



Ref: JSWSL:Sect: Mum: 2015-16
May 15, 2015

Singapore Exchange Securities Trading Limited
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JSW Steel Limited

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Sub: Outcome of Board Meeting held on 15th May 2015.

**Ref:- USD 500,000,00 4.75% Fixed Rate Senior Unsecured Foreign Currency
Denominated Notes Due 2019**

Dear Sir,

We hereby inform you of the outcome of the Board meeting held today:

**A. Audited Standalone and Consolidated Financial Results for the Quarter & Year ended
on 31st March, 2015:**

The Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended on 31st March 2015 were approved by the Board of Directors at its meeting held today. A copy of the same is enclosed.

A copy of the press release issued in this connection; and

A statement of assets and liabilities as at the end of the financial year ended on 31st March, 2015 are also enclosed herewith.

B. Recommendation of Dividend:

- i. Dividend at the stipulated rate of Re.1/- (Rupee One only) per share on the 10% Cumulative Redeemable Preference Shares of Rs.10 each of the Company has been recommended for the year ended 31.03.2015; and
- ii. Dividend of Rs.11/- (Rupees Eleven only) (110%) per fully paid-up Equity Share of Rs.10 each has been recommended for the year ended 31.03.2015.

The dividend, if declared by the members at the 21st Annual General Meeting (AGM) of the Company will be credited/dispatched to the members on or before 30 days from the date of Annual General Meeting.

C. Book Closure:

8th July 2015 to 10th July 2015 (both days inclusive) has been fixed as the Book Closure period for the purpose of determining the eligible shareholders for the:

- a) Payment of dividend on the 10% Cumulative Redeemable Preference shares, of Rs.10 each of the Company, for the year ended 31.03.2015; (Scrip Code 700085/JSWSTEEL ISIN:INE019A04016)
- b) Payment of Dividend on the Equity Shares of Rs.10 each of the Company, for the year ended 31.03.2015; (Scrip code:500228/JSWSTEEL EQ ISIN:INE019A01020).



Part of O. P. Jindal Group





- c) Annual General Meeting ; and
- d) Annual Closure in respect of the 0.01% Cumulative Redeemable Preference shares, of Rs.10 each of the Company (Scrip code:717502/JSWSTEEL P2 ISIN:INE019A04024).

D. Change in Company's Directorate:

Mr. Kyoichi Kameyama has been appointed as the Nominee Director of JFE Steel Corporation, Japan on the Board of the Company w.e.f 15.05.2015 in place of Mr. Hiromu Oka.

Mr. Kyoichi Kameyama is the Vice President, Corporate Planning Department, Indonesia CGL Project Team, IT Innovation Leading Department and Business Process Innovation Team.

This is for the information of your members and all concerned.

Thanking you,

Yours faithfully,
For **JSW STEEL LIMITED**


Lancy Varghese
Company Secretary

