



(Constituted in the Republic of Singapore
pursuant to a Trust Deed dated 11 February 2010 as amended and restated)

RECEIPT OF APPROVAL IN-PRINCIPLE FOR LISTING AND QUOTATION OF NEW UNITS

*Capitalised terms used herein, unless otherwise defined, shall have the meaning ascribed to them in the announcement of ARA LOGOS Logistics Trust (“**ALOG**”) dated 26 October 2020 in relation to the (i) proposed acquisition of five logistics properties located in Australia and (ii) fund investment in 49.5% interest in the New LAIVS Fund and 40.0% interest in the OP Fund (the “**Announcement**”).*

Further to the Announcement in relation to the (i) proposed acquisition of five logistics properties located in Australia and (ii) fund investment in 49.5% interest in the New LAIVS Fund and 40.0% interest in the OP Fund proposed to be funded by way of (a) an issuance of new units in ALOG to Ivanhoé Cambridge China Inc. (“**Ivanhoé**”) and LOGOS Property Group Limited (“**LOGOS**”) and (b) a non-renounceable preferential offering (collectively, the “**Equity Fund Raising**” and the new units to be issued pursuant to the Equity Fund Raising, the “**New Units**”), as well as the announcement dated 11 November 2020, ARA LOGOS Logistics Trust Management Limited, in its capacity as the manager of ALOG (the “**Manager**”), is pleased to announce that approval in-principle has been obtained from Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing of, and dealing in and quotation of the New Units on the Main Board of the SGX-ST.

The SGX-ST’s in-principle approval is subject to the following:

- (i) compliance with the SGX-ST’s listing requirements;
- (ii) Unitholders’ approval of the Equity Fund Raising at a general meeting to be convened;
- (iii) submission of:
 - (a) a written undertaking from the Manager that it will comply with Rules 704(30) and 1207(20) of the Listing Manual of the SGX-ST (the “**Listing Manual**”) in relation to the use of the proceeds from the Equity Fund Raising and where proceeds are to be used for working capital purposes, the Manager will disclose a breakdown with specific details on the use of proceeds for working capital in ALOG’s announcements on use of proceeds and in the annual report;
 - (b) (in respect of the issuance of New Units to Ivanhoé and LOGOS) a written undertaking from the Manager that it will comply with Rule 803 of the Listing Manual;
 - (c) (in respect of the preferential offering) a written confirmation from the Manager that it will comply with Listing Rule 877(1) of the Listing Manual with regard to the allotment of any excess New Units; and
 - (d) (in respect of the preferential offering) a written confirmation from financial institution(s) as required under Rule 877(9) of the Listing Manual that the

Unitholder(s) who have given irrevocable undertaking(s) have sufficient financial resources to fulfil their obligations under their undertaking(s).

The approval in-principle of the SGX-ST is not to be taken as an indication of the merits of the Equity Fund Raising, the New Units, ALOG and/or its subsidiaries.

BY ORDER OF THE BOARD
ARA LOGOS Logistics Trust Management Limited
(Registration Number: 200919331H)
As manager of ARA LOGOS Logistics Trust

Karen Lee
Chief Executive Officer

7 December 2020

Important Notice:

This announcement is not for distribution, directly or indirectly, in or into the United States and is not an offer of securities for sale in the United States or any other jurisdictions.

This Announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of ALOG in Singapore, the United States or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, the Trustee, or any of their respective affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. The past performance of ALOG is not necessarily indicative of the future performance of ALOG.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This Announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income and occupancy, changes in operating expenses, including employee wages, benefits and training, property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward looking statements, which are based on the Manager's current view of future events.

This announcement is for information only and does not constitute an invitation or offer to acquire,

purchase or subscribe for the Units in the United States or any other jurisdiction. The past performance of ALOG and the Manager is not necessarily indicative of the future performance of ALOG and the Manager.

This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States, European Economic Area, the United Kingdom, Canada, Japan or Australia, and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations.

The Units have not been and will not be registered under the U.S. Securities Act and may not be offered or sold in the United States, except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in compliance with any applicable laws. There will be no public offering of the securities referred to herein in the United States.

This publication has not been reviewed by the Monetary Authority of Singapore.

Notification under Section 309B of the Securities and Futures Act, Chapter 289 of Singapore:

The Units are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).