
STRIKING OFF OF A DORMANT GROUP COMPANY

The Board of Directors of KS Energy Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that an application has been submitted to the Accounting and Corporate Regulatory Authority on 23 December 2014 to strike off a dormant Group company - Starbeam Technology Pte. Ltd. (“Starbeam”), pursuant to Section 344 of the Companies Act, Cap 50.

Starbeam was incorporated in Singapore on 27 November 2002 and has been dormant since 1 January 2013.

The striking off of Starbeam is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2014.

None of the Directors or Substantial Shareholders of the Company has any direct or indirect interest in the above transaction, save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Company.

By Order of the Board
KS Energy Limited

Caroline Yeo
Company Secretary

23 December 2014

For more information on KS Energy Limited, please visit our website at www.ksenergy.com.sg