

BOARD AND SENIOR MANAGEMENT CHANGES

The Board of Directors ("**Board**") of Hong Leong Finance Limited ("**HLF**" or the "**Company**") wishes to announce the following:

(1) Appointment of Mr Kevin Hangchi as a Non-Independent Non-Executive Director with effect from 1 October 2016

The Board extends its warm welcome to Mr Kevin Hangchi as the newest member of the Board.

Mr Hangchi is the nephew of Mr Kwek Leng Beng (Chairman/Managing Director), Mr Kwek Leng Peck and Mr Kwek Leng Kee, who are also directors on the Board. Mr Hangchi graduated from the University of Southampton in the United Kingdom in 1996 with a BSc (Social Sciences) (Hons) degree in Accountancy and Law. He was called to the English bar and admitted to the Rolls as a Barrister-At-Law (Middle Temple) in 1997 and was called to the Singapore Bar in 1998.

Mr Hangchi started his career as an Advocate and Solicitor in one of Singapore's largest and renowned legal firms.

He joined the Hong Leong Group, Singapore in 1999 as Assistant Manager with CDL Hotels International Limited (now known as City e-Solutions Limited) ("**CES**"). CES is a company listed on the Hong Kong Stock Exchange, and was a subsidiary of City Developments Limited until 26 July 2016. In January 2009, he moved from CES to Hong Leong Management Services Pte. Ltd. ("**HLMS**") and currently holds the designation of Senior Vice President in HLMS, handling corporate-related and transactional exercises within the Hong Leong Group, Singapore. He is currently also a director of Millennium & Copthorne Hotels New Zealand Limited, a listed subsidiary within the Hong Leong Group, Singapore.

The Board looks forward to Mr Hangchi's contributions from his management and professional experience and is confident that he will provide further diversity to the core competencies of the Board and allow for fresh perspectives on the Company's strategies and business.

Further details of Mr Hangchi's appointment which are required to be disclosed pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") are set out in a separate announcement for release to SGX-ST today.

HONG LEONG FINANCE LIMITED (Co. Reg. No. 196100003D)

(2) Resignation of President with effect from 1 October 2016

Mr Ian Macdonald will resign as President with effect from 1 October 2016. After being away in Singapore for more than 14 years, Mr Macdonald has expressed his desire to return to his home country with his family.

The Board would like to take this opportunity to thank Mr Macdonald for his invaluable contributions and dedicated service during his 14-year tenure as President of the Company and to wish him well on his future endeavours.

(3) Appointment of new President with effect from 1 October 2016

The Board is also pleased to announce the appointment of Mr Ang Tang Chor as President of the Company with effect from 1 October 2016. Mr Ang, currently the Deputy President, will take over the role of President from the incumbent.

As President, Mr Ang will have overall executive responsibility for and direct oversight of the Company's operations, including responsibility for the implementation of the strategic directives set by the Board.

Mr Ang joined the Company in 2003. He was promoted from Senior Executive Vice-President heading the Company's Corporate & Consumer Business portfolio to Deputy President in December 2014. He has garnered more than 40 years' experience in the banking and finance sector. Prior to his joining the Company, he held various senior management positions in Tat Lee Bank, Keppel Tat Lee Bank and OCBC Bank. Mr Ang is also a board member and the chairman of the audit committee of the Defence Science Organisation National Laboratories, a director of ST Electronics (Info-Software Systems) Pte. Ltd., ST Electronics (Enterprise 1) Pte. Ltd., and the chairman of Wizvision Pte. Ltd.

The Board is confident that in his new role as President, Mr Ang will continue to provide his full commitment towards the strengthening of the management leadership for the achievement of the Company's strategic objectives.

Further details on Mr Ang's appointment and Mr Macdonald's cessation as President of the Company which are required to be disclosed pursuant to the Listing Manual of SGX-ST are set out in separate announcements for release to SGX-ST today.

By Order of the Board

Yeo Swee Gim, Joanne
Company Secretary

Date: 23 September 2016