



GEO ENERGY GROUP
天然煤矿集团

GEO ENERGY RESOURCES LIMITED

(Incorporated in the Republic of Singapore on 24 May 2010)
(Company Registration Number 201011034Z)

SGX Announcement

TERMINATION OF CONDITIONAL SHARE PURCHASE AGREEMENT

Unless otherwise defined herein, all terms and references used in this announcement shall bear the same meaning ascribed to them in the Announcements (as defined herein)

The Board of Directors of Geo Energy Resources Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcements made by the Company on 23 September 2019, 30 December 2019, 31 January 2020 and 26 March 2020 in relation to, among others, the Proposed Acquisition (together, the “**Announcements**”).

The Company wishes to announce that as the Conditions Precedent had not been satisfied by 31 March 2020 (being the Completion Long Stop Date under the CSPA), the CSPA has been terminated with immediate effect. Under the terms of the CSPA, the Vendors are required to return the refundable deposit of US\$2.5 million in full to the Company within 14 business days after 1 April 2020.

The termination of the CSPA is not expected to have a material financial impact on the Group.

The Company will continue to explore potential acquisitions of coal assets. There is however no certainty or assurance that such acquisition or acquisitions will materialise. If and when an acquisition materialises, the Company will make an announcement in accordance with the listing rules of the Singapore Exchange Securities Trading Limited.

BY ORDER OF THE BOARD

Charles Antony Melati

Executive Chairman

1 April 2020

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