

July 22, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: 500325

Trading Symbol: "RELIANCE EQ"

Fax No: 2272 3121 / 2272 2037

Fax No: 2659 8348/ 2659 8237 / 38

Dear Sirs,

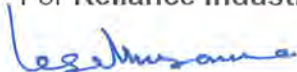
**Sub: Disclosure of events or information - 40th Annual General Meeting (Post – IPO)
held on Friday, July 21, 2017**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose gist of proceedings of the 40th Annual General Meeting (Post-IPO) held on Friday, July 21, 2017.

Kindly take the above intimation on your record.

Thanking you,

Yours faithfully,
For **Reliance Industries Limited**



K. Sethuraman
Group Company Secretary and
Chief Compliance Officer

Encl.: as above

Copy to:

The Luxembourg Stock Exchange	Singapore Exchange (SGX)	Taipei Exchange
Societe de la Bourse de Luxembourg	11 North Buona Vista Drive,	15F, No.100, Sec.2, Roosevelt Road, Taipei, Taiwan, 10084
SA 11, Avenue de la Porte-Neuve	#06-07 The Metropolis Tower 2,	
B P 165, L – 2011 Luxembourg	Singapore 138589	

Gist of Proceedings of the 40th Annual General Meeting (Post – IPO) of Reliance Industries Limited

1. Date, time and venue of the Meeting:

The 40th Annual General Meeting (Post – IPO) of the Company was held on Friday, July 21, 2017 and the Meeting commenced at 11:00 a.m. at Birla Matushri Sabhagar, 19, Sir Vitthal Das Thackersey Marg, Near Bombay Hospital & Medical Research Centre, New Marine Lines, Mumbai 400 020 and the Meeting concluded at 3.00 p.m.

2. Proceedings in brief:

- Shri Mukesh D. Ambani, Chairman & Managing Director, chaired the proceedings of the Meeting.
- The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman addressed the members. A copy of the Chairman's statement circulated to the members present at the Meeting was delivered to stock exchanges separately.
- The Chairman in his address to the members stated that the Board of Directors of the Company at its Meeting held on July 21, 2017 has recommended, subject to approval of members through postal ballot, issue of bonus equity shares in the ratio of 1:1 (that is 1 (one) bonus equity share of Rs.10/- each for every 1 (one) existing equity share of Rs.10/- each fully paid up), as on a 'record date' to be fixed for the purpose.
- The Chairman informed that remote e-voting commenced at 9:00 a.m. on Monday, July 17, 2017 and concluded at 5:00 p.m. on Thursday, July 20, 2017.
- The following items of business as set out in the Notice convening the 40th Annual General Meeting (Post – IPO) were commended for members consideration and approval:

Ordinary Business

- i. Consideration and adoption of (a) audited financial statement of the Company for the financial year ended March 31, 2017 and the Reports of the Board of Directors and Auditors thereon; and (b) the audited

consolidated financial statement of the Company for the financial year ended March 31, 2017 and the Report of the Auditors thereon.

- ii. Declaration of dividend on equity shares at the rate of Rs. 11/- (Eleven Rupees only) per equity share of Rs. 10/- (Ten Rupees) each for the financial year ended March 31, 2017.
- iii. Re-appointment of Smt. Nita M. Ambani, a Director retiring by rotation.
- iv. Re-appointment of Shri Hital R. Meswani, a Director retiring by rotation.
- v. Appointment of S R B C & Co., LLP, Chartered Accountants (Registration No. 324982E/E300003) and D T S & Associates, Chartered Accountants (Registration No. 142412W) as Auditors of the Company for a term of 5 (five) consecutive years and fixing of their remuneration.

Special Business

- vi. Re-appointment of Shri Pawan Kumar Kapil as a Whole-time Director for a term of 5 (five) years w.e.f. May 16, 2018 and approving his remuneration.
- vii. Re-appointment of Shri Nikhil R. Meswani as a Whole-time Director for a term of 5 (five) years w.e.f. July 01, 2018 and approving his remuneration.
- viii. Appointment of Shri Yogendra P. Trivedi as an Independent Director for a second term of 5 (five) years.
- ix. Appointment of Prof. Ashok Misra as an Independent Director for a second term of 5 (five) years.
- x. Appointment of Shri Mansingh L. Bhakta as an Independent Director for a second term of 5 (five) years.
- xi. Appointment of Prof. Dipak C. Jain as an Independent Director for a second term of 5 (five) years.

- xii. Appointment of Dr. Raghunath A. Mashelkar as an Independent Director for a second term of 5 (five) years.
 - xiii. Appointment of Dr. Shumeet Banerji as an Independent Director for a term of 5 (five) years.
 - xiv. Alteration of Articles of Association by inserting a new Article no. 32A after the existing Article no. 32.
 - xv. Ratification of the remuneration of the Cost Auditors for the financial year ending March 31, 2018.
 - xvi. Approval to offer or invite subscription for Redeemable Non-Convertible Debentures on Private Placement basis.
- Reply / clarifications were provided to the queries raised by the members by the Chairman.
 - The Chairman also informed the members that Shri Nilesh Shah, Practicing Chartered Accountant, was appointed as the scrutinizer for the purpose of scrutinizing the poll at the Meeting and remote e-voting process.
 - The Chairman informed the members that the results of e-voting shall be disseminated to the stock exchanges and also uploaded on the website of the Company and Karvy Computershare Private Limited (viz. www.karvy.com), the agency providing e-voting facility.

3. Voting by members

- The Company had provided remote e-voting facility to its members to cast votes electronically, for all the 16 items of business set out in the notice.
- Further, the facility for voting through electronic voting system at the Meeting was made available to the members who were present at the Meeting and had not cast their votes by remote e-voting.
- All the resolutions set out in Notice calling the Annual General Meeting were passed with the requisite majority and are deemed to be passed on the date of the Annual General Meeting, i.e. July 21, 2017.

Notes:

- i) This is not the minutes of the proceedings of the Annual General Meeting of the Company.
- ii) The dividend declared at the Meeting will be credited / dispatched to the members on or before July 28, 2017.

For **Reliance Industries Limited**



K. Sethuraman
Group Company Secretary and
Chief Compliance Officer

Mumbai
July 22, 2017