

## APRIL 2017 OPERATING RESULTS

The operating results for April 2017 are given in the table below.

<b>How Singapore Airlines performed in April 2017</b>			
	2017	2016	Change
<b>SINGAPORE AIRLINES (PASSENGER)</b>			
Capacity (M seat-km)	9,617.4	9,636.8	-0.2 %
Passenger-km (M)	7,767.8	7,432.1	4.5 %
Passengers carried ('000)	1,603	1,568	2.2 %
Passenger load factor (%)	80.8	77.1	3.7 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	81.3	81.0	0.3 pt
Americas	78.8	73.0	5.8 pts
Europe	81.1	72.4	8.7 pts
South West Pacific	85.1	84.4	0.7 pt
West Asia and Africa	72.0	70.9	1.1 pts
<b>SILKAIR (PASSENGER)</b>			
Capacity (M seat-km)	903.3	802.1	12.6 %
Passenger-km (M)	636.7	584.4	8.9 %
Passengers carried ('000)	371	340	9.1 %
Passenger load factor (%)	70.5	72.9	-2.4 pts
<u>Load Factor by Route Region (%)</u>			
East Asia and Pacific	71.4	73.5	-2.1 pts
West Asia	68.0	70.9	-2.9 pts
<b>BUDGET AVIATION HOLDINGS (PASSENGER)</b>			
Capacity (M seat-km)	2,317.9	1,910.1	21.3 %
Passenger-km (M)	1,963.6	1,627.1	20.7 %
Passengers carried ('000)	741	659	12.4 %
Passenger load factor (%)	84.7	85.2	-0.5 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	86.8	85.8	1.0 pt
West Asia	79.7	87.9	-8.2 pts
Rest of World	81.8	80.8	1.0 pt
<b>SIA CARGO</b>			
Capacity (M tonne-km)	893.3	895.6	-0.3 %
Freight tonne-km (M)	580.4	561.2	3.4 %
Freight carried (M kg)	104.5	103.3	1.2 %
Cargo load factor (%)	65.0	62.7	2.3 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	58.4	54.9	3.5 pts
Americas	63.9	60.0	3.9 pts
Europe	76.3	72.4	3.9 pts
South West Pacific	60.2	63.0	-2.8 pts
West Asia and Africa	69.3	65.4	3.9 pts
<b>GROUP AIRLINES (PASSENGER)</b>			
Capacity (M seat-km)	12,838.6	12,349.0	4.0 %
Passenger-km (M)	10,368.1	9,643.6	7.5 %
Passengers carried ('000)	2,715	2,567	5.8 %
Passenger load factor (%)	80.8	78.1	2.7 pts

## **APRIL 2017 OPERATING RESULTS**

In April 2017, SIA Group airlines' passenger load factor (PLF) improved 2.7 percentage points to 80.8%. Passenger carriage (measured in revenue passenger kilometres) increased 7.5% compared to last year, against 4.0% expansion in capacity (measured in available seat kilometres).

Singapore Airlines' PLF improved 3.7 percentage points to 80.8%. Passenger carriage increased 4.5% compared to last year, against a 0.2% decline in capacity. Supported by promotional activities and the shift in Easter holiday from March 2016 to April 2017, PLF improved for all regions. The restructuring in the Americas network contributed to PLF improvement, while Europe saw a recovery in passenger demand from last year's security fears that affected the region. The competitive landscape remains challenging and promotional efforts will continue in relevant markets.

SilkAir's systemwide passenger carriage grew 8.9% year-on-year, lagging behind capacity growth of 12.6%. Consequently, PLF declined by 2.4 percentage points to 70.5%. Growth in passenger carriage did not match capacity growth to certain destinations in China and India, in particular.

Budget Aviation Holdings (BAH) recorded a 20.7% year-on-year increase in systemwide passenger carriage, trailing growth in capacity of 21.3%. Consequently, PLF declined by 0.5 percentage points to 84.7%. PLF edged up for East Asia and Rest of World regions, led by routes to Indonesia, Thailand and Australia. West Asia region recorded a decline in PLF as traffic did not keep pace with the significant increase in capacity. During the month, BAH took delivery of its first 787-8 aircraft fitted with crew rest bunks, for long-haul services, which led to a wide-body fleet of 13 aircraft, compared to 11 a year ago.

Overall cargo load factor (CLF) was 2.3 percentage points higher with growth in cargo traffic (measured in freight-tonne-kilometres) of 3.4% against overall capacity reduction of 0.3%. CLF improved across all regions except South West Pacific, as demand outpaced capacity changes.

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