YAMADA GREEN RESOURCES LIMITED
(Company Registration No. 201002962E)
(Incorporated in the Republic of Singapore)

PROPOSED DISPOSAL OF 45% OF THE REGISTERED CAPITAL OF FUJIAN TIANWANG FOODS CO., LTD

Unless otherwise specified, all capitalized terms used herein shall have the meanings ascribed to them in the announcements dated 23 and 29 April 2019, 21 June 2019, 4 September 2019 and 30 October 2019 (the "Disposal Announcements").

The board of directors of Yamada Green Resources Limited refers to the Disposal Announcements and wishes to update that pursuant to the Revised Agreement, the Purchaser has todate, paid Wangsheng an aggregate partial consideration of approximately RMB 9.85 million.

Pursuant to the Revised Agreement, shall pay Wangsheng a further sum of at least approximately RMB 3.46 million by 30 October 2020.

Further to the payment received, Wangsheng has transferred 11.1038 % of the equity interest in the registered capital of Tianwang to the Purchaser, which corresponds to the proportion of the Consideration paid.

Following the transfer, Wangsheng owns 33.8962% of the equity interest in the registered capital of Tianwang.

The Company will make an announcement in due course as and when there is any material development.

By order of the Board

Chen Qiuhai
Executive Director and Chief Executive Officer

20 May 2020