181,686.01	4.09	0.002251
Summary	0037047987	127,723.18	4.83	0.003782
Summary	0037048049	124,755.34	168.94	0.135417
Summary	0037048316	164,027.63	40.07	0.024429
Summary	0037048428	384,420.08	480.53	0.125001
Summary	0037049128	61,074.89	76.34	0.124994
Summary	0037049159	185,975.30	49.84	0.026799
Summary	0037049797	65,830.10	54.86	0.083336
Summary	0037049920	140,924.05	161.48	0.114587
Summary	0037050331	152,602.88	31.19	0.020439
Summary	0037050789	119,797.80	49.92	0.041670
Summary	0037050915	502,867.89	576.20	0.114583
Summary	0037050984	330,402.81	275.34	0.083335
Summary	0037051238	217,844.81	0.55	0.000252
Summary	0037051534	362,661.31	302.22	0.083334
Summary	0037051792	238,440.13	273.21	0.114582
Summary	0037052127	119,769.57	124.76	0.104167
Summary	0037052229	376,835.27	78.51	0.020834
Summary	0037052276	139,611.16	17.87	0.012800
Summary	0037052545	187,129.49	155.94	0.083333
Summary	0037052777	254,574.20	185.63	0.072918
Summary	0037053267	307,385.30	256.15	0.083332
Summary	0037053542	296,491.68	257.34	0.086795
Summary	0037053628	237,143.80	321.13	0.135416

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0037054234	326,483.98	102.03	0.031251
Summary	0037054517	87,783.87	21.08	0.024014
Summary	0037054615	319,889.71	100.53	0.031426
Summary	0037054616	311,891.70	216.09	0.069284

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Realized Loss Summary Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
4	997,215.15	(5,612.17)	(0.563)

Realized Loss Detail Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036884366	131,463.92	3,763.67	2.863
0036906317	329,532.81	28,390.87	8.615
0037028226	192,948.81	4,160.66	2.156
0037052182	343,269.61	(41,927.37)	(12.214)

Realized Loss Summary Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
2	309,692.45	9,956.02	41,952.83	13.547

Realized Loss Detail Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0036863139	185,243.30	561.60	39,186.12	21.154
0036872423	124,449.15	9,394.42	2,766.71	2.223

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
184	32,454,564.56	1,073,408.33	3.307

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036851060	141,790.29	(8,164.03)	(5.758)
0036851811	144,742.37	(41,290.96)	(28.527)
0036851996	33,971.98	12,659.36	37.264
0036853377	343,900.97	8,236.19	2.395
0036854361	349,354.69	(4,026.85)	(1.153)
0036854970	177,589.96	68,940.57	38.820
0036855091	103,588.03	(11,355.06)	(10.962)
0036855210	335,817.50	2,587.95	0.771
0036855483	104,796.37	3,186.75	3.041
0036855487	105,818.44	975.70	0.922
0036855731	151,697.06	1,620.19	1.068
0036856424	42,085.56	11,515.76	27.363
0036856449	75,184.77	(14,349.05)	(19.085)
0036856694	45,948.55	33,421.94	72.738
0036858016	125,838.40	(815.30)	(0.648)
0036859954	69,668.81	(1,653.57)	(2.373)
0036860393	88,293.91	1,425.46	1.614
0036860683	77,023.50	(14,377.32)	(18.666)
0036861041	283,075.46	(1,040.02)	(0.367)
0036863139	185,243.30	39,186.12	21.154
0036863616	85,627.58	7,357.67	8.593
0036864236	256,002.40	31,229.04	12.199

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036864663	158,844.53	14,439.35	9.090
0036865558	106,365.54	(5,601.55)	(5.266)
0036865602	68,695.84	9,518.58	13.856
0036865604	55,451.62	3,881.48	7.000
0036867052	84,708.11	30,414.03	35.905
0036867113	544,048.50	87,028.65	15.996
0036868849	98,472.63	3,475.72	3.530
0036869263	86,631.02	3,722.58	4.297
0036869308	271,627.90	14,589.55	5.371
0036869599	95,375.22	15,913.39	16.685
0036871486	92,470.74	6,127.23	6.626
0036871617	193,518.15	38,694.11	19.995
0036871651	119,269.68	18,650.11	15.637
0036872010	275,676.54	12,483.97	4.528
0036872118	144,888.12	(25,561.35)	(17.642)
0036872423	124,449.15	2,766.71	2.223
0036872868	249,112.10	46,365.74	18.612
0036872873	74,767.78	(190.58)	(0.255)
0036873092	107,987.49	189.26	0.175
0036874145	172,585.84	58.07	0.034
0036874155	127,855.43	(36,090.65)	(28.228)
0036874288	248,774.08	21,306.67	8.565
0036875400	124,843.17	13,435.22	10.762
0036875785	230,341.57	7,439.67	3.230
0036875885	239,825.80	10,525.88	4.389
0036875896	2,762.24	6,816.15	246.762
0036875912	275,732.82	935.98	0.339
0036876344	260,870.60	7,419.71	2.844
0036876368	130,460.79	18,033.60	13.823

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Connecticut Avenue Securities

Credit-Linked Notes

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036876450	112,668.29	(509.00)	(0.452)
0036877178	281,556.40	694.30	0.247
0036877433	75,929.26	(8,323.21)	(10.962)
0036877441	62,547.67	26,407.14	42.219
0036878407	118,487.99	(8,742.74)	(7.379)
0036879030	95,002.98	1,911.58	2.012
0036879441	60,344.68	(57,207.93)	(94.802)
0036879468	56,421.29	(1,984.40)	(3.517)
0036879965	128,231.70	(25,631.20)	(19.988)
0036880312	345,418.68	(36,960.70)	(10.700)
0036880948	460,341.36	245,777.61	53.390
0036881397	65,496.54	15,382.67	23.486
0036882567	366,983.86	(8,699.87)	(2.371)
0036883021	98,005.79	11,536.59	11.771
0036883136	309,599.35	8,557.01	2.764
0036883312	262,065.51	390.94	0.149
0036883337	133,095.21	(4,400.73)	(3.306)
0036883906	110,365.64	(14,217.09)	(12.882)
0036884025	61,305.69	1,277.45	2.084
0036884366	131,463.92	3,763.67	2.863
0036884370	181,323.35	(39,439.31)	(21.751)
0036884974	118,557.80	4,698.67	3.963
0036885145	376,997.33	(42,404.92)	(11.248)
0036885734	61,127.21	11,333.55	18.541
0036886218	279,373.79	7,344.65	2.629
0036886271	340,773.49	46,059.64	13.516
0036886566	87,096.40	34,541.28	39.659
0036886951	145,093.70	57,458.47	39.601
0036888603	273,560.43	(47,026.83)	(17.191)

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Credit-Linked Notes

Series 2016-C07



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036888728	229,660.54	6,509.25	2.834
0036890301	92,697.34	13,641.18	14.716
0036890756	90,043.55	(29,570.62)	(32.840)
0036890760	163,783.70	9,553.52	5.833
0036891381	380,058.11	(5,005.61)	(1.317)
0036891826	163,818.02	(3,704.79)	(2.262)
0036893413	1,520.08	1,755.42	115.482
0036893532	178,057.95	47,471.91	26.661
0036893834	154,537.23	3,561.08	2.304
0036893885	96,892.80	17,770.41	18.340
0036894137	157,765.18	28,642.91	18.155
0036895698	120,410.90	(16,130.49)	(13.396)
0036895894	158,023.77	4,382.75	2.773
0036896109	366,353.42	(22,502.75)	(6.142)
0036896298	352,623.95	(4,537.69)	(1.287)
0036896887	92,486.13	47.52	0.051
0036896992	88,041.07	1,964.00	2.231
0036897275	226,322.54	(2,803.39)	(1.239)
0036898303	166,916.82	77,082.00	46.180
0036899482	181,106.67	68,965.76	38.080
0036900046	226,839.44	6,322.11	2.787
0036900991	334,074.94	(1,242.39)	(0.372)
0036901236	176,151.05	8,570.97	4.866
0036901655	109,816.42	(2,129.10)	(1.939)
0036901685	66,915.34	(429.03)	(0.641)
0036901882	208,642.63	9,034.35	4.330
0036902932	104,194.59	38,242.22	36.703
0036903192	395,755.36	3,292.62	0.832
0036903427	97,488.15	(1,130.03)	(1.159)

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Credit-Linked Notes

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036904368	156,969.76	6,065.86	3.864
0036904422	245,287.79	1,148.47	0.468
0036904442	75,777.68	6,941.78	9.161
0036904592	100,512.53	27,370.45	27.231
0036904688	122,019.61	1,200.59	0.984
0036905722	121,332.60	(18,920.36)	(15.594)
0036906317	329,532.81	28,390.87	8.615
0036906733	352,614.44	(19,501.94)	(5.531)
0036907298	262,155.35	1,961.97	0.748
0036907299	142,099.13	(34,931.65)	(24.583)
0036907372	45,212.81	8,849.34	19.573
0036908758	68,045.38	(13,470.12)	(19.796)
0036908794	226,725.76	(1,586.95)	(0.700)
0036908823	75,485.13	(151.66)	(0.201)
0036910522	145,866.18	15,485.65	10.616
0036911292	108,645.51	(8,873.63)	(8.168)
0036911929	170,571.88	2,677.89	1.570
0036912572	198,712.59	(58,766.60)	(29.574)
0036913261	59,254.49	21,922.18	36.997
0036914613	192,635.39	(15,778.35)	(8.191)
0036915365	81,338.50	2,299.17	2.827
0036915503	263,442.72	8,477.63	3.218
0036915815	76,210.71	(62.74)	(0.082)
0036916011	71,961.06	15,062.24	20.931
0036916081	92,617.18	(1,114.43)	(1.203)
0036916693	107,745.60	(14,345.70)	(13.314)
0036916833	134,206.00	1,599.12	1.192
0036917358	256,248.91	17,327.99	6.762
0036917531	123,746.50	(1,248.79)	(1.009)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036917760	137,162.65	(7,476.29)	(5.451)
0036918930	77,291.20	(2,336.97)	(3.024)
0036918955	266,788.29	(13,888.20)	(5.206)
0036920030	284,056.11	(9,234.35)	(3.251)
0037026790	140,354.04	4,076.66	2.905
0037027173	103,632.98	13,225.94	12.762
0037028226	192,948.81	4,160.66	2.156
0037028477	105,656.17	20,371.04	19.281
0037030048	353,540.59	(40,024.72)	(11.321)
0037030956	395,307.43	9,942.87	2.515
0037032232	131,858.37	(5,645.92)	(4.282)
0037032857	95,053.05	(8,926.53)	(9.391)
0037032894	90,000.83	3,158.76	3.510
0037033017	295,953.27	13,528.92	4.571
0037034522	181,682.52	24,244.64	13.345
0037034669	401,991.38	9,729.92	2.420
0037035135	238,938.82	(60,374.55)	(25.268)
0037035450	142,155.41	29,417.34	20.694
0037035741	52,583.79	(7,502.92)	(14.269)
0037036649	130,774.59	20,381.80	15.585
0037036710	202,120.23	3,652.44	1.807
0037036716	216,006.77	38,539.22	17.842
0037036833	143,670.11	(206.52)	(0.144)
0037037343	342,726.09	13,364.94	3.900
0037038340	303,812.56	(3,149.46)	(1.037)
0037039702	123,078.54	1,898.30	1.542
0037040169	130,686.93	(20,886.96)	(15.982)
0037040541	272,821.97	53,474.18	19.600
0037040999	228,629.23	(2,657.93)	(1.163)

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0037042078	366,865.84	5,346.96	1.457
0037042868	140,372.03	5,075.18	3.616
0037042888	523,465.48	(8,108.64)	(1.549)
0037043274	189,636.83	(1,864.88)	(0.983)
0037043454	310,433.25	(7,155.00)	(2.305)
0037044829	34,568.81	4,070.70	11.776
0037046516	465,331.63	107,038.58	23.003
0037046860	183,692.02	(2,305.39)	(1.255)
0037048263	128,404.50	27,245.52	21.219
0037048957	101,950.69	15,630.93	15.332
0037050686	279,312.93	10,984.73	3.933
0037050801	66,955.19	870.77	1.301
0037050861	106,565.76	13,180.55	12.368
0037050992	327,643.40	(57,841.44)	(17.654)
0037051359	139,124.56	81,862.81	58.841
0037051934	85,009.40	(28,849.47)	(33.937)
0037052182	343,269.61	(41,927.37)	(12.214)

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	6	1,306,907.60	4,343.85	0.000 %	0	0.00	0.00	0.000 %	6	1,306,907.60	4,343.85	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0036863139	192,000.00	4.375 %	IL	88.00	360	185,243.30	07/31/2022	561.60	39,186.12
Summary	0036872423	133,000.00	4.000 %	MT	95.00	360	124,449.15	07/31/2022	9,394.42	2,766.71
Summary	0036884366	143,000.00	4.500 %	TX	82.00	360	131,463.92	08/31/2022	3,763.67	3,763.67
Summary	0036906317	352,000.00	4.375 %	TX	97.00	360	329,532.81	08/31/2022	28,390.87	28,390.87
Summary	0037028226	205,000.00	3.875 %	ND	95.00	360	192,948.81	08/31/2022	4,160.66	4,160.66
Summary	0037052182	359,000.00	4.000 %	CA	95.00	360	343,269.61	08/31/2022	(41,927.37)	(41,927.37)

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07

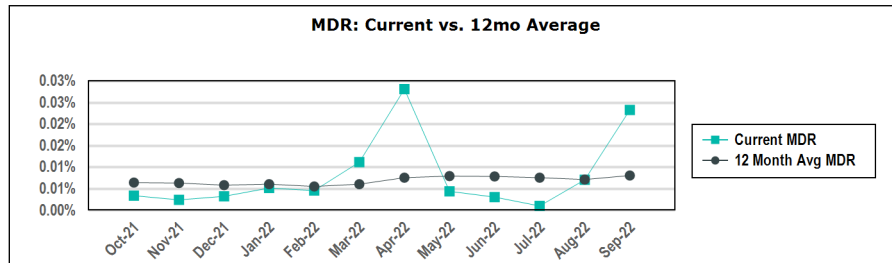
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Realized Loss Report - Collateral

Summary

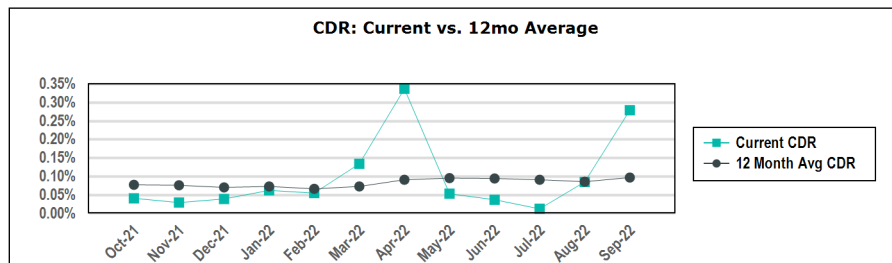
MDR

Current Month 0.023 %
3 Month Average 0.010 %
12 Month Average 0.008 %



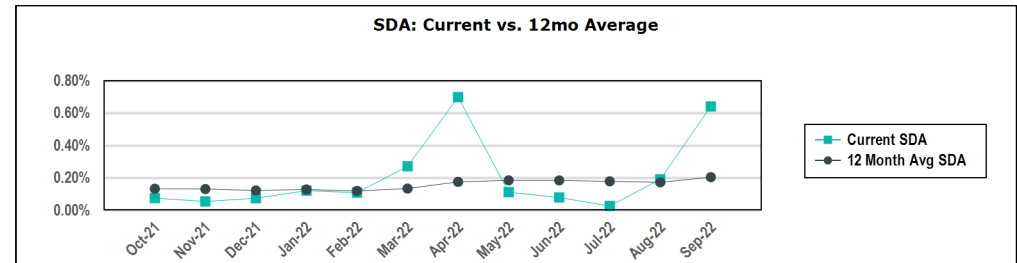
CDR

Current Month 0.279 %
3 Month Average 0.126 %
12 Month Average 0.097 %



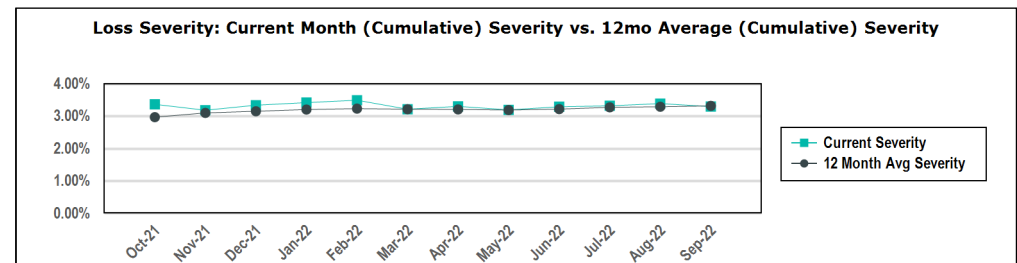
SDA

Current Month 0.644 %
3 Month Average 0.288 %
12 Month Average 0.206 %



Loss Severity

Current Month (Cumulative) 3.307 %
3 Month Average (Cumulative) 3.345 %
12 Month Average (Cumulative) 3.327 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

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Prepayment Rates

Summary

SMM

Current Month	1.182 %
3 Month Average	1.393 %
12 Month Average	2.587 %

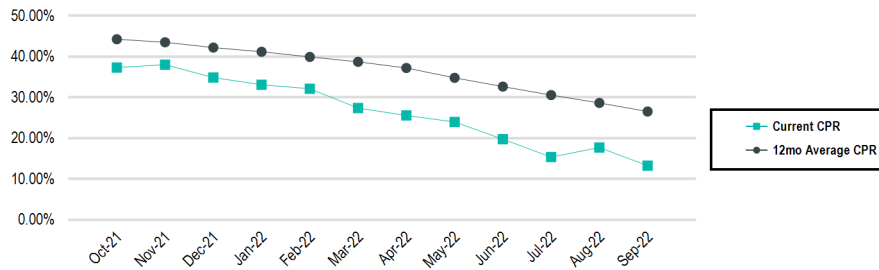
CPR

Current Month	13.294 %
3 Month Average	15.471 %
12 Month Average	26.557 %

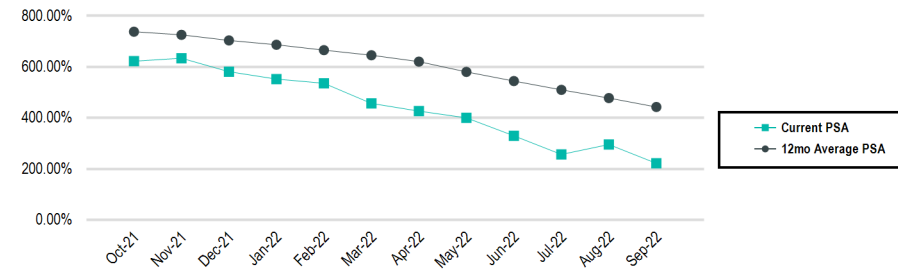
PSA

Current Month	221.572 %
3 Month Average	257.855 %
12 Month Average	442.621 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
69	10,666,843.53

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C07), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means December 8, 2016.

Bond Retirement Detail - Effective July 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XEC4	449,177,000	340,507,369	108,669,631
2M-2H	N/A	23,642,151	(340,507,369)	364,149,520

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes>