WE HOLDINGS LTD.

(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)
("**Company**")

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(1) APPOINTMENT OF NON-EXECUTIVE AND INDEPENDENT DIRECTOR
(2) RECONSTITUTION OF THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of WE Holdings Ltd. (the "**Company**") wishes to announce the appointment of Mr Wan Tai Foong as a Non-Executive and Independent Director of the Company with effect from 26 February 2015.

The details of the appointment of Mr Wan Tai Foong as required under Rule 704(6) of the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited have been released separately on the SGXNet.

Consequent to the aforesaid appointment, the Board and Board Committees of the Company have been reconstituted as follows:

Board of Directors	**Designation**
Tea Yeok Kian Terence	Executive Chairman
Tan Wee Peng Kelvin	Non-Executive and Lead Independent Director
Ng Li Yong	Non-Executive and Independent Director
Wan Tai Foong	Non-Executive and Independent Director

Audit Committee

Tan Wee Peng Kelvin	Chairman
Ng Li Yong	Member
Wan Tai Foong	Member

Nominating Committee

Ng Li Yong	Chairman
Tea Yeok Kian Terence	Member
Tan Wee Peng Kelvin	Member

Remuneration Committee

Tan Wee Peng Kelvin	Chairman
Ng Li Yong	Member
Wan Tai Foong	Member

The Board is of the view that Mr Wan Tai Foong, with his extensive business and financial management experience, will be able to discharge his responsibilities as a member of the Audit Committee required by Code of Corporate Governance 2012.

For and On Behalf of the Board

Tea Yeok Kian Terence
Executive Chairman and Managing Director
26 February 2015

This Announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company's Sponsor has not independently verified the contents of this Announcement.

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made or reports contained in this Announcement.

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