



ADVANCER GLOBAL LIMITED

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NEWS RELEASE

ADVANCER GLOBAL SECURES FACILITIES MANAGEMENT SERVICES CONTRACTS TOTALLING S\$10.7 MILLION

- *Secured contracts vary from one-month to two-year contractual period*
- *Given the increasing demand for smart solutions and services in the real estate management sector, the Group is well-placed as a one-stop integrated facilities management solutions and services operator within the real estate sector*

Singapore, 24 April 2018 - Advancer Global Limited (前进集团有限公司) (the “Company”) together with its subsidiaries (“Advancer Global” or the “Group”), announced that the Group secured S\$10.7 million worth of contracts under its Facilities Management Services division (comprising of the Group’s Building Management and Security Services Businesses) for the three months ended 31 March 2018 (“1Q 2018”).

Out of these recent contracts wins of S\$10.7 million for its Facility Management Services division, comprising of security services, cleaning & stewarding, property management, landscaping, and pest control, 52.8% of the value is from existing customers who renewed their contracts while the remaining 47.2% of the value is generated from new customers. These contracts run from one month to two years.

Mr. Gary Chin, CEO & Executive Director of Advancer Global said, ***“We are pleased that our Facilities Management Services division continues to drive growth for the Group. Our high renewal rate is a testimony to our proven track record and expertise in providing a comprehensive range of services and solutions within the real estate and building management sector. We are confident that more customers will see value in our offerings.*”**

The synergies and complementary services and solutions provided by our various subsidiaries allows us to serve our customers in the most economical manner while

meeting their requirements. Advancer Global will continue to work towards providing cost-effective, specialised and customisable services to our customers.”

The contracts are not expected to have a material impact on the net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2018.

None of the directors or substantial shareholders of Advancer Global and their respective associates has any interest, direct or indirect, in the contracts, save for their respective shareholdings in Advancer Global.

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About ADVANCER GLOBAL LIMITED

(Stock Codes – SGX: 43Q | Bloomberg: ADGL SP | Reuters: ADVN.SI)

Advancer Global Limited (前进集团有限公司) and together with its subsidiaries (“**Advancer Global**” or the “**Group**”), is an established and integrated workforce solutions and services provider in Singapore. The Group operates through two main business divisions: (i) Employment Services, and (ii) Facilities Management Services, to provide a holistic suite of solutions and services to its diverse base of customers.

The Employment Services division offers integrated and comprehensive employment solutions and services including sourcing, recruitment, training and deployment of foreign domestic workers to households and foreign workers to corporations. The Group offers employment solutions and services through its well-recognised brands, “Nation” and “Enreach”.

The Facilities Management Services division encompasses two sub-divisions: (i) Building Management Services, and (ii) Security Services, which the Group, through its well-established subsidiaries and associate companies, provides property management, security, pest control, cleaning and stewarding, gardening and landscaping, waste management and recycling services to a diverse base of customers including residential, commercial and industrial properties, hospitals, schools and hotels.

The Employment Services division continues to generate stable and sustainable earnings for the Group while the subsidiaries within the Facilities Management Services division continue to drive growth for the Group through cross-selling and integrated offerings to customers.

The Group is capable of offering customisable services to its customers through its integrated facility management services. It continues to enhance efficiency and bring effectiveness to its business platforms by infusing technology to enable greater convenience and satisfaction for its customers.



For more information, please visit the company's website at www.advancer.sg or email to info@advancer.sg.

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This press release has been prepared by Advancer Global Limited (the "Company") and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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