

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 26-Sep-2022
 08-Sep-2022 3:43:52 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		08/31/2022	0.00000 %	10,273,175,715.07	0.00	110,462,495.34	0.00	10,162,713,219.73	110,462,495.34	0.00
1M-1	30711XJS4	09/23/2022	3.39371 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		08/31/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	30711XJT2	09/23/2022	5.44371 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH		08/31/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	30711XJU9	09/23/2022	5.44371 %	60,480,124.46	292,654.45	2,974,984.12	0.00	57,505,140.33	3,267,638.57	0.00
1M-BH		08/31/2022	0.00000 %	114,196,785.60	0.00	5,617,277.20	0.00	108,579,508.40	5,617,277.20	0.00
1M-2C	30711XJV7	09/23/2022	5.44371 %	74,261,323.74	359,339.65	0.00	0.00	74,261,323.74	359,339.65	0.00
1M-CH		08/31/2022	0.00000 %	140,218,039.26	0.00	0.00	0.00	140,218,039.26	0.00	0.00
1M-2	30711XJX3	09/23/2022	5.44371 %	134,741,448.20	651,994.11	2,974,984.12	0.00	131,766,464.07	3,626,978.23	0.00
1M-2H		08/31/2022	0.00000 %	254,414,824.86	0.00	5,617,277.20	0.00	248,797,547.66	5,617,277.20	0.00
1B-1	30711XJW5	09/23/2022	7.29371 %	195,918,000.00	1,270,194.73	0.00	0.00	195,918,000.00	1,270,194.73	0.00
1B-1H		08/31/2022	0.00000 %	10,312,157.00	0.00	0.00	0.00	10,312,157.00	0.00	0.00
1B-2H		08/31/2022	0.00000 %	204,653,337.41	0.00	0.00	(9,628.77)	204,662,966.18	0.00	1,567,190.82
1A-I1	30711XJZ8	09/23/2022	2.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	30711XKB9	09/23/2022	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	30711XKD5	09/23/2022	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	30711XKF0	09/23/2022	0.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	30711XKH6	09/23/2022	2.30000 %	0.00	123,648.25	0.00	0.00	0.00	123,648.25	0.00
1B-I2	30711XKK9	09/23/2022	1.80000 %	0.00	96,768.20	0.00	0.00	0.00	96,768.20	0.00
1B-I3	30711XKM5	09/23/2022	1.30000 %	0.00	69,888.14	0.00	0.00	0.00	69,888.14	0.00
1B-I4	30711XKP8	09/23/2022	0.80000 %	0.00	43,008.09	0.00	0.00	0.00	43,008.09	0.00
1C-I1	30711XKR4	09/23/2022	2.30000 %	0.00	151,823.15	0.00	0.00	0.00	151,823.15	0.00
1C-I2	30711XKT0	09/23/2022	1.80000 %	0.00	118,818.12	0.00	0.00	0.00	118,818.12	0.00
1C-I3	30711XKV5	09/23/2022	1.30000 %	0.00	85,813.09	0.00	0.00	0.00	85,813.09	0.00
1C-I4	30711XKX1	09/23/2022	0.80000 %	0.00	52,808.05	0.00	0.00	0.00	52,808.05	0.00
1E-A1	30711XJY1	09/23/2022	3.14371 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	30711XKA1	09/23/2022	3.64371 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	30711XKC7	09/23/2022	4.14371 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	30711XKE3	09/23/2022	4.64371 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	30711XKG8	09/23/2022	3.14371 %	60,480,124.46	169,006.20	2,974,984.12	0.00	57,505,140.33	3,143,990.32	0.00

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 26-Sep-2022
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1E-B2	30711XKJ2	09/23/2022	3.64371 %	60,480,124.46	195,886.25	2,974,984.12	0.00	57,505,140.33	3,170,870.37	0.00
1E-B3	30711XKL7	09/23/2022	4.14371 %	60,480,124.46	222,766.31	2,974,984.12	0.00	57,505,140.33	3,197,750.43	0.00
1E-B4	30711XKN3	09/23/2022	4.64371 %	60,480,124.46	249,646.36	2,974,984.12	0.00	57,505,140.33	3,224,630.48	0.00
1E-C1	30711XKQ6	09/23/2022	3.14371 %	74,261,323.74	207,516.50	0.00	0.00	74,261,323.74	207,516.50	0.00
1E-C2	30711XKS2	09/23/2022	3.64371 %	74,261,323.74	240,521.54	0.00	0.00	74,261,323.74	240,521.54	0.00
1E-C3	30711XKU7	09/23/2022	4.14371 %	74,261,323.74	273,526.57	0.00	0.00	74,261,323.74	273,526.57	0.00
1E-C4	30711XKW3	09/23/2022	4.64371 %	74,261,323.74	306,531.60	0.00	0.00	74,261,323.74	306,531.60	0.00
1E-D1	30711XKY9	09/23/2022	3.14371 %	60,480,124.46	169,006.20	2,974,984.12	0.00	57,505,140.33	3,143,990.32	0.00
1E-D2	30711XKZ6	09/23/2022	3.64371 %	60,480,124.46	195,886.25	2,974,984.12	0.00	57,505,140.33	3,170,870.37	0.00
1E-D3	30711XLA0	09/23/2022	4.14371 %	60,480,124.46	222,766.31	2,974,984.12	0.00	57,505,140.33	3,197,750.43	0.00
1E-D4	30711XLB8	09/23/2022	4.64371 %	60,480,124.46	249,646.36	2,974,984.12	0.00	57,505,140.33	3,224,630.48	0.00
1E-D5	30711XLC6	09/23/2022	5.44371 %	60,480,124.46	292,654.45	2,974,984.12	0.00	57,505,140.33	3,267,638.57	0.00
1E-F1	30711XLD4	09/23/2022	3.14371 %	134,741,448.20	376,522.70	2,974,984.12	0.00	131,766,464.07	3,351,506.82	0.00
1E-F2	30711XLE2	09/23/2022	3.64371 %	134,741,448.20	436,407.79	2,974,984.12	0.00	131,766,464.07	3,411,391.91	0.00
1E-F3	30711XLF9	09/23/2022	4.14371 %	134,741,448.20	496,292.88	2,974,984.12	0.00	131,766,464.07	3,471,277.00	0.00
1E-F4	30711XLG7	09/23/2022	4.64371 %	134,741,448.20	556,177.96	2,974,984.12	0.00	131,766,464.07	3,531,162.08	0.00
1E-F5	30711XLH5	09/23/2022	5.44371 %	134,741,448.20	651,994.11	2,974,984.12	0.00	131,766,464.07	3,626,978.23	0.00
1-X1	30711XLJ1	09/23/2022	2.30000 %	0.00	123,648.25	0.00	0.00	0.00	123,648.25	0.00
1-X2	30711XLK8	09/23/2022	1.80000 %	0.00	96,768.20	0.00	0.00	0.00	96,768.20	0.00
1-X3	30711XLL6	09/23/2022	1.30000 %	0.00	69,888.14	0.00	0.00	0.00	69,888.14	0.00
1-X4	30711XLM4	09/23/2022	0.80000 %	0.00	43,008.09	0.00	0.00	0.00	43,008.09	0.00
1-Y1	30711XLN2	09/23/2022	2.30000 %	0.00	275,471.41	0.00	0.00	0.00	275,471.41	0.00
1-Y2	30711XLP7	09/23/2022	1.80000 %	0.00	215,586.32	0.00	0.00	0.00	215,586.32	0.00
1-Y3	30711XLQ5	09/23/2022	1.30000 %	0.00	155,701.23	0.00	0.00	0.00	155,701.23	0.00
1-Y4	30711XLR3	09/23/2022	0.80000 %	0.00	95,816.14	0.00	0.00	0.00	95,816.14	0.00
Totals				12,977,445,411.70	9,905,402.15	169,296,795.66	(9,628.77)	12,808,158,244.65	179,202,197.81	1,567,190.82

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NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 26-Sep-2022
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	10,273,175,715.07	23,171,963.83	87,290,531.51	0.00	0.00	110,462,495.34	10,162,713,219.73	0.25665886	110,462,495.34
1M-1	568,164,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	29,903,456.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2A	72,833,354.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	137,521,405.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2B	74,261,323.74	60,480,124.46	624,808.42	2,350,175.70	0.00	0.00	2,974,984.12	57,505,140.33	0.77436191	2,974,984.12
1M-BH	140,218,039.26	114,196,785.60	1,179,744.82	4,437,532.38	0.00	0.00	5,617,277.20	108,579,508.40	0.77436191	5,617,277.20
1M-2C	74,261,323.74	74,261,323.74	0.00	0.00	0.00	0.00	0.00	74,261,323.74	1.00000000	0.00
1M-CH	140,218,039.26	140,218,039.26	0.00	0.00	0.00	0.00	0.00	140,218,039.26	1.00000000	0.00
1M-2	221,356,002.00	134,741,448.20	624,808.42	2,350,175.70	0.00	0.00	2,974,984.12	131,766,464.07	0.59526944	2,974,984.12
1M-2H	417,957,484.00	254,414,824.86	1,179,744.82	4,437,532.38	0.00	0.00	5,617,277.20	248,797,547.66	0.59526999	5,617,277.20
1B-1	195,918,000.00	195,918,000.00	0.00	0.00	0.00	0.00	0.00	195,918,000.00	1.00000000	0.00
1B-1H	10,312,157.00	10,312,157.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00	1.00000000	0.00
1B-2H	206,230,157.00	204,653,337.41	0.00	0.00	0.00	(9,628.77)	(9,628.77)	204,662,966.18	0.99240077	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	72,833,354.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A2	72,833,354.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A3	72,833,354.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A4	72,833,354.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B1	74,261,323.74	60,480,124.46	624,808.42	2,350,175.70	0.00	0.00	2,974,984.12	57,505,140.33	0.77436191	2,974,984.12
1E-B2	74,261,323.74	60,480,124.46	624,808.42	2,350,175.70	0.00	0.00	2,974,984.12	57,505,140.33	0.77436191	2,974,984.12
1E-B3	74,261,323.74	60,480,124.46	624,808.42	2,350,175.70	0.00	0.00	2,974,984.12	57,505,140.33	0.77436191	2,974,984.12

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	74,261,323.74	60,480,124.46	624,808.42	2,350,175.70	0.00	0.00	2,974,984.12	57,505,140.33	0.77436191	2,974,984.12
1E-C1	74,261,323.74	74,261,323.74	0.00	0.00	0.00	0.00	0.00	74,261,323.74	1.00000000	0.00
1E-C2	74,261,323.74	74,261,323.74	0.00	0.00	0.00	0.00	0.00	74,261,323.74	1.00000000	0.00
1E-C3	74,261,323.74	74,261,323.74	0.00	0.00	0.00	0.00	0.00	74,261,323.74	1.00000000	0.00
1E-C4	74,261,323.74	74,261,323.74	0.00	0.00	0.00	0.00	0.00	74,261,323.74	1.00000000	0.00
1E-D1	147,094,678.26	60,480,124.46	624,808.42	2,350,175.70	0.00	0.00	2,974,984.12	57,505,140.33	0.39093964	2,974,984.12
1E-D2	147,094,678.26	60,480,124.46	624,808.42	2,350,175.70	0.00	0.00	2,974,984.12	57,505,140.33	0.39093964	2,974,984.12
1E-D3	147,094,678.26	60,480,124.46	624,808.42	2,350,175.70	0.00	0.00	2,974,984.12	57,505,140.33	0.39093964	2,974,984.12
1E-D4	147,094,678.26	60,480,124.46	624,808.42	2,350,175.70	0.00	0.00	2,974,984.12	57,505,140.33	0.39093964	2,974,984.12
1E-D5	148,522,647.47	60,480,124.46	624,808.42	2,350,175.70	0.00	0.00	2,974,984.12	57,505,140.33	0.38718095	2,974,984.12
1E-F1	148,522,647.47	134,741,448.20	624,808.42	2,350,175.70	0.00	0.00	2,974,984.12	131,766,464.07	0.88718095	2,974,984.12
1E-F2	148,522,647.47	134,741,448.20	624,808.42	2,350,175.70	0.00	0.00	2,974,984.12	131,766,464.07	0.88718095	2,974,984.12
1E-F3	148,522,647.47	134,741,448.20	624,808.42	2,350,175.70	0.00	0.00	2,974,984.12	131,766,464.07	0.88718095	2,974,984.12
1E-F4	148,522,647.47	134,741,448.20	624,808.42	2,350,175.70	0.00	0.00	2,974,984.12	131,766,464.07	0.88718095	2,974,984.12
1E-F5	148,522,647.47	134,741,448.20	624,808.42	2,350,175.70	0.00	0.00	2,974,984.12	131,766,464.07	0.88718095	2,974,984.12
1-X1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	44,250,283,522.90	12,977,445,411.70	35,528,388.19	133,768,407.47	0.00	(9,628.77)	169,287,166.89	12,808,158,244.65	0.28944805	169,296,795.66

NOTE: Original Face Amounts for 1M-2/1M-2H were adjusted in the amount of \$385,990,998 as a result of the CAS 2017-C03 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Distribution Date: 26-Sep-2022
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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	259.44859012	0.58520690	2.20451844	0.00000000	0.00000000	2.78972535	256.65886477	0.25665886	2.78972535
1M-1	568,164,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	72,833,354.53	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	137,521,405.47	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	74,261,323.74	814.42292453	8.41364506	31.64737149	0.00000000	0.00000000	40.06101656	774.36190784	0.77436191	40.06101656
1M-BH	140,218,039.26	814.42292449	8.41364511	31.64737150	0.00000000	0.00000000	40.06101661	774.36190788	0.77436191	40.06101661
1M-2C	74,261,323.74	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-CH	140,218,039.26	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2	221,356,002.00	608.70926012	2.82264052	10.61717631	0.00000000	0.00000000	13.43981683	595.26944325	0.59526944	13.43981683
1M-2H	417,957,484.00	608.70982002	2.82264313	10.61718608	0.00000000	0.00000000	13.43982921	595.26999081	0.59526999	13.43982921
1B-1	195,918,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	10,312,157.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	206,230,157.00	992.35407851	0.00000000	0.00000000	0.00000000	(0.04668944)	(0.04668944)	992.40076794	0.99240077	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	72,833,354.53	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	72,833,354.53	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	72,833,354.53	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A4	72,833,354.53	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	74,261,323.74	814.42292453	8.41364506	31.64737149	0.00000000	0.00000000	40.06101656	774.36190784	0.77436191	40.06101656
1E-B2	74,261,323.74	814.42292453	8.41364506	31.64737149	0.00000000	0.00000000	40.06101656	774.36190784	0.77436191	40.06101656
1E-B3	74,261,323.74	814.42292453	8.41364506	31.64737149	0.00000000	0.00000000	40.06101656	774.36190784	0.77436191	40.06101656

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Series 2017-C03



Distribution Date: 26-Sep-2022
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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	74,261,323.74	814.42292453	8.41364506	31.64737149	0.00000000	0.00000000	40.06101656	774.36190784	0.77436191	40.06101656
1E-C1	74,261,323.74	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C2	74,261,323.74	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C3	74,261,323.74	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C4	74,261,323.74	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D1	147,094,678.26	411.16459940	4.24766162	15.97729930	0.00000000	0.00000000	20.22496092	390.93963840	0.39093964	20.22496092
1E-D2	147,094,678.26	411.16459940	4.24766162	15.97729930	0.00000000	0.00000000	20.22496092	390.93963840	0.39093964	20.22496092
1E-D3	147,094,678.26	411.16459940	4.24766162	15.97729930	0.00000000	0.00000000	20.22496092	390.93963840	0.39093964	20.22496092
1E-D4	147,094,678.26	411.16459940	4.24766162	15.97729930	0.00000000	0.00000000	20.22496092	390.93963840	0.39093964	20.22496092
1E-D5	148,522,647.47	407.21146229	4.20682253	15.82368575	0.00000000	0.00000000	20.03050828	387.18095395	0.38718095	20.03050828
1E-F1	148,522,647.47	907.21146233	4.20682253	15.82368575	0.00000000	0.00000000	20.03050828	887.18095398	0.88718095	20.03050828
1E-F2	148,522,647.47	907.21146233	4.20682253	15.82368575	0.00000000	0.00000000	20.03050828	887.18095398	0.88718095	20.03050828
1E-F3	148,522,647.47	907.21146233	4.20682253	15.82368575	0.00000000	0.00000000	20.03050828	887.18095398	0.88718095	20.03050828
1E-F4	148,522,647.47	907.21146233	4.20682253	15.82368575	0.00000000	0.00000000	20.03050828	887.18095398	0.88718095	20.03050828
1E-F5	148,522,647.47	907.21146233	4.20682253	15.82368575	0.00000000	0.00000000	20.03050828	887.18095398	0.88718095	20.03050828
1-X1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 26-Sep-2022
08-Sep-2022 3:43:53 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	10,273,175,715.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,162,713,219.73
1M-1	N/A	N/A	3.39371 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	N/A	N/A	5.44371 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	08/25/22 - 09/25/22	32	5.44371 %	60,480,124.46	292,654.45	0.00	0.00	0.00	0.00	292,654.45	0.00	57,505,140.33
1M-BH	N/A	N/A	0.00000 %	114,196,785.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	108,579,508.40
1M-2C	08/25/22 - 09/25/22	32	5.44371 %	74,261,323.74	359,339.65	0.00	0.00	0.00	0.00	359,339.65	0.00	74,261,323.74
1M-CH	N/A	N/A	0.00000 %	140,218,039.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	140,218,039.26
1M-2	08/25/22 - 09/25/22	32	5.44371 %	134,741,448.20	651,994.11	0.00	0.00	0.00	0.00	651,994.11	0.00	131,766,464.07
1M-2H	N/A	N/A	0.00000 %	254,414,824.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	248,797,547.66
1B-1	08/25/22 - 09/25/22	32	7.29371 %	195,918,000.00	1,270,194.73	0.00	0.00	0.00	0.00	1,270,194.73	0.00	195,918,000.00
1B-1H	N/A	N/A	0.00000 %	10,312,157.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00
1B-2H	N/A	N/A	0.00000 %	204,653,337.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	204,662,966.18
1A-I1	N/A	N/A	2.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	N/A	N/A	0.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	08/25/22 - 09/25/22	32	2.30000 %	60,480,124.46	123,648.25	0.00	0.00	0.00	0.00	123,648.25	0.00	57,505,140.33
1B-I2	08/25/22 - 09/25/22	32	1.80000 %	60,480,124.46	96,768.20	0.00	0.00	0.00	0.00	96,768.20	0.00	57,505,140.33
1B-I3	08/25/22 - 09/25/22	32	1.30000 %	60,480,124.46	69,888.14	0.00	0.00	0.00	0.00	69,888.14	0.00	57,505,140.33
1B-I4	08/25/22 - 09/25/22	32	0.80000 %	60,480,124.46	43,008.09	0.00	0.00	0.00	0.00	43,008.09	0.00	57,505,140.33
1C-I1	08/25/22 - 09/25/22	32	2.30000 %	74,261,323.74	151,823.15	0.00	0.00	0.00	0.00	151,823.15	0.00	74,261,323.74
1C-I2	08/25/22 - 09/25/22	32	1.80000 %	74,261,323.74	118,818.12	0.00	0.00	0.00	0.00	118,818.12	0.00	74,261,323.74
1C-I3	08/25/22 - 09/25/22	32	1.30000 %	74,261,323.74	85,813.09	0.00	0.00	0.00	0.00	85,813.09	0.00	74,261,323.74
1C-I4	08/25/22 - 09/25/22	32	0.80000 %	74,261,323.74	52,808.05	0.00	0.00	0.00	0.00	52,808.05	0.00	74,261,323.74
1E-A1	N/A	N/A	3.14371 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	N/A	N/A	3.64371 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	N/A	N/A	4.14371 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	N/A	N/A	4.64371 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	08/25/22 - 09/25/22	32	3.14371 %	60,480,124.46	169,006.20	0.00	0.00	0.00	0.00	169,006.20	0.00	57,505,140.33
1E-B2	08/25/22 - 09/25/22	32	3.64371 %	60,480,124.46	195,886.25	0.00	0.00	0.00	0.00	195,886.25	0.00	57,505,140.33

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Series 2017-C03



Distribution Date: 26-Sep-2022
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-B3	08/25/22 - 09/25/22	32	4.14371 %	60,480,124.46	222,766.31	0.00	0.00	0.00	0.00	222,766.31	0.00	57,505,140.33
1E-B4	08/25/22 - 09/25/22	32	4.64371 %	60,480,124.46	249,646.36	0.00	0.00	0.00	0.00	249,646.36	0.00	57,505,140.33
1E-C1	08/25/22 - 09/25/22	32	3.14371 %	74,261,323.74	207,516.50	0.00	0.00	0.00	0.00	207,516.50	0.00	74,261,323.74
1E-C2	08/25/22 - 09/25/22	32	3.64371 %	74,261,323.74	240,521.54	0.00	0.00	0.00	0.00	240,521.54	0.00	74,261,323.74
1E-C3	08/25/22 - 09/25/22	32	4.14371 %	74,261,323.74	273,526.57	0.00	0.00	0.00	0.00	273,526.57	0.00	74,261,323.74
1E-C4	08/25/22 - 09/25/22	32	4.64371 %	74,261,323.74	306,531.60	0.00	0.00	0.00	0.00	306,531.60	0.00	74,261,323.74
1E-D1	08/25/22 - 09/25/22	32	3.14371 %	60,480,124.46	169,006.20	0.00	0.00	0.00	0.00	169,006.20	0.00	57,505,140.33
1E-D2	08/25/22 - 09/25/22	32	3.64371 %	60,480,124.46	195,886.25	0.00	0.00	0.00	0.00	195,886.25	0.00	57,505,140.33
1E-D3	08/25/22 - 09/25/22	32	4.14371 %	60,480,124.46	222,766.31	0.00	0.00	0.00	0.00	222,766.31	0.00	57,505,140.33
1E-D4	08/25/22 - 09/25/22	32	4.64371 %	60,480,124.46	249,646.36	0.00	0.00	0.00	0.00	249,646.36	0.00	57,505,140.33
1E-D5	08/25/22 - 09/25/22	32	5.44371 %	60,480,124.46	292,654.45	0.00	0.00	0.00	0.00	292,654.45	0.00	57,505,140.33
1E-F1	08/25/22 - 09/25/22	32	3.14371 %	134,741,448.20	376,522.70	0.00	0.00	0.00	0.00	376,522.70	0.00	131,766,464.07
1E-F2	08/25/22 - 09/25/22	32	3.64371 %	134,741,448.20	436,407.79	0.00	0.00	0.00	0.00	436,407.79	0.00	131,766,464.07
1E-F3	08/25/22 - 09/25/22	32	4.14371 %	134,741,448.20	496,292.88	0.00	0.00	0.00	0.00	496,292.88	0.00	131,766,464.07
1E-F4	08/25/22 - 09/25/22	32	4.64371 %	134,741,448.20	556,177.96	0.00	0.00	0.00	0.00	556,177.96	0.00	131,766,464.07
1E-F5	08/25/22 - 09/25/22	32	5.44371 %	134,741,448.20	651,994.11	0.00	0.00	0.00	0.00	651,994.11	0.00	131,766,464.07
1-X1	08/25/22 - 09/25/22	32	2.30000 %	60,480,124.45	123,648.25	0.00	0.00	0.00	0.00	123,648.25	0.00	57,505,140.33
1-X2	08/25/22 - 09/25/22	32	1.80000 %	60,480,124.45	96,768.20	0.00	0.00	0.00	0.00	96,768.20	0.00	57,505,140.33
1-X3	08/25/22 - 09/25/22	32	1.30000 %	60,480,124.45	69,888.14	0.00	0.00	0.00	0.00	69,888.14	0.00	57,505,140.33
1-X4	08/25/22 - 09/25/22	32	0.80000 %	60,480,124.45	43,008.09	0.00	0.00	0.00	0.00	43,008.09	0.00	57,505,140.33
1-Y1	08/25/22 - 09/25/22	32	2.30000 %	134,741,448.19	275,471.41	0.00	0.00	0.00	0.00	275,471.41	0.00	131,766,464.06
1-Y2	08/25/22 - 09/25/22	32	1.80000 %	134,741,448.19	215,586.32	0.00	0.00	0.00	0.00	215,586.32	0.00	131,766,464.06
1-Y3	08/25/22 - 09/25/22	32	1.30000 %	134,741,448.19	155,701.23	0.00	0.00	0.00	0.00	155,701.23	0.00	131,766,464.06
1-Y4	08/25/22 - 09/25/22	32	0.80000 %	134,741,448.19	95,816.14	0.00	0.00	0.00	0.00	95,816.14	0.00	131,766,464.06
Totals					9,905,402.15	0.00	0.00	0.00	0.00	9,905,402.15	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Series 2017-C03



Distribution Date: 26-Sep-2022
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	39,596,190,175.00	0.00000 %	259.44859012	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	256.65886477
1M-1	568,164,000.00	3.39371 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	72,833,354.53	5.44371 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	137,521,405.47	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	74,261,323.74	5.44371 %	814.42292453	3.94087306	0.00000000	0.00000000	0.00000000	0.00000000	3.94087306	0.00000000	774.36190784
1M-BH	140,218,039.26	0.00000 %	814.42292449	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	774.36190788
1M-2C	74,261,323.74	5.44371 %	1000.00000000	4.83885328	0.00000000	0.00000000	0.00000000	0.00000000	4.83885328	0.00000000	1000.00000000
1M-CH	140,218,039.26	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2	221,356,002.00	5.44371 %	608.70926012	2.94545485	0.00000000	0.00000000	0.00000000	0.00000000	2.94545485	0.00000000	595.26944325
1M-2H	417,957,484.00	0.00000 %	608.70982002	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	595.26999081
1B-1	195,918,000.00	7.29371 %	1000.00000000	6.48329776	0.00000000	0.00000000	0.00000000	0.00000000	6.48329776	0.00000000	1000.00000000
1B-1H	10,312,157.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	206,230,157.00	0.00000 %	992.35407851	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	992.40076794
1A-I1	0.00	2.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	2.30000 %	814.42292453	1.66504236	0.00000000	0.00000000	0.00000000	0.00000000	1.66504236	0.00000000	774.36190784
1B-I2	0.00	1.80000 %	814.42292453	1.30307669	0.00000000	0.00000000	0.00000000	0.00000000	1.30307669	0.00000000	774.36190784
1B-I3	0.00	1.30000 %	814.42292453	0.94111088	0.00000000	0.00000000	0.00000000	0.00000000	0.94111088	0.00000000	774.36190784
1B-I4	0.00	0.80000 %	814.42292453	0.57914521	0.00000000	0.00000000	0.00000000	0.00000000	0.57914521	0.00000000	774.36190784
1C-I1	0.00	2.30000 %	1000.00000000	2.04444443	0.00000000	0.00000000	0.00000000	0.00000000	2.04444443	0.00000000	1000.00000000
1C-I2	0.00	1.80000 %	1000.00000000	1.60000003	0.00000000	0.00000000	0.00000000	0.00000000	1.60000003	0.00000000	1000.00000000
1C-I3	0.00	1.30000 %	1000.00000000	1.15555562	0.00000000	0.00000000	0.00000000	0.00000000	1.15555562	0.00000000	1000.00000000
1C-I4	0.00	0.80000 %	1000.00000000	0.71111108	0.00000000	0.00000000	0.00000000	0.00000000	0.71111108	0.00000000	1000.00000000
1E-A1	72,833,354.53	3.14371 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	72,833,354.53	3.64371 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	72,833,354.53	4.14371 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-A4	72,833,354.53	4.64371 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	74,261,323.74	3.14371 %	814.42292453	2.27583069	0.00000000	0.00000000	0.00000000	0.00000000	2.27583069	0.00000000	774.36190784
1E-B2	74,261,323.74	3.64371 %	814.42292453	2.63779637	0.00000000	0.00000000	0.00000000	0.00000000	2.63779637	0.00000000	774.36190784
1E-B3	74,261,323.74	4.14371 %	814.42292453	2.99976217	0.00000000	0.00000000	0.00000000	0.00000000	2.99976217	0.00000000	774.36190784
1E-B4	74,261,323.74	4.64371 %	814.42292453	3.36172785	0.00000000	0.00000000	0.00000000	0.00000000	3.36172785	0.00000000	774.36190784
1E-C1	74,261,323.74	3.14371 %	1000.00000000	2.79440885	0.00000000	0.00000000	0.00000000	0.00000000	2.79440885	0.00000000	1000.00000000
1E-C2	74,261,323.74	3.64371 %	1000.00000000	3.23885339	0.00000000	0.00000000	0.00000000	0.00000000	3.23885339	0.00000000	1000.00000000
1E-C3	74,261,323.74	4.14371 %	1000.00000000	3.68329780	0.00000000	0.00000000	0.00000000	0.00000000	3.68329780	0.00000000	1000.00000000
1E-C4	74,261,323.74	4.64371 %	1000.00000000	4.12774220	0.00000000	0.00000000	0.00000000	0.00000000	4.12774220	0.00000000	1000.00000000
1E-D1	147,094,678.26	3.14371 %	411.16459940	1.14896203	0.00000000	0.00000000	0.00000000	0.00000000	1.14896203	0.00000000	390.93963840
1E-D2	147,094,678.26	3.64371 %	411.16459940	1.33170181	0.00000000	0.00000000	0.00000000	0.00000000	1.33170181	0.00000000	390.93963840
1E-D3	147,094,678.26	4.14371 %	411.16459940	1.51444167	0.00000000	0.00000000	0.00000000	0.00000000	1.51444167	0.00000000	390.93963840
1E-D4	147,094,678.26	4.64371 %	411.16459940	1.69718145	0.00000000	0.00000000	0.00000000	0.00000000	1.69718145	0.00000000	390.93963840
1E-D5	148,522,647.47	5.44371 %	407.21146229	1.97043653	0.00000000	0.00000000	0.00000000	0.00000000	1.97043653	0.00000000	387.18095395
1E-F1	148,522,647.47	3.14371 %	907.21146233	2.53511977	0.00000000	0.00000000	0.00000000	0.00000000	2.53511977	0.00000000	887.18095398
1E-F2	148,522,647.47	3.64371 %	907.21146233	2.93832488	0.00000000	0.00000000	0.00000000	0.00000000	2.93832488	0.00000000	887.18095398
1E-F3	148,522,647.47	4.14371 %	907.21146233	3.34152999	0.00000000	0.00000000	0.00000000	0.00000000	3.34152999	0.00000000	887.18095398
1E-F4	148,522,647.47	4.64371 %	907.21146233	3.74473503	0.00000000	0.00000000	0.00000000	0.00000000	3.74473503	0.00000000	887.18095398
1E-F5	148,522,647.47	5.44371 %	907.21146233	4.38986324	0.00000000	0.00000000	0.00000000	0.00000000	4.38986324	0.00000000	887.18095398
1-X1	0.00	2.30000 %	411.16459933	0.84060315	0.00000000	0.00000000	0.00000000	0.00000000	0.84060315	0.00000000	390.93963840
1-X2	0.00	1.80000 %	411.16459933	0.65786336	0.00000000	0.00000000	0.00000000	0.00000000	0.65786336	0.00000000	390.93963840
1-X3	0.00	1.30000 %	411.16459933	0.47512351	0.00000000	0.00000000	0.00000000	0.00000000	0.47512351	0.00000000	390.93963840
1-X4	0.00	0.80000 %	411.16459933	0.29238373	0.00000000	0.00000000	0.00000000	0.00000000	0.29238373	0.00000000	390.93963840
1-Y1	0.00	2.30000 %	907.21146226	1.85474347	0.00000000	0.00000000	0.00000000	0.00000000	1.85474347	0.00000000	887.18095391
1-Y2	0.00	1.80000 %	907.21146226	1.45153836	0.00000000	0.00000000	0.00000000	0.00000000	1.45153836	0.00000000	887.18095391
1-Y3	0.00	1.30000 %	907.21146226	1.04833325	0.00000000	0.00000000	0.00000000	0.00000000	1.04833325	0.00000000	887.18095391
1-Y4	0.00	0.80000 %	907.21146226	0.64512814	0.00000000	0.00000000	0.00000000	0.00000000	0.64512814	0.00000000	887.18095391

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	4,906,710.85
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	9,628.77
Total Deposits	4,916,339.62
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	4,897,172.96
Total Withdrawals (Pool Distribution Amount)	4,916,339.62
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	119,045,127.89
Total Principal Reduction Cumulative	30,291,861,077.51
Scheduled Principal Current	24,976,517.07
Scheduled Principal Cumulative	3,239,797,191.26
Unscheduled Principal Current	94,078,239.59
Unscheduled Principal Cumulative	27,050,496,956.61
Senior Reduction Amount	110,462,495.34
Subordinate Reduction Amount	8,592,261.32
Calculated Tranche Write-down Amount	0.00
Calculated Tranche Write-up Amount	9,628.77
Modification Loss Amount	63,422.22
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	120,622.07
Informational Reporting	
At Issuance Loan Count	167115
Period Beginning Loan Count	58595
Period Reference Pool Removal Loan Count	509
Period Ending Loan Count	58086
UPB at Origination	41,831,737,000.00
UPB at Issuance	41,246,031,432.18
UPB Actual Current	10,954,170,354.67
Period PIF Loan Count Current	508
PIF Loan Count Cumulative	108824
Period PIF Loan UPB Current	86,728,231.26
PIF Loan UPB Cumulative	26,030,205,570.65
Period Partial Prepayment Amount	7,523,794.14
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	135
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	23,722,288.19
Credit Event Amount Current	121,088.13
Credit Event Amount Cumulative	10,362,465.23
Total Active Modified Loan Count	708
Total Active Modified Loan UPB	174,577,739.05
Libor Rate	2.443710%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	92.775000%
Subordinate Percentage	7.225000%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	7.220000 %	7.230000 %
1M-1	0.00	0.00	2.550000 %	7.220000 %	7.230000 %
1M-1H	0.00	0.00	2.550000 %	7.220000 %	7.230000 %
1M-2A	0.00	0.00	2.040000 %	7.220000 %	7.230000 %
1M-2B	0.00	0.00	1.520000 %	5.650000 %	5.710000 %
1M-2C	0.00	0.00	1.000000 %	3.710000 %	3.750000 %
1M-2	0.00	0.00	1.000000 %	3.710000 %	3.750000 %
1M-2H	0.00	0.00	1.000000 %	3.710000 %	3.750000 %
1B-1	0.00	0.00	0.500000 %	1.850000 %	1.870000 %
1B-1H	0.00	0.00	0.500000 %	1.850000 %	1.870000 %
1B-2H	0.00	9,628.77	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	536	103,595,212.88	0.922770 %	0.945715 %
60 Days	110	18,491,305.59	0.189374 %	0.168806 %
90 Days	39	8,308,647.59	0.067142 %	0.075849 %
120 Days	41	8,397,235.60	0.070585 %	0.076658 %
150 Days	33	6,655,447.02	0.056812 %	0.060757 %
180+ Days	330	70,168,701.16	0.568123 %	0.640566 %
Totals	1089	215,616,549.84	1.874806 %	1.968351 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	250	71,858,401.05	63,422.22	0.088260

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040732403	219,870.01	204.30	0.092919
Summary	0040733632	158,670.94	198.34	0.125001
Summary	0040734292	237,018.55	148.14	0.062501
Summary	0040734803	117,494.08	2.05	0.001745
Summary	0040735210	186,070.02	271.35	0.145832
Summary	0040735547	148,347.34	185.43	0.124997
Summary	0040735611	163,942.43	290.31	0.177080
Summary	0040736101	100,997.11	178.85	0.177084
Summary	0040736938	368,616.30	191.99	0.052084
Summary	0040737390	555,312.50	322.13	0.058009
Summary	0040737643	253,506.93	343.29	0.135416
Summary	0040737690	213,210.53	288.72	0.135415
Summary	0040738095	402,030.84	460.66	0.114583
Summary	0040739010	164,403.16	171.25	0.104165
Summary	0040739094	368,150.14	198.10	0.053810
Summary	0040740027	84,015.86	148.78	0.177086
Summary	0040740320	278,034.05	231.70	0.083335
Summary	0040740552	295,016.34	215.12	0.072918
Summary	0040740867	92,693.38	28.97	0.031254
Summary	0040741332	289,667.88	271.56	0.093749
Summary	0040744275	378,052.06	511.95	0.135418
Summary	0040746111	88,973.14	83.41	0.093747
Summary	0040746644	262,429.82	273.36	0.104165
Summary	0040747824	170,623.93	266.60	0.156250
Summary	0040749164	297,712.73	186.07	0.062500

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040750601	237,316.67	197.76	0.083332
Summary	0040750606	197,290.73	123.31	0.062502
Summary	0040751349	277,167.40	173.23	0.062500
Summary	0040752014	275,231.35	229.36	0.083334
Summary	0040754409	277,060.58	404.05	0.145835
Summary	0040754636	160,404.39	3.01	0.001877
Summary	0040754664	425,438.37	462.66	0.108749
Summary	0040755567	206,491.63	107.55	0.052084
Summary	0040755629	128,902.45	56.89	0.044134
Summary	0040756134	168,648.83	6.08	0.003605
Summary	0040756521	206,982.86	280.29	0.135417
Summary	0040756900	212,333.07	287.53	0.135415
Summary	0040756901	220,953.19	299.21	0.135418
Summary	0040756979	339,539.86	212.21	0.062499
Summary	0040757213	95,088.98	2.10	0.002208
Summary	0040757250	188,959.33	216.52	0.114586
Summary	0040757340	377,396.76	511.06	0.135417
Summary	0040758478	403,312.88	420.12	0.104167
Summary	0040760384	98,111.39	112.42	0.114584
Summary	0040760514	92,509.07	55.64	0.060145
Summary	0040760940	110,905.71	57.76	0.052080
Summary	0040761614	215,030.44	201.59	0.093750
Summary	0040761632	221,759.74	123.08	0.055502
Summary	0040761707	209,965.05	131.23	0.062501
Summary	0040762682	115,279.04	132.09	0.114583
Summary	0040762819	339,702.51	318.47	0.093750
Summary	0040763299	450,607.09	771.30	0.171169
Summary	0040763705	98,281.16	52.34	0.053255
Summary	0040764912	226,799.02	94.50	0.041667
Summary	0040764992	453,059.52	330.36	0.072918
Summary	0040765180	272,250.76	255.24	0.093752
Summary	0040766001	457,677.28	872.53	0.190643
Summary	0040767774	115,303.08	180.16	0.156249
Summary	0040768468	368,457.03	460.57	0.125000

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040768875	294,446.45	337.39	0.114585
Summary	0040769644	613,706.12	703.20	0.114583
Summary	0040769658	306,813.82	447.44	0.145834
Summary	0040769684	245,560.38	383.69	0.156251
Summary	0040769774	442,745.35	461.19	0.104166
Summary	0040769973	640,909.56	734.38	0.114584
Summary	0040769996	537,922.59	672.40	0.124999
Summary	0040770016	301,636.55	377.05	0.125001
Summary	0040770305	142,923.22	178.65	0.124997
Summary	0040773588	239,509.86	299.39	0.125001
Summary	0040774965	256,486.83	160.30	0.062498
Summary	0040775445	128,004.76	173.34	0.135417
Summary	0040775965	571,951.60	476.63	0.083334
Summary	0040776138	399,423.45	291.25	0.072918
Summary	0040776470	420,880.24	219.21	0.052084
Summary	0040776623	292,630.54	115.83	0.039582
Summary	0040776943	217,371.42	249.07	0.114583
Summary	0040777069	168,542.43	193.12	0.114582
Summary	0040777222	359,829.31	149.93	0.041667
Summary	0040778025	125,005.08	130.21	0.104164
Summary	0040778266	164,830.41	150.94	0.091573
Summary	0040779000	671,957.21	839.95	0.125001
Summary	0040779105	187,536.25	156.28	0.083333
Summary	0040779696	79,501.96	107.66	0.135418
Summary	0040779757	341,061.59	426.33	0.125001
Summary	0040779877	355,954.79	77.92	0.021890
Summary	0040780640	329,201.56	445.79	0.135416
Summary	0040781113	81,199.15	101.50	0.125001
Summary	0040782378	351,234.02	27.41	0.007804
Summary	0040782937	314,465.68	327.57	0.104167
Summary	0040783249	239,689.75	174.77	0.072915
Summary	0040783466	410,768.44	381.67	0.092916
Summary	0040783577	95,436.30	79.53	0.083333
Summary	0040784713	70,375.10	2.74	0.003893

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Connecticut Avenue Securities

Credit-Linked Notes

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Distribution Date: 26-Sep-2022
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040784846	456,164.55	570.21	0.125001
Summary	0040784891	213,044.02	168.66	0.079167
Summary	0040784933	189,909.68	197.82	0.104165
Summary	0040784966	166,301.36	207.88	0.125002
Summary	0040785053	597,169.74	746.46	0.125000
Summary	0040785265	243,006.13	225.79	0.092915
Summary	0040785439	417,010.80	217.19	0.052083
Summary	0040785739	270,829.29	169.27	0.062501
Summary	0040786467	300,486.18	15.28	0.005085
Summary	0040786932	172,530.08	143.78	0.083336
Summary	0040787546	307,053.94	479.77	0.156249
Summary	0040787572	331,607.04	518.14	0.156251
Summary	0040788372	355,036.50	221.90	0.062501
Summary	0040788623	383,701.91	439.66	0.114584
Summary	0040789941	416,550.30	24.39	0.005855
Summary	0040790048	548,457.32	342.79	0.062501
Summary	0040790328	333,866.02	159.98	0.047917
Summary	0040790653	103,817.39	162.21	0.156245
Summary	0040790797	209,166.55	50.13	0.023967
Summary	0040792291	92,668.86	77.22	0.083329
Summary	0040792571	244,107.39	355.99	0.145833
Summary	0040793399	349,289.95	327.46	0.093750
Summary	0040793459	410,081.47	213.58	0.052082
Summary	0040794403	206,403.00	193.50	0.093749
Summary	0040794854	443,715.27	600.17	0.135260
Summary	0040796101	355,453.05	185.13	0.052083
Summary	0040796551	238,889.67	199.07	0.083331
Summary	0040797101	439,881.98	412.39	0.093750
Summary	0040798059	125,475.71	143.77	0.114580
Summary	0040799418	406,829.14	254.27	0.062500
Summary	0040799584	411,693.72	385.96	0.093749
Summary	0040799671	357,905.91	260.97	0.072916
Summary	0040799678	369,314.23	153.88	0.041666
Summary	0040800551	191,555.96	99.77	0.052084

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040801322	139,365.57	66.44	0.047673
Summary	0040801681	290,644.71	333.03	0.114583
Summary	0040802178	183,831.52	153.19	0.083332
Summary	0040805346	208,810.18	108.76	0.052086
Summary	0040806006	88,768.12	101.71	0.114579
Summary	0040806066	186,018.63	81.91	0.044033
Summary	0040806126	264,234.68	43.35	0.016406
Summary	0040807933	153,828.03	160.24	0.104168
Summary	0040808362	490,786.12	817.98	0.166667
Summary	0040809182	381,973.92	169.34	0.044333
Summary	0040809233	414,735.65	259.21	0.062500
Summary	0040809781	361,339.61	150.56	0.041667
Summary	0040810083	168,285.52	227.89	0.135419
Summary	0040811853	324,563.09	563.93	0.173751
Summary	0040812178	278,029.94	289.61	0.104165
Summary	0040812811	99,390.06	82.83	0.083338
Summary	0040812842	464,451.60	101.55	0.021864
Summary	0040812859	533,952.09	333.72	0.062500
Summary	0040813148	480,885.15	250.46	0.052083
Summary	0040813894	155,211.30	177.85	0.114586
Summary	0040814882	331,026.33	206.89	0.062500
Summary	0040815024	104,799.93	131.00	0.125000
Summary	0040815612	502,039.16	366.07	0.072917
Summary	0040815617	209,400.19	48.33	0.023080
Summary	0040815942	172,219.32	53.82	0.031251
Summary	0040817113	583,836.41	739.40	0.126645
Summary	0040817382	225,954.19	258.91	0.114585
Summary	0040820704	196,195.71	102.19	0.052086
Summary	0040824220	512,808.65	427.34	0.083333
Summary	0040825589	122,112.41	50.88	0.041667
Summary	0040828544	280,918.22	380.41	0.135417
Summary	0040832044	223,210.38	232.51	0.104166
Summary	0040835106	221,661.09	161.63	0.072918
Summary	0040835550	97,094.73	141.60	0.145837

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Distribution Date: 26-Sep-2022
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040835639	320,096.07	300.09	0.093750
Summary	0040835954	702,747.99	1,364.95	0.194230
Summary	0040838257	226,457.22	306.66	0.135416
Summary	0040838267	358,094.49	373.02	0.104168
Summary	0040838298	340,757.69	177.48	0.052084
Summary	0040838852	213,416.50	266.77	0.125000
Summary	0040839241	555,648.16	694.56	0.125000
Summary	0040841966	467,894.11	292.43	0.062499
Summary	0040844032	372,257.93	232.66	0.062500
Summary	0040844640	413,941.46	301.83	0.072916
Summary	0040844664	381,979.95	397.90	0.104168
Summary	0040845365	218,586.31	136.62	0.062502
Summary	0040845967	457,157.64	333.34	0.072916
Summary	0040847819	329,962.64	412.45	0.124999
Summary	0040848139	337,859.53	361.86	0.107104
Summary	0040848164	134,449.51	98.04	0.072920
Summary	0040848186	88,051.44	9.17	0.010414
Summary	0040850616	150,609.73	143.18	0.095067
Summary	0040851885	210,934.22	40.94	0.019409
Summary	0040852031	401,009.23	125.32	0.031251
Summary	0040852477	93,242.87	58.28	0.062503
Summary	0040853005	253,714.84	105.71	0.041665
Summary	0040853801	233,613.71	110.38	0.047249
Summary	0040853909	348,442.99	362.96	0.104166
Summary	0040854306	587,630.86	950.08	0.161680
Summary	0040855687	94,038.60	117.55	0.125002
Summary	0040855690	166,425.50	52.01	0.031251
Summary	0040857655	387,807.94	282.78	0.072918
Summary	0040857924	98,132.14	153.33	0.156249
Summary	0040859166	622,306.54	388.94	0.062500
Summary	0040861282	218,527.13	159.34	0.072915
Summary	0040861799	428,601.58	267.88	0.062501
Summary	0040862811	172,197.60	233.18	0.135414
Summary	0040864075	458,294.38	381.91	0.083333

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040864323	601,486.93	438.58	0.072916
Summary	0040864346	469,943.99	97.90	0.020832
Summary	0040864418	214,946.21	246.29	0.114582
Summary	0040866691	304,597.96	126.92	0.041668
Summary	0040867816	120,750.56	100.63	0.083337
Summary	0040869174	323,733.48	472.11	0.145833
Summary	0040875968	160,219.23	148.87	0.092916
Summary	0040876336	365,970.02	340.05	0.092917
Summary	0040876622	473,254.07	542.27	0.114583
Summary	0040876849	268,807.88	280.01	0.104167
Summary	0040878056	162,481.85	203.10	0.124999
Summary	0040878247	188,786.10	78.66	0.041666
Summary	0040879777	420,262.68	350.22	0.083334
Summary	0040880403	530,033.74	496.91	0.093751
Summary	0040882365	276,818.51	259.52	0.093751
Summary	0040882513	235,282.96	392.14	0.166667
Summary	0040882586	271,211.36	141.26	0.052085
Summary	0040886359	218,580.18	159.38	0.072916
Summary	0040887515	251,801.51	157.38	0.062502
Summary	0040887713	261,288.80	108.87	0.041667
Summary	0040889825	285,001.15	99.17	0.034796
Summary	0040889937	157,216.79	29.19	0.018567
Summary	0040890520	289,242.77	180.78	0.062501
Summary	0040891565	99,421.05	124.28	0.125004
Summary	0040892087	289,025.75	331.18	0.114585
Summary	0040903935	571,923.77	536.18	0.093750
Summary	0040906930	318,098.71	132.54	0.041666
Summary	0040907366	336,956.13	315.90	0.093751
Summary	0040907825	128,420.81	173.90	0.135414
Summary	0040908678	264,969.30	82.80	0.031249
Summary	0040909047	143,103.86	178.88	0.125000
Summary	0040909191	296,201.87	154.27	0.052083
Summary	0040909459	243,700.51	177.70	0.072917
Summary	0040909577	388,616.03	202.40	0.052082

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040910149	264,532.96	220.44	0.083332
Summary	0040910526	504,028.89	420.02	0.083333
Summary	0040911322	203,162.02	148.14	0.072917
Summary	0040912407	377,038.04	274.92	0.072916
Summary	0040912454	145,503.13	90.94	0.062500
Summary	0040914342	614,113.40	575.73	0.093750
Summary	0040915000	302,831.03	346.99	0.114582
Summary	0040916298	197,016.45	184.70	0.093749
Summary	0040917554	299,990.74	318.09	0.106033
Summary	0040920961	348,267.48	181.39	0.052084
Summary	0040921151	187,912.42	254.46	0.135414
Summary	0040921542	448,124.73	610.57	0.136250
Summary	0040923016	347,407.67	180.94	0.052083
Summary	0040923664	185,417.84	96.57	0.052082
Summary	0040929047	286,494.74	89.53	0.031250
Summary	0040929246	411,214.26	171.34	0.041667
Summary	0040930068	197,197.65	102.71	0.052085
Summary	0040930811	116,770.61	121.64	0.104170
Summary	0040935721	340,782.86	177.49	0.052083
Summary	0040935755	352,832.63	183.77	0.052084
Summary	0040936608	300,771.10	250.64	0.083332

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Distribution Date: 26-Sep-2022
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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
1	121,088.13	(9,628.77)	(7.952)

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040780996	121,088.13	(9,628.77)	(7.952)

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
No Adjustments This Period				

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
No Adjustments This Period				

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C03



Distribution Date: 26-Sep-2022
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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
70	10,362,465.23	1,567,192.16	15.124

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040732588	141,072.73	(3,433.68)	(2.434)
0040733983	77,802.50	17,918.12	23.030
0040737629	153,099.63	38,891.15	25.403
0040740039	79,083.68	2,882.38	3.645
0040741534	339,910.41	(10,776.69)	(3.170)
0040743398	115,618.73	12,152.71	10.511
0040747819	332,540.58	10,103.56	3.038
0040753450	57,005.67	5,503.44	9.654
0040754849	105,605.55	49,408.22	46.786
0040754858	101,530.34	102,228.58	100.688
0040756063	68,499.18	1,820.57	2.658
0040757412	248,135.13	95,497.34	38.486
0040760480	52,779.27	1,712.29	3.244
0040766399	66,428.30	29,974.83	45.124
0040770179	114,195.31	19,746.38	17.292
0040771334	308,430.84	122,771.15	39.805
0040777204	160,639.11	36,387.97	22.652
0040779277	64,969.93	(760.07)	(1.170)
0040780996	121,088.13	(9,628.77)	(7.952)
0040782375	393,545.83	14,630.56	3.718
0040787499	206,827.05	3,227.38	1.560
0040788226	181,273.60	4,824.61	2.662

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040790179	255,238.97	6,864.65	2.689
0040791222	162,626.31	59,975.02	36.879
0040792302	94,225.87	2,606.79	2.767
0040799043	348,188.33	46,401.70	13.327
0040800375	79,127.25	7,145.06	9.030
0040800697	73,805.07	13,141.86	17.806
0040801725	164,643.55	13,764.44	8.360
0040803600	150,570.09	11,633.93	7.727
0040809621	342,573.40	38,874.05	11.348
0040819933	42,962.44	48,025.28	111.784
0040831488	141,574.48	34,889.24	24.644
0040836012	60,412.26	35,528.72	58.810
0040836303	214,247.61	33,562.29	15.665
0040836991	73,164.51	7,999.94	10.934
0040840442	154,287.33	5,430.25	3.520
0040841101	106,965.58	5,082.94	4.752
0040841200	67,528.79	9,680.00	14.335
0040842661	104,548.49	4.97	0.005
0040845305	190,770.26	73,606.78	38.584
0040850357	165,648.16	5,994.08	3.619
0040855320	49,524.03	52,568.57	106.148
0040855933	92,675.29	69,750.76	75.264
0040859681	85,505.84	19,693.96	23.032
0040860913	372,316.23	10,480.81	2.815
0040863693	123,525.97	(425.43)	(0.344)
0040869251	84,867.58	6,716.90	7.915
0040870955	61,463.64	86.24	0.140
0040879682	109,875.93	4,203.46	3.826
0040881773	46,815.68	40,697.02	86.930

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040883196	360,816.56	142,509.56	39.496
0040887107	44,204.63	47,171.20	106.711
0040889042	50,582.25	16,016.92	31.665
0040889817	247,086.33	11,355.13	4.596
0040890315	45,243.21	9,135.86	20.193
0040894839	18,898.41	13,518.51	71.533
0040904579	137,698.85	(6,475.45)	(4.703)
0040905260	140,258.37	3,457.18	2.465
0040905958	139,039.08	(3,413.40)	(2.455)
0040906217	298,441.33	(29,959.91)	(10.039)
0040914008	221,885.74	(519.57)	(0.234)
0040918820	67,829.54	59,017.06	87.008
0040920240	98,976.32	(627.85)	(0.634)
0040922687	29,722.44	21,946.87	73.839
0040924338	54,736.13	7,419.79	13.556
0040927500	331,422.94	7,867.48	2.374
0040929389	159,931.08	137,284.85	85.840
0040935236	209,418.59	4,747.98	2.267
0040937811	196,512.99	(82,326.36)	(41.894)

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Distribution Date: 26-Sep-2022
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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	1	121,088.13	(9,628.77)	(0.000 %)	0	0.00	0.00	0.000 %	1	121,088.13	(9,628.77)	(0.000 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0040780996	125,000.00	4.125 %	TX	80.00	360	121,088.13	08/31/2022	(9,628.77)	(9,628.77)

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C03

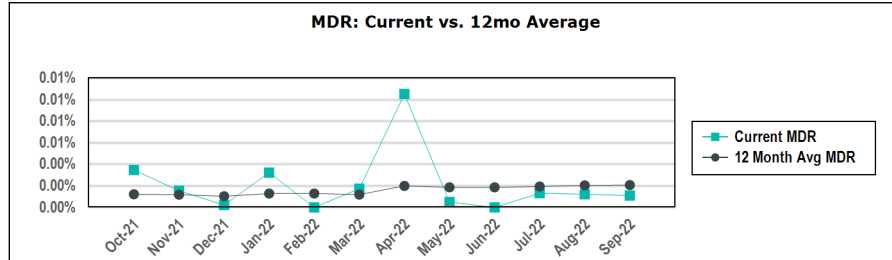
Distribution Date: 26-Sep-2022
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Realized Loss Report - Collateral

Summary

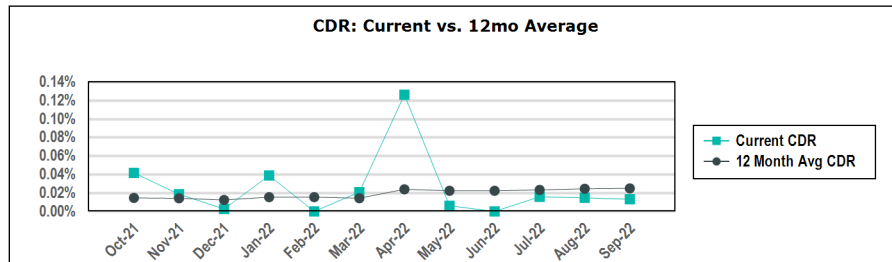
MDR

Current Month 0.001 %
 3 Month Average 0.001 %
 12 Month Average 0.002 %



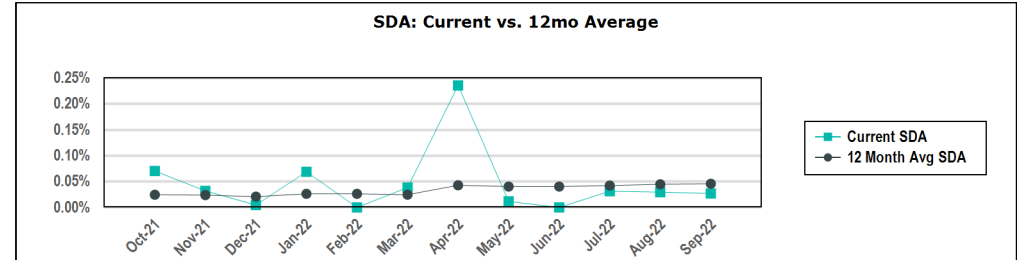
CDR

Current Month 0.013 %
 3 Month Average 0.015 %
 12 Month Average 0.025 %



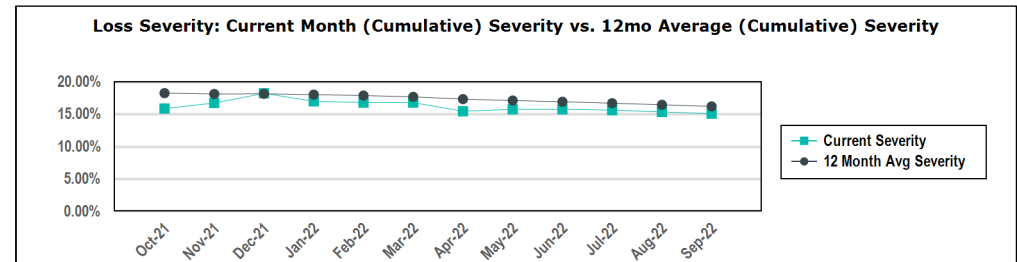
SDA

Current Month 0.027 %
 3 Month Average 0.029 %
 12 Month Average 0.046 %



Loss Severity

Current Month (Cumulative) 15.124 %
 3 Month Average (Cumulative) 15.397 %
 12 Month Average (Cumulative) 16.245 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03

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Prepayment Rates

Summary

SMM

Current Month	0.851 %
3 Month Average	1.086 %
12 Month Average	2.055 %

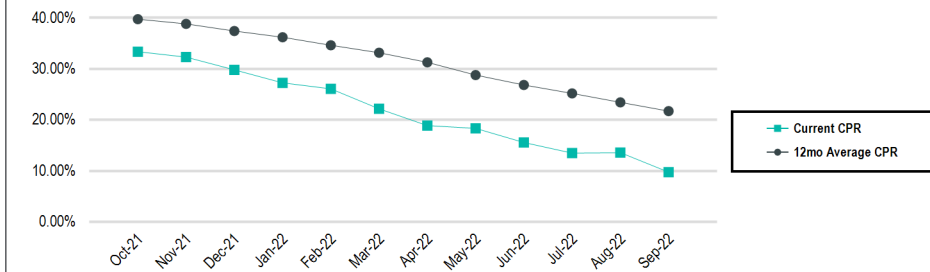
CPR

Current Month	9.752 %
3 Month Average	12.270 %
12 Month Average	21.714 %

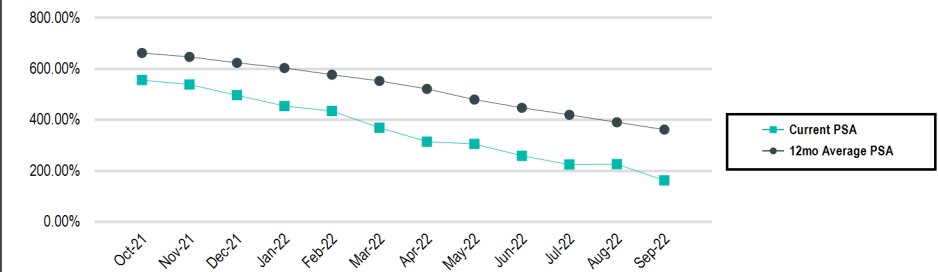
PSA

Current Month	162.535 %
3 Month Average	204.493 %
12 Month Average	361.907 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

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Substitutions

Loans Repurchased				Loans Substituted				
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
135	23,722,288.19

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Supplemental Reporting

Closing Date

means May 10, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Bond Retirement Detail – Effective July 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJX3	607,347,000	385,990,998	221,356,002
1M-2H	N/A	31,966,486	(385,990,998)	417,957,484

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes>