

CHANGE OF CHAIRMAN OF REMUNERATION COMMITTEE

The Board of Directors of FALCON ENERGY GROUP LIMITED ("**the Company**") wishes to announce the appointment of Mr Mak Yen-Chen Andrew as the Chairman of the Remuneration Committee ("**RC**") of the Company in place of Mr Chan Guan Ngang Christopher with effect from 28 May 2014. Mr Chan Guan Ngang Christopher remains as a member of the RC.

Following the above changes, the composition of the RC shall be as follows:-

- | | | |
|-----------------------------|---|-----------------------------------|
| Mak Yen-Chen Andrew | - | Chairman, Independent Director |
| Lien Kait Long | - | Member, Lead Independent Director |
| Chan Guan Ngang Christopher | - | Member, Independent Director |

The composition of the Audit and Nominating Committees of the Company remains unchanged.

By Order of the Board

Peh Lei Eng
Company Secretary

28 May 2014