

QAF LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No. 195800035D

DISPOSAL OF THE QAF GROUP'S PRIMARY PRODUCTION BUSINESS IN AUSTRALIA AND SPECIAL DIVIDEND - RESULTS OF EXTRAORDINARY GENERAL MEETING OF THE COMPANY

QAF Limited (the "Company") wishes to announce that at its Extraordinary General Meeting held on 21 December 2021 ("EGM"), all resolutions were voted on by way of poll and duly passed.

Capitalised terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the Company's Circular to Shareholders dated 6 December 2021 relating to the Disposal and the Special Dividend.

The information required by Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST") is set out below:

A. Breakdown of all valid votes cast

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 The Disposal of the QAF Group's Primary Production Business	420,860,596	420,860,596	100%	0	0%
Ordinary Resolution 2 The Special Dividend of \$0.02 per share	420,860,596	420,860,596	100%	0	0%

B. Details of parties who are required to abstain from voting on any resolution(s)

No party was required to abstain from voting on the above resolutions.

C. Name of Scrutineer

Entrust Advisory Pte Ltd acted as scrutineer at the EGM.

By Order of the Board

Serene Yeo
Company Secretary

21 December 2021