



NANOFILM TECHNOLOGIES INTERNATIONAL LIMITED

(Company Registration Number 199902564C)

(Incorporated in Singapore on 13 May 1999)

**1. FORMATION OF THE AUDIT AND RISK COMMITTEE BY THE COMBINATION OF THE
AUDIT COMMITTEE AND BOARD RISK COMMITTEE**

2. CHANGES IN COMPOSITION OF THE BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Nanofilm Technologies International Limited (the “**Company**”) wishes to announce the following changes to its Board Committees with effect from 1 June 2025:

1. FORMATION OF THE AUDIT AND RISK COMMITTEE

The Audit Committee (“AC”) and Board Risk Committee (“BRC”) of the Company has been combined to form the Audit and Risk Committee (“ARC”). Following the establishment of the ARC, the oversight responsibilities of the AC and BRC are now jointly assumed by the ARC under its Terms of Reference.

The rationale for the merger is set out below:

- (a) *Streamlined Governance and Decision-Making* - Consolidating the AC and BRC simplifies the board committee structure, reducing overlap and redundancy. This enables faster, more cohesive decision-making by bringing audit and risk considerations into a unified forum.
- (b) *Integrated Oversight of Financial and Risk Matters* - A combined ARC allows for a more holistic approach to governance by aligning financial reporting oversight with risk management. This integration ensures that audit findings and risk exposures are considered together, leading to more comprehensive oversight.
- (c) *Effective Use of Director Expertise* - In view of the reduced Board size, the combined committee allows for the effective utilization of expertise in both financial oversight and risk management. Directors can contribute across both domains without being overextended across multiple committees.
- (d) *Clearer Accountability and Communication Lines* - Having a single committee responsible for both audit and risk functions enhances clarity in reporting, oversight, and responsibility. This facilitates better communication with management and external auditors, and strengthens board-level accountability.

2. CHANGES IN COMPOSITION OF THE BOARD COMMITTEES

In light of the above, the following additional changes are made to the composition of the Board and Board Committees:

- (a) Ms Ong Siew Koon @ Miss Ong Siew Khoon, the Lead Independent Director, has been appointed as Chairman of the ARC. Ms Ong has also been re-designated from Chairman of the NC to member of the NC.
- (b) Ms Lee Lee Khoon, an Independent Director, has been appointed as a member of the ARC. Ms Lee remains as the Chairman of the RC.
- (c) Mr Wan Kum Tho, an Independent Director, has been appointed as a member of the ARC. Mr Wan has also been re-designated from member of the NC to Chairman of the NC. Mr Wan remains as a member of the RC.

The Board and Board Committees are re-constituted as set out below.

Board of Directors

Dr Shi Xu
(Executive Chairman and Chief Executive Officer)
 Ms Ong Siew Koon @ Ong Siew Khoon
(Lead Independent Director)

Mr Wan Kum Tho *(Independent Director)*
 Ms Lee Lee Khoon *(Independent Director)*
 Mr Steve Ghanayem *(Independent Director)*

Audit and Risk Committee

Ms Ong Siew Koon @ Ong Siew Khoon *(Chairman)*
 Ms Lee Lee Khoon *(Member)*
 Mr Wan Kum Tho *(Member)*

Remuneration Committee

Ms Lee Lee Khoon *(Chairman)*
 Mr Steve Ghanayem *(Member)*
 Mr Wan Kum Tho *(Member)*

Nominating Committee

Mr Wan Kum Tho *(Chairman)*
 Ms Ong Siew Koon @ Ong Siew Khoon *(Member)*
 Mr Steve Ghanayem *(Member)*

BY ORDER OF THE BOARD
NANOFILM TECHNOLOGIES INTERNATIONAL LIMITED

Lim Kian Onn
 Chief Financial Officer
 16 May 2025