



Fraser's Property Limited

Incorporated in Singapore

Company Registration No. 196300440G

COMPLETION OF INVESTMENT INTO PGIM REAL ESTATE ASIARETAIL FUND LIMITED

Fraser's Property Limited ("**FPL**") refers to its announcement on 21 March 2019 entitled "Proposed Investment Into PGIM Real Estate AsiaRetail Fund Limited", wherein FPL had announced that Fraser's Property Investments (Bermuda) Limited (the "**Purchaser**"), a wholly owned subsidiary of FPL, had on 20 March 2019 entered into a conditional sale and purchase agreement with a shareholder of PGIM Real Estate AsiaRetail Fund Limited (the "**Company**", and the selling shareholder, the "**Vendor**"), pursuant to which the Purchaser had agreed to buy from the Vendor, and the Vendor had agreed to sell to the Purchaser, 158,145 shares in the capital of the Company (the "**Sale Shares**") (such sale and purchase transaction hereinafter called the "**Acquisition**").

FPL is pleased to announce that the Acquisition has been completed.

The Purchaser is now the holder of the Sale Shares, comprising approximately 29.99% stake in the Company, bringing the Purchaser's total stake in the Company to approximately 47.82%.

BY ORDER OF THE BOARD

Catherine Yeo

Company Secretary

26 April 2019