

**FIRST SPONSOR GROUP LIMITED**  
(Incorporated in the Cayman Islands)  
(Company Registration No.: AT-195714)

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**LIQUIDATION OF SUBSIDIARIES AND ASSOCIATES, INCORPORATION AND DISPOSAL OF SUBSIDIARIES**

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The Board of Directors of First Sponsor Group Limited (“**Company**”, and collectively with its subsidiaries, “**Group**”) wishes to announce the following:

**A. Members’ voluntary liquidation of dormant subsidiaries and associates**

- 1) Chengdu Industries Pte Ltd, a direct wholly-owned subsidiary of the Company, has voluntarily liquidated its 100.0%-owned subsidiary incorporated in the People’s Republic of China (“PRC”), namely, Chengdu Ming Ming Management Consultancy Co., Ltd (成都铭明管理咨询有限公司) on 9 November 2018.
- 2) Idea Valley No. 3 Company Limited, a direct wholly-owned subsidiary of the Company, has voluntarily liquidated its 100.0%-owned subsidiary incorporated in the PRC, namely, Sichuan First Sponsor Construction Co., Ltd (四川首助建筑工程有限公司) on 25 December 2018.
- 3) Queens Bilderberg (Nederland) B.V., a 31.4%-owned indirect associated company of the Company, has voluntarily liquidated its 100.0%-owned subsidiaries incorporated in the Netherlands, namely, RE Parkhotel Rotterdam B.V. and RE Kasteel Vaalsbroek B.V. on 31 October 2018.

**B. Incorporation of a subsidiary**

First Sponsor (Guangdong) Group Limited (“FSGD”), an indirect wholly-owned subsidiary of the Company, has incorporated the following wholly-owned subsidiary, details of which are set out below:

Name of company	:	FS Dongguan No. 9 Investment Consultancy Co., Ltd. (东莞市首铸九号投资咨询有限公司)
Date of incorporation	:	3 December 2018
Country of incorporation	:	PRC
Registered share capital	:	RMB10,080,000
Principal activity	:	Investment holding, real estate management and consultancy services

**C. Disposal of a subsidiary**

FSGD has disposed its entire 100.0% shareholding in FS Dongguan No. 8 Co., Ltd., an indirect wholly-owned subsidiary of the Company to Dongguan East Sun Limited (“East Sun”) in which the Group holds 90.0% equity interest. East Sun is classified as “Other Investments” on the Group’s balance sheet.

None of the transactions above is expected to have a material impact on the consolidated earnings per share and the consolidated net tangible assets per share of the Group for the current financial year.

BY ORDER OF THE BOARD  
FIRST SPONSOR GROUP LIMITED

Neo Teck Pheng  
Group Chief Executive Officer and Executive Director

13 February 2019