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Republic of Indonesia

THE REPUBLIC OF INDONESIA ANNOUNCES CANCELLATION OF OLD BONDS PURSUANT TO ITS INVITATION FOR OFFERS

Jakarta, September 20, 2022 — Reference is made to the announcements of the Republic of Indonesia (the “Republic”) dated (i) September 6, 2022, regarding the commencement of the Republic’s invitation (the “Invitation”) to holders of certain series of its outstanding bonds (collectively, the “Old Bonds” and each, a “series” of Old Bonds) to submit offers (the “Offers”) to sell the Old Bonds to the Republic for cash and (ii) September 6, 2022, regarding the results of the Invitation.

The Republic is pleased to announce that it will cancel all Old Bonds it acquires from the Billing and Delivering Bank following the completion of the New Bonds Offering (as defined in the Invitation for Offers dated September 6, 2022). The table below sets forth, for each series of Old Bonds, the aggregate principal amount purchased and the principal amount which will remain outstanding following the cancellation of Old Bonds purchased:

	Series	ISIN	CUSIP	Aggregate Principal Amount Purchased	Principal Amount which Remains Outstanding
Group 1 Bonds					
5.375% Global Bonds due 2023	Regulation S	USY20721BH19	Y20721BH1	U.S.\$11,408,000	U.S.\$746,362,000
	Rule 144A	US455780BP02	455780BP0		
5.875% Global Bonds due 2024	Regulation S	USY20721BJ74	Y20721BJ7	U.S.\$50,859,000	U.S.\$1,675,526,000
	Rule 144A	US455780BQ84	455780BQ8		
Group 2 Bonds					
4.750% Global Bonds due 2026	Regulation S	USY20721BN86	Y20721BN8	U.S.\$98,768,000	U.S.\$2,070,963,000
	Rule 144A	US455780BV79	455780BV7		
8.500% Global Bonds due 2035	Regulation S	USY20721AE96	Y20721AE9	U.S.\$37,339,000	U.S.\$1,562,661,000
	Rule 144A	US455780AT33	455780AT3		
6.625% Global Bonds due 2037	Regulation S	USY20721AJ83	Y20721AJ8	U.S.\$72,238,000	U.S.\$1,427,762,000
	Rule 144A	US455780AX45	455780AX4		
7.750% Global Bonds due 2038	Regulation S	USY20721AL30	Y20721AL3	U.S.\$54,602,000	U.S.\$1,945,398,000
	Rule 144A	US455780AZ92	455780AZ9		

This announcement is not an offer or a solicitation of offers. The Invitation is made solely by means of the Invitation for Offers. The Invitation does not constitute, and may not be used in connection with, an offer or solicitation by anyone in any jurisdiction where an offer or solicitation is not authorized or in which the person making such offer or solicitation is not qualified to do so or to any person to whom it is unlawful to make such offer or solicitation.

NEITHER THIS ANNOUNCEMENT NOR THE INVITATION FOR OFFERS CONSTITUTE AN OFFER TO BUY OR THE SOLICITATION OF AN OFFER TO SELL BONDS IN ANY JURISDICTION IN WHICH IT IS UNLAWFUL TO DO SO, AND TENDERS OF BONDS FOR PURCHASE PURSUANT TO THE INVITATION FOR OFFERS WILL NOT BE ACCEPTED FROM BONDHOLDERS IN ANY CIRCUMSTANCES IN WHICH SUCH OFFER OR SOLICITATION IS UNLAWFUL. IN THOSE JURISDICTIONS WHERE THE SECURITIES, BLUE SKY OR OTHER LAWS REQUIRE AN INVITATION TO TENDER TO BE MADE BY A LICENSED BROKER OR DEALER AND THE DEALER MANAGER OR ITS AFFILIATE IS SUCH A LICENSED BROKER OR DEALER IN SUCH JURISDICTIONS, ANY INVITATION SHALL BE DEEMED TO BE MADE ON BEHALF OF THE OFFER BY THE DEALER MANAGER OR SUCH AFFILIATE, AS THE CASE MAY BE, AND NO INVITATION IS MADE IN ANY SUCH JURISDICTION WHERE THE DEALER MANAGER OR ITS RELEVANT AFFILIATE IS NOT SO LICENSED.

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