Far East Orchard Limited
(Incorporated in the Republic of Singapore)
Company Registration No. 196700511H

FURTHER ACQUISITION OF SHARES IN HOME FOR STUDENTS LIMITED PURSUANT TO THE EXERCISE OF A CALL OPTION

The Board of Directors (the "**Board**") of Far East Orchard Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements released by the Company on 25 April 2024 and 30 September 2025 in relation to the acquisition of shares in HFS (the "**Prior Announcements**"). Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Prior Announcements.

The Board wishes to announce that:

(a) Far East Student Housing Pte. Ltd. (a wholly-owned subsidiary of the Group) ("**Buyer**") has exercised its call option in accordance with the terms of the Put and Call Option with a Management Seller, in respect of a 3% stake in HFS (such 3% being the Management Seller's entire remaining shareholding in HFS) (the "**3% HFS Shares**"); and

(b) the Buyer will complete the acquisition of the 3% HFS Shares (the "**Additional Acquisition**") on or around 30 September 2026, in accordance with the terms of the Put and Call Option. The Additional Acquisition forms part of the Stage 3 phase of the Acquisition as previously announced by the Company.

The consideration payable by the Buyer for the Additional Acquisition is £1,887,000 (equivalent to approximately S$3,208,000[1]) and is based on the fair market value of HFS at the time of the exercise of the Put and Call Option. The consideration will be satisfied in cash using internal resources.

Following completion of the Additional Acquisition, the Buyer's shareholding interest in HFS will increase from 84% to 87%.

The Additional Acquisition is not expected to have any material impact on the consolidated net earnings per share and consolidated net tangible assets per share of the Group for the current financial year ending 31 December 2026.

By Order of the Board

Phua Siyu Audrey
Company Secretary
23 September 2026

[1] Based on the exchange rate of £1:S$1.70 prevailing as at 23 September 2026.