



FAR EAST
HOSPITALITY
TRUST

2H / FY 2024

Results Presentation

12 February 2025

Important Notice

Information contained in this presentation is intended solely for your personal reference and is strictly confidential. The information and opinions in this presentation are subject to change without notice, its accuracy is not guaranteed and it may not contain all material information concerning Far East Hospitality Trust (the "Trust"), a stapled group comprising Far East Hospitality Real Estate Investment Trust and Far East Hospitality Business Trust. Neither FEO Hospitality Asset Management Pte. Ltd. (the "Manager"), FEO Hospitality Trust Management Pte. Ltd. (the "Trustee-Manager", and together with the Manager, the "Managers"), the Trust nor any of their respective affiliates, advisors and representatives make any representation regarding, and assumes no responsibility or liability whatsoever (in negligence or otherwise) for, the accuracy or completeness of, or any errors or omissions in, any information contained herein nor for any loss howsoever arising from any use of these materials. By attending or viewing all or part of this presentation, you are agreeing to maintain confidentiality regarding the information disclosed in this presentation and to be bound by the restrictions set out below. Any failure to comply with these restrictions may constitute a violation of applicable securities laws.

The information contained in these materials has not been independently verified. No representation or warranty, expressed or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of, the information or opinions contained herein. None of the Trust, the Managers, DBS Trustee Limited (as trustee of Far East Hospitality Real Estate Investment Trust), Far East Organization, controlling persons or affiliates, nor any of their respective directors, officers, partners, employees, agents, advisers or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising, whether directly or indirectly, from any use, reliance or distribution of this presentation or its contents or otherwise arising in connection with this presentation. It is not the intention to provide, and you may not rely on these materials as providing a complete or comprehensive analysis of the Trust's financial or trading position or prospects. The information and opinions contained in these materials are provided as at the date of this presentation and are subject to change without notice. Nothing contained herein or therein is, or shall be relied upon as, a promise or representation, whether as to the past or the future and no reliance, in whole or in part, should be placed on the fairness, accuracy, completeness or correctness of the information contained herein. Further, nothing in this document should be construed as constituting legal, business, tax or financial advice. None of the Joint Bookrunners or their subsidiaries or affiliates has independently verified, approved or endorsed the material herein.

Nothing in this presentation constitutes an offer of securities for sale in Singapore, United States or any other jurisdiction where it is unlawful to do so.

The information in this presentation may not be forwarded or distributed to any other person and may not be reproduced in any manner whatsoever. Any forwarding, distribution or reproduction of this information in whole or in part is unauthorised. Failure to comply with this directive may result in a violation of the Securities Act or the applicable laws of other jurisdictions.

This presentation contains forward-looking statements that may be identified by their use of words like "plans," "expects," "will," "anticipates," "believes," "intends," "depends," "projects," "estimates" or other words of similar meaning and that involve assumptions, risks and uncertainties. All statements that address expectations or projections about the future and all statements other than statements of historical facts included in this presentation, including, but not limited to, statements about the strategy for growth, product development, market position, expenditures, and financial results, are forward-looking statements. Such forward-looking statements are based on certain assumptions and expectations of future events regarding the Trust's present and future business strategies and the environment in which the Trust will operate, and must be read together with those assumptions. The Managers do not guarantee that these assumptions and expectations are accurate or will be realized. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Although the Managers believe that such forward-looking statements are based on reasonable assumptions, it can give no assurance that such expectations will be met. Representative examples of these risks, uncertainties and assumptions include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies, shifts in customer demands, customers and partners, changes in operating expenses including employee wages, benefits and training, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of the Trust. Past performance is not necessarily indicative of future performance. The forecast financial performance of the Trust is not guaranteed. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Managers' current view of future events. The Managers do not assume any responsibility to amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events, or otherwise.

This presentation is for information purposes only and does not constitute or form part of an offer, solicitation or invitation of any offer, to buy or subscribe for any securities, nor should it or any part of it form the basis of, or be relied in any connection with, any contract or commitment whatsoever. Any decision to invest in any securities issued by the Trust or its affiliates should be made solely on the basis of information contained in the prospectus to be registered with the Monetary Authority of Singapore (the "MAS") after seeking appropriate professional advice, and you should not rely on any information other than that contained in the prospectus to be registered with the MAS.

These materials may not be taken or transmitted into the United States, Canada or Japan and are not for distribution, directly or indirectly, in or into the United States, Canada or Japan.

These materials are not an offer of securities for sale into the United States, Canada or Japan. The securities have not been and will not be registered under the Securities Act and, subject to certain exceptions, may not be offered or sold within the United States. The securities are being offered and sold outside of the United States in reliance on Regulation S under the United States Securities Act of 1933, as amended. There will be no public offer of securities in the United States and the Managers do not intend to register any part of the proposed offering in the United States.

This presentation has not been and will not be registered as a prospectus with the MAS under the Securities and Futures Act, Chapter 289 of Singapore and accordingly, this document may not be distributed, either directly or indirectly, to the public or any member of the public in Singapore.



Contents

- Financial Highlights
- Portfolio Performance
- Outlook



Financial Highlights



Executive Summary for 2H 2024 – Performance vs LY

	2H 2024 S\$'000	2H 2023 S\$'000	Variance %
Gross Revenue	54,898	54,767	0.2
Hotels	40,581	40,964	(0.9)
Serviced Residences (“SR”)	5,605	5,693	(1.6)
Commercial Premises	8,712	8,110	7.4
Net Property Income	49,871	49,771	0.2

- Gross Revenue for 2H 2024 increased 0.2% year-on-year to S\$54.9 million despite the absence of non-recurring revenue from hotels contracted for isolation purpose since the third quarter of the prior year.
- **Excluding the effect of the one-off revenue, the Hotels segment would have posted an increase, and gross revenue would have risen by 4.1% for 2H 2024.**
- The Commercial Premises segment performed strongly, rising 7.4% year-on-year to S\$8.7 million, driven by higher rental rates and improved occupancies in retail spaces.
- Net property income rose 0.2% to S\$49.9 million despite higher property expenses.



Executive Summary for 2H 2024 – Performance vs LY

	2H 2024 S\$'000	2H 2023 S\$'000	Variance %
Income Available for Distribution ¹	32,697	39,996	(18.2)
Distribution to Stapled Securityholders comprises:	41,943	43,510	(3.6)
- from taxable income	32,062	39,299	(18.4)
- from other gains	9,881	4,211	>100.0
Distribution per Stapled Security (“DPS”) (cents)	2.08	2.17	(4.1)

- Distribution to Stapled Securityholders decreased 3.6% to S\$41.9 million mainly due to higher finance expenses and change in the proportion of the REIT Manager’s¹ fee paid/payable in the form of Stapled Securities and substantially offset by higher distribution of other gains from the divestment of Central Square.
- Other gains of S\$9.9 million comprises S\$2.9 million to cushion the impact of higher finance expenses, S\$3.0 million to negate the effect of change in proportion of the REIT Manager’s fee paid/payable in the form of Stapled Securities and S\$4.0 million which was previously committed as part of the sharing of gains from the divestment of Central Square.
- This translates to a DPS of 2.08 cents which is still above the pre-COVID level of 2019.

¹ Income available for distribution for 2H 2024 would have been 4.9% higher at S\$34.3 million if not for the change in the proportion of the REIT Manager’s fee paid/payable in the form of Stapled Securities, which was reduced from 90% to 60% from 1 January 2024 onwards. For 2H 2023, it includes the release of S\$2.3 million of taxable income available for distribution to Stapled Securityholders that was not distributed in 1H 2023.



Executive Summary for FY 2024 – Performance vs LY

	FY 2024 S\$'000	FY 2023 S\$'000	Variance %
Gross Revenue	108,706	106,805	1.8
Hotels	80,252	79,562	0.9
Serviced Residences (“SR”)	11,111	11,087	0.2
Commercial Premises	17,343	16,156	7.3
Net Property Income	99,337	98,741	0.6

- Gross revenue for FY 2024 rose by 1.8% year-on-year to S\$108.7 million, supported by growth across all segments, particularly the Commercial Premises segment, despite the absence of non-recurring revenue from hotels contracted for isolation purpose in the prior year.
- **Excluding the effect of the one-off revenue, the Hotels segment would have posted an increase, and gross revenue would have risen by 6.2% for FY 2024.**
- Net property income rose 0.6% to S\$99.3 million despite higher property expenses.



Executive Summary for FY 2024 – Performance vs LY

	FY 2024 S\$'000	FY 2023 S\$'000	Variance %
Income Available for Distribution ¹	66,587	75,060	(11.3)
Distribution to Stapled Securityholders comprises:	81,397	81,911	(0.6)
- from taxable income	65,276	73,700	(11.4)
- from other gains	16,121	8,211	96.3
Distribution per Stapled Security (“DPS”) (cents)	4.04	4.09	(1.2)

- Distribution to Stapled Securityholders decreased marginally by 0.6% to S\$81.4 million. The higher finance expenses and change in the proportion of the REIT Manager’s fee paid/payable in the form of Stapled Securities are largely offset by higher distribution of other gains from the divestment of Central Square.
- To mitigate higher finance expenses in 2024, the REIT Manager is distributing S\$5.1 million to cushion the impact and S\$3.0 million to negate the effect of change in the proportion of the REIT Manager’s fee paid/payable in the form of Stapled Securities. This is in addition to the previously committed S\$8.0 million per year of capital distribution to share the gains from the divestment of Central Square².
- DPS of 4.04 cents continues to be higher than pre-COVID level of 2019.

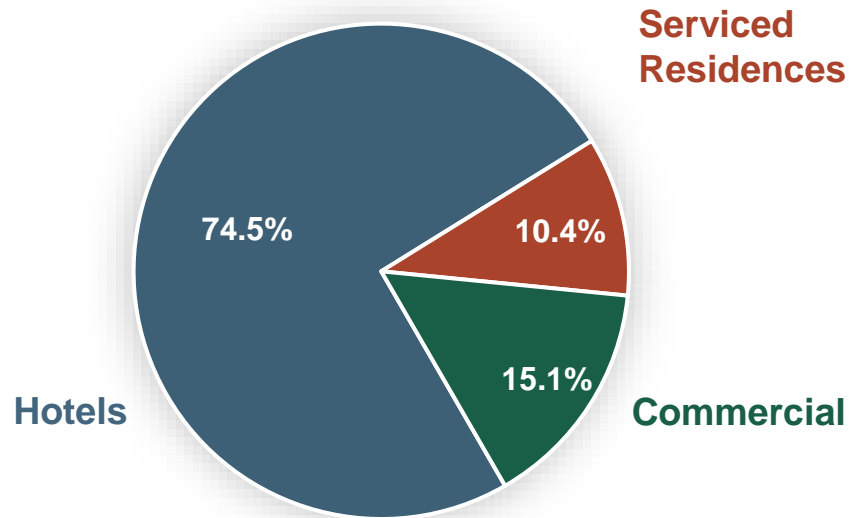
1 Income available for distribution for FY 2024 would have been 4.8% higher if not for the change in the proportion of the REIT Manager’s fee paid/payable in the form of Stapled Securities, which was reduced from 90% to 60% from 1 January 2024 onwards.

2 As announced on 29 July 2022, the REIT Manager intended to distributing S\$8.0 million annually for three years from the divestment gain of Central Square which was completed in March 2022.

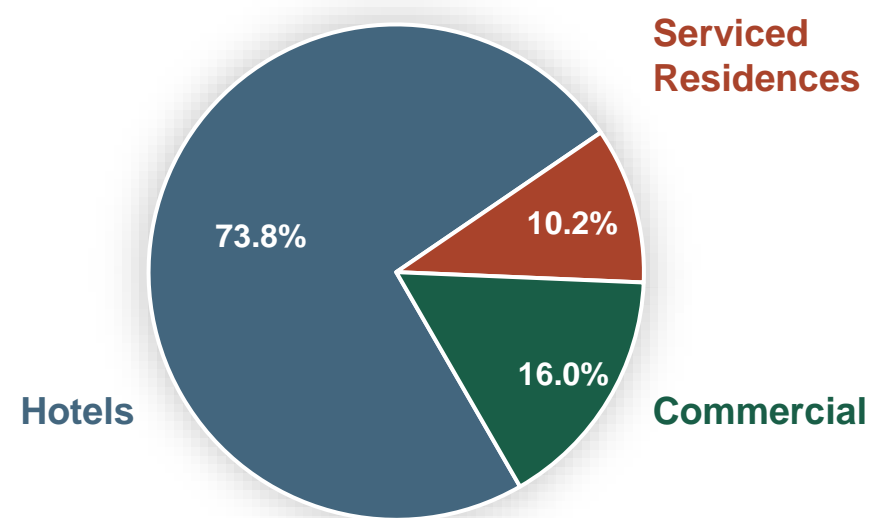


Breakdown of Gross Revenue – Total Portfolio

FY 2023

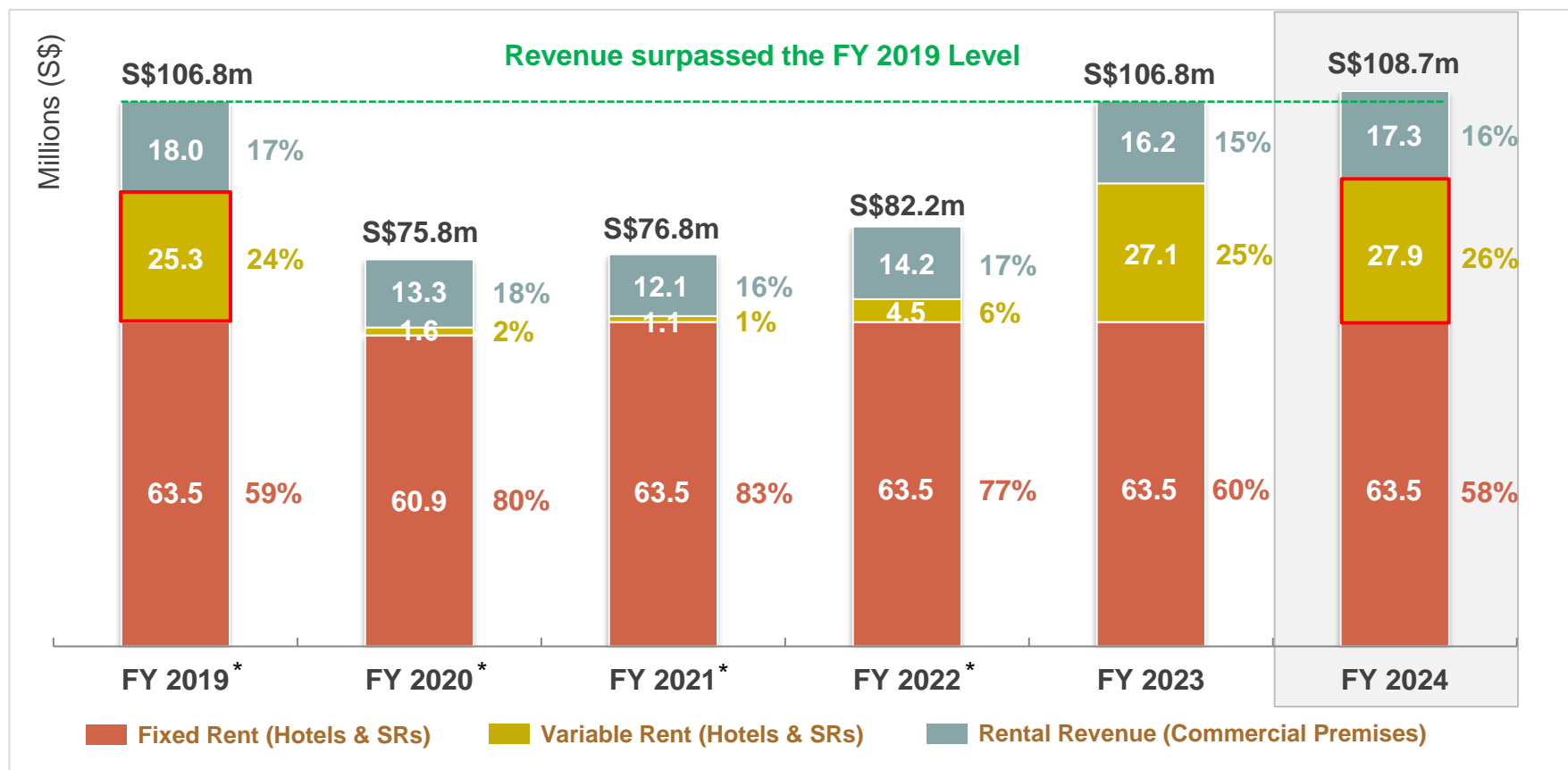


FY 2024



Gross Revenue Mix

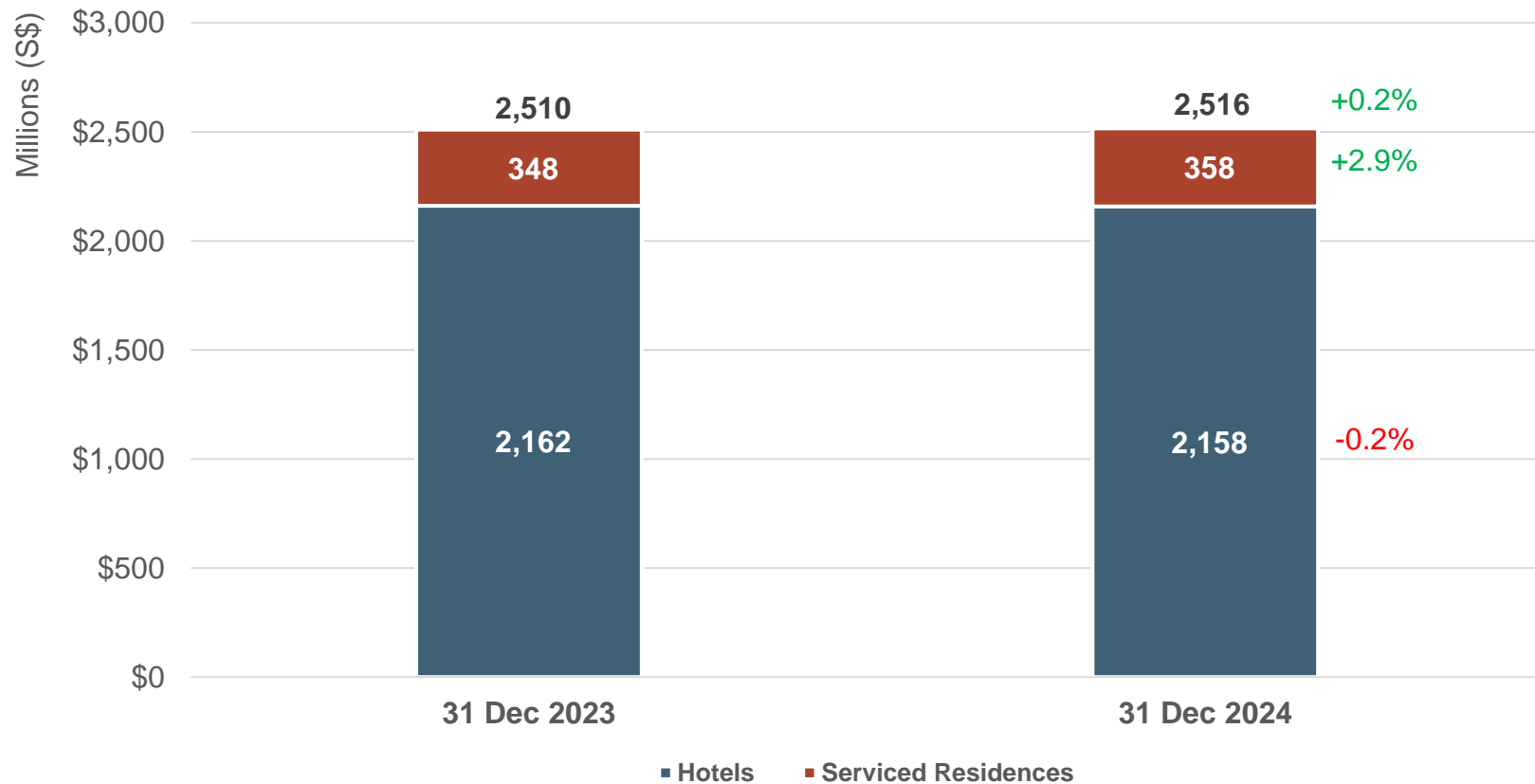
Variable rent revenue increased, accounting for 26% or S\$27.9 million of gross revenue



* On a same-store-basis excluding the effects of Central Square which was divested on 24 March 2022.

Portfolio Valuation

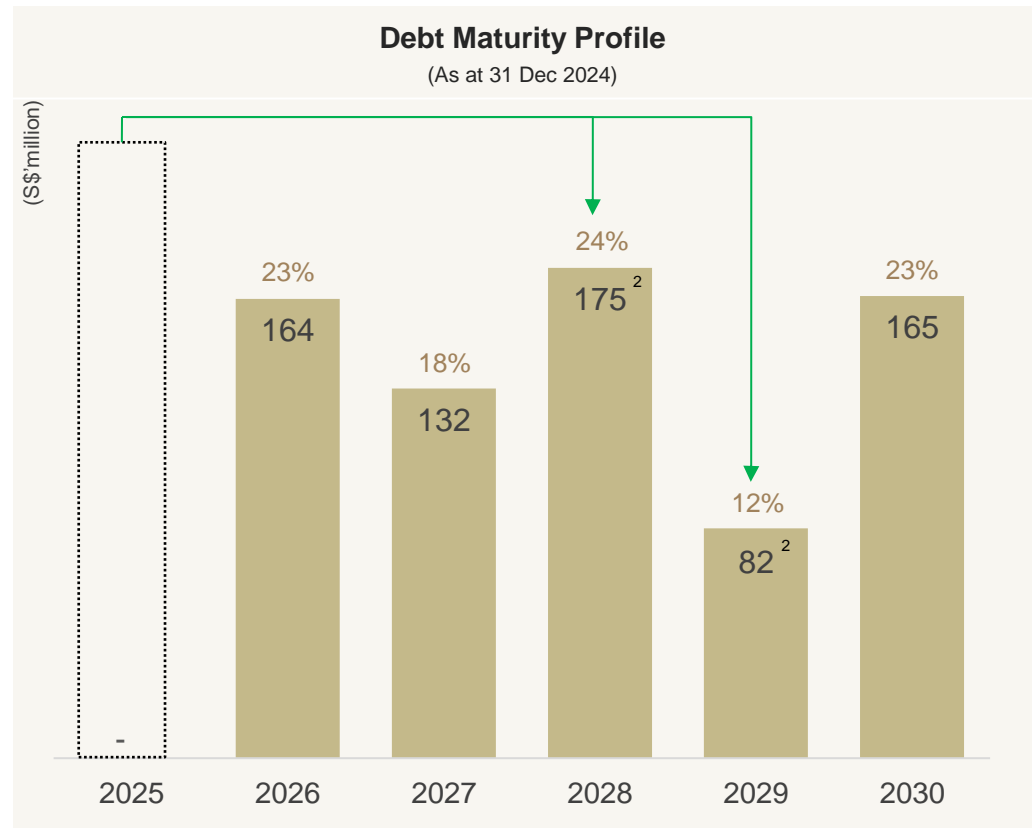
Investment properties in the portfolio increased by S\$6.0 million in FY 2024, with a total value of S\$2,516 million



Healthy Balance Sheet with Prudent Capital Management

One of the lowest geared S-REITs at 30.8% aggregate leverage

	As at 31 Dec 2024
Total Debt	S\$718.1m
Available Revolving Facility	S\$275.0m
Aggregate Leverage	30.8%
Unencumbered Asset as % Total Assets	100%
Proportion of Fixed Rate	57.9%
Weighted Average Debt Maturity	3.7 years
Average Cost of Debt	4.1%
Interest Coverage Ratio¹	3.0x



¹ Interest coverage ratio is computed based on EBITDA over interest expense as per the definition in the loan covenants. This would be 2.9x based on the definition prescribed by Appendix 6 of the Code on Collective Investment Schemes.

² Early refinancing of two term loans totaling S\$157.2 million was completed in December 2024 with sustainability-linked facilities, ahead of their maturity in April and November 2025.



Interest Rate Management

Positioned to benefit from potential interest rate cuts

- Amid an elevated interest rate environment, the weighted average cost of debt stabilised at 4.1% for FY 2024.
- Singapore interest rate is expected to ease which will lead to lower financing costs for Far East H-Trust.

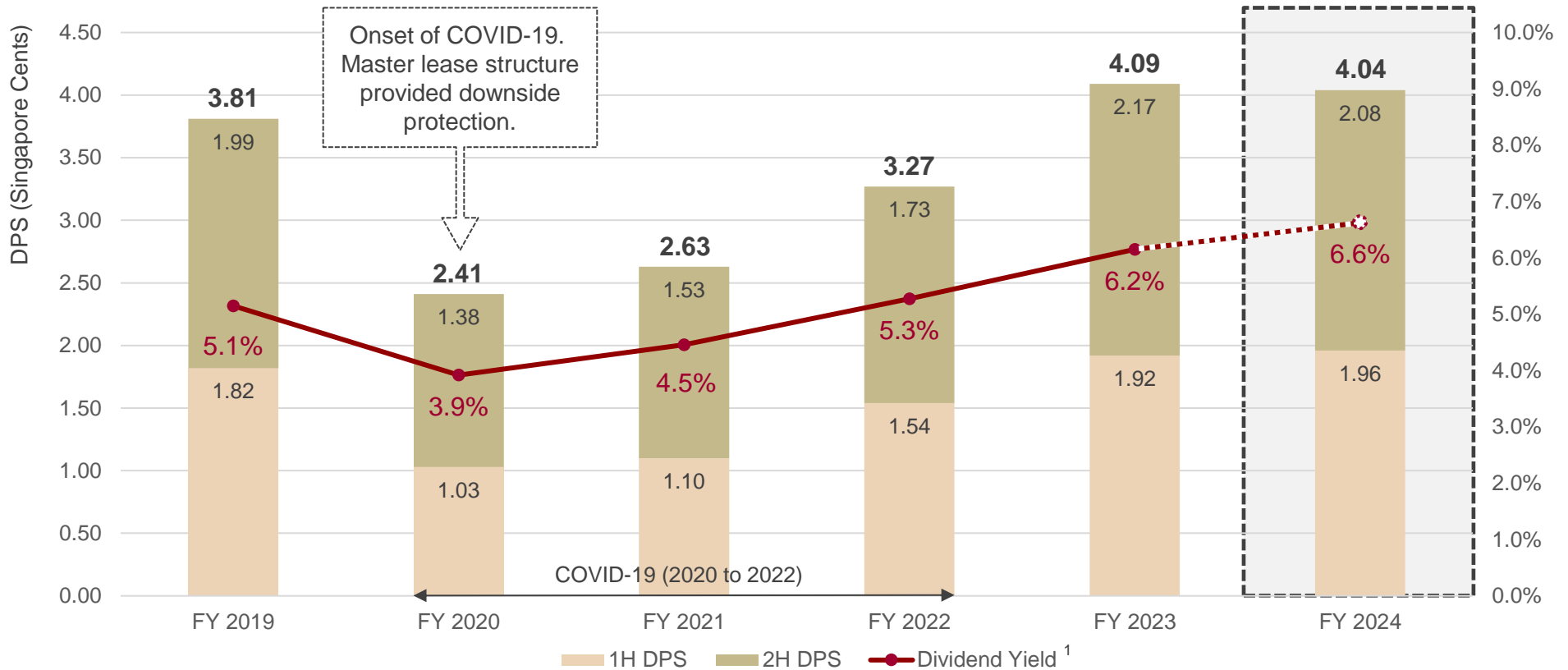
Support to cushion effects of higher interest rates

- On 28 July 2023, the REIT Manager announced that it plans to utilise a portion of the S\$18.0 million incentive fee received by Far East H-Trust in March 2023 for the divestment of Central Square to cushion the impact from possible higher interest expenses.
- For FY 2024, the REIT Manager used S\$5.1 million of the incentive fee as other gain distribution to mitigate the impact of the increased interest costs.



DPS Remains Above Pre-COVID Level

DPS of 4.04 cents translates to a dividend yield of 6.6%¹



¹ Dividend yield is calculated based on the actual DPS divided by the closing price of the last trading day of each respective year.

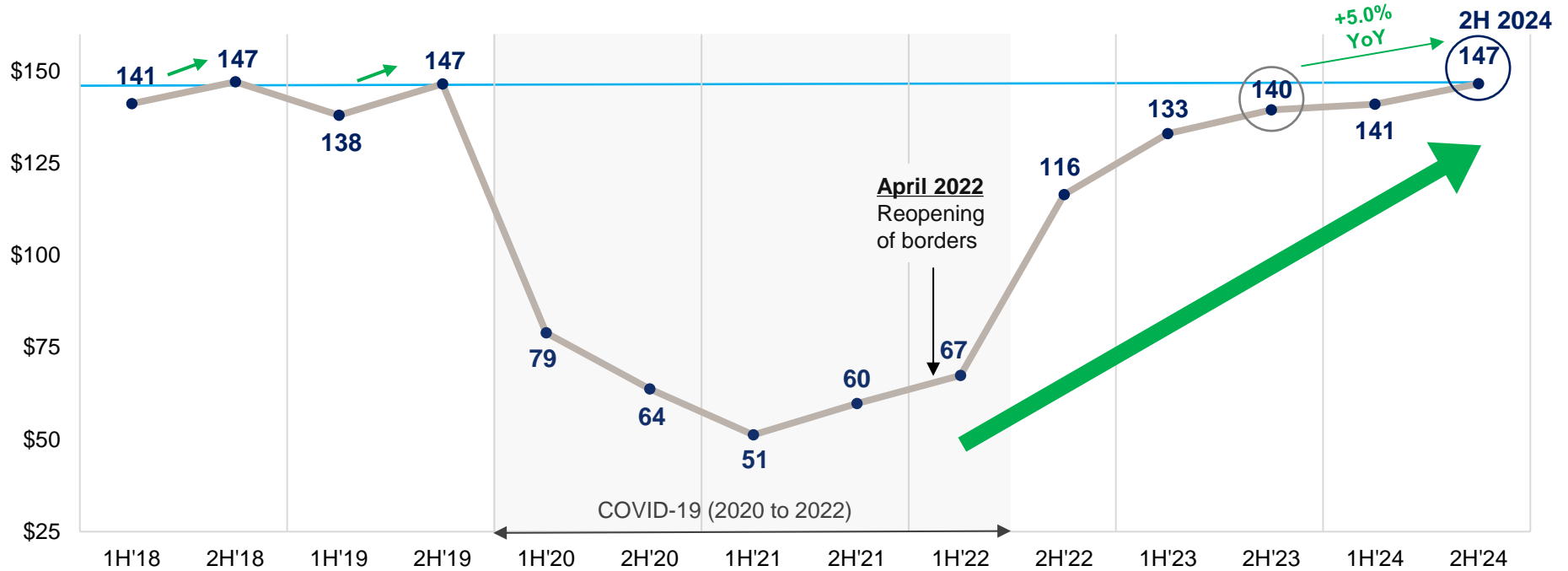


Portfolio Performance



Hotels RevPAR Trend (2018 – 2024)

Revenue Per Available Room

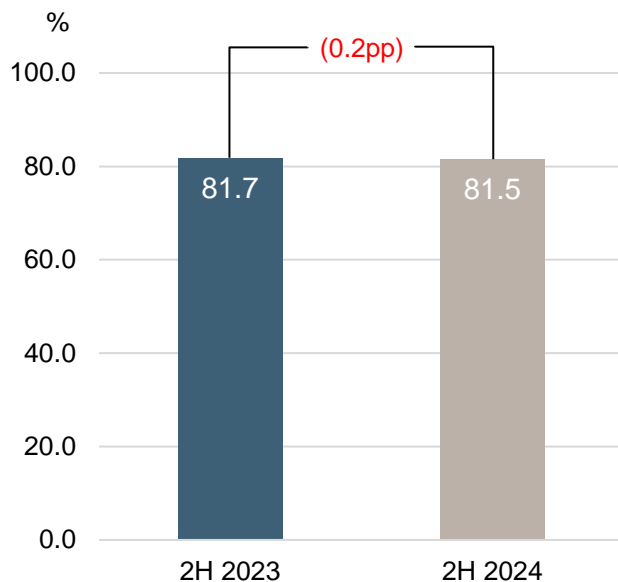


- The hotel portfolio demonstrated continued improvement in operating performance, with RevPAR rising 5% year-on-year to S\$147. This marks an increase of more than double from the RevPAR of S\$67 since the reopening of borders in April 2022.
- Recovery was partly supported by the return of the remaining four hotels previously contracted to the Government, which exited in 2023 and continued improving their performance throughout 2024.

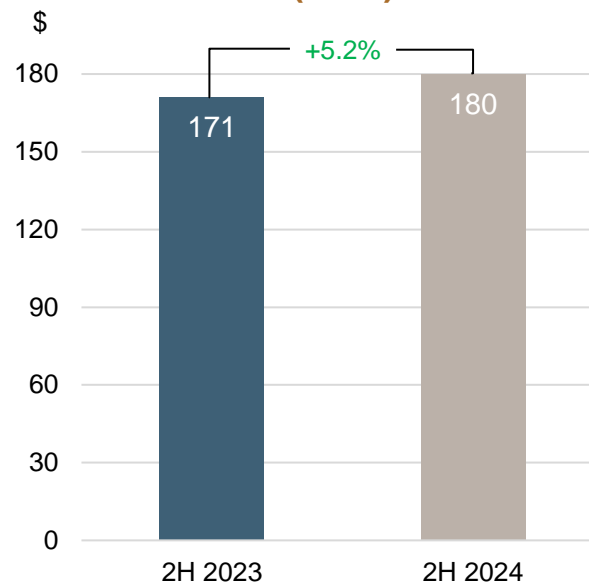


Portfolio Performance 2H 2024 – Hotels

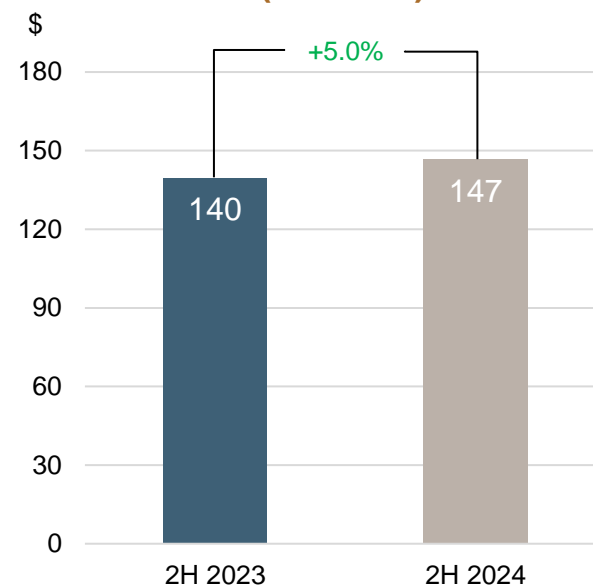
Average Occupancy



Average Daily Rate (ADR)



Revenue Per Available Room (RevPAR)

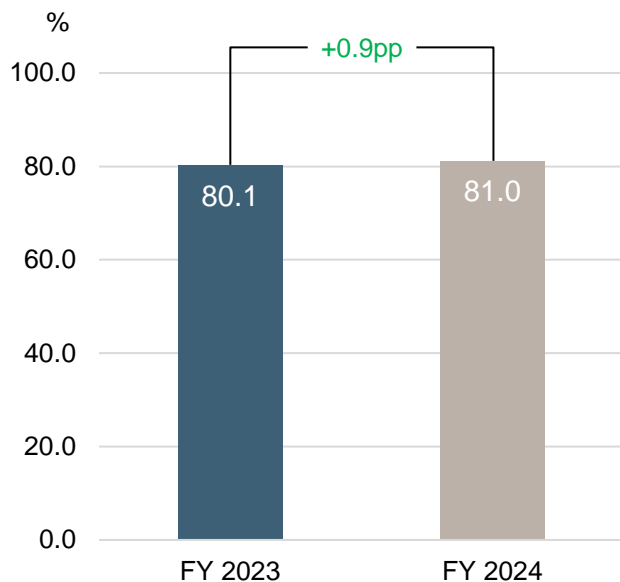


- ADR recorded a 5.2% increase to S\$180 as the hotels were able to achieve higher rate increases in tandem with the market after the last of the hotels exited the government contracts by end 2023.
- Average occupancy was marginally lower by 0.2 pp to 81.5%, reflecting the transition from government contracts with full occupancy to market-driven performance.
- Overall, RevPAR increased by 5.0% year-on-year to S\$147.

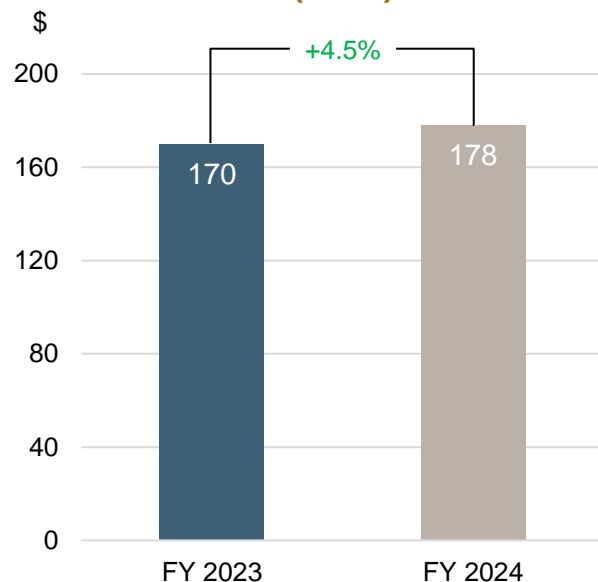


Portfolio Performance FY 2024 – Hotels

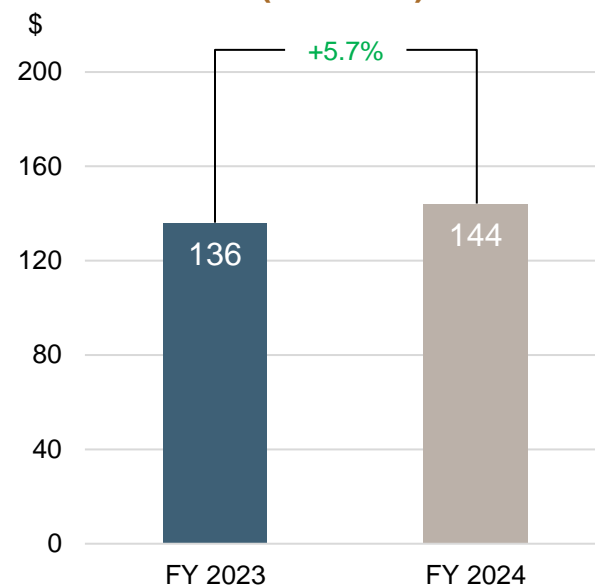
Average Occupancy



Average Daily Rate (ADR)



Revenue Per Available Room (RevPAR)

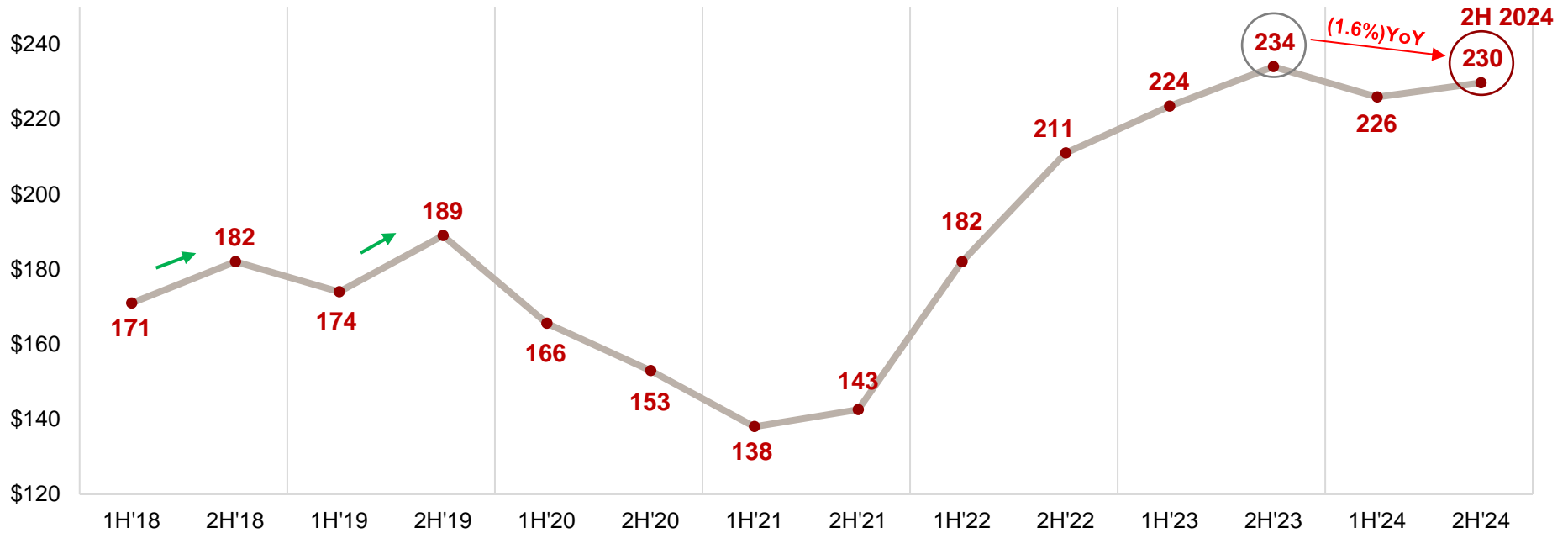


- For the year, average occupancy improved by 0.9 pp to 81.0%, with ADR rising 4.5% to S\$178, reflecting the portfolio's steady recovery. Demand was further supported by major events and large-scale performances, particularly in first and third quarters of 2024.
- Overall, RevPAR increased 5.7% year-on-year to S\$144.



Serviced Residences RevPAU Trend (2018 – 2024)

Revenue Per Available Unit

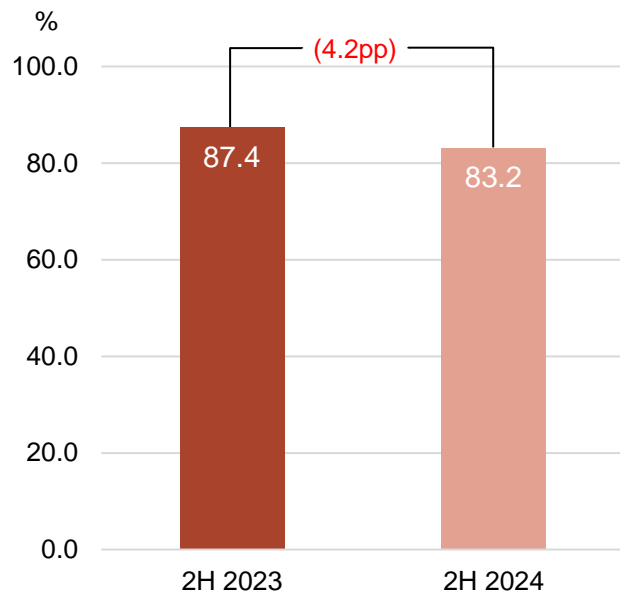


- The average RevPAU for the SRs for 2H 2024 moderated to S\$230 from the record high in 2H 2023. It remained stable despite lift upgrading works, which affected room availability at one property in the last quarter of 2024.

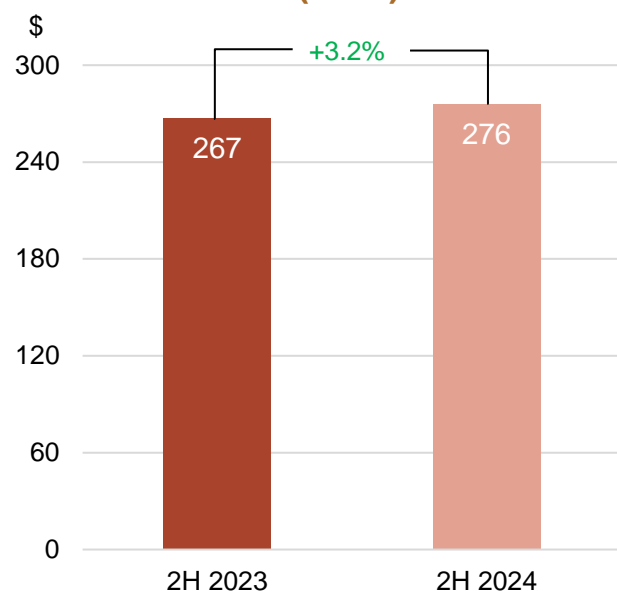


Portfolio Performance 2H 2024 – Serviced Residences

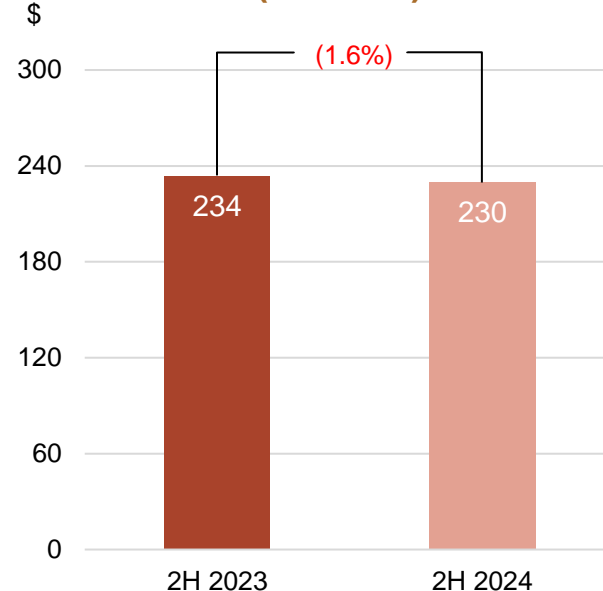
Average Occupancy



Average Daily Rate (ADR)



Revenue Per Available Unit (RevPAU)

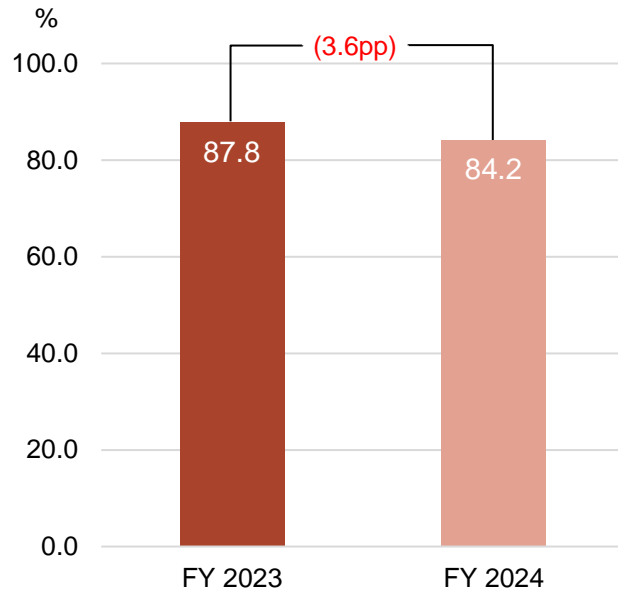


- For the period, average occupancy eased to 83.2%, primarily due to lift upgrading works at one of the apartment blocks at Village Residence Robertson Quay which temporarily affected accessibility during the fourth quarter.
- ADR increased by 3.2% year-on-year to S\$276, reflecting positive pricing trends in the market.
- Consequently, RevPAU decreased 1.6% year-on-year to S\$230.

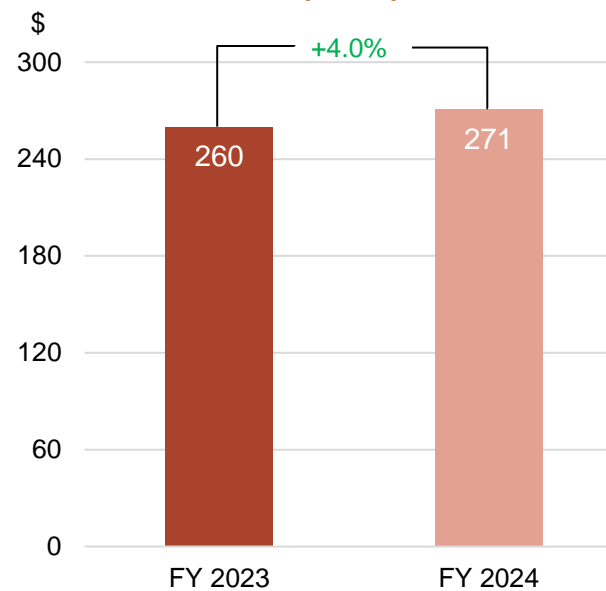


Portfolio Performance FY 2024 – Serviced Residences

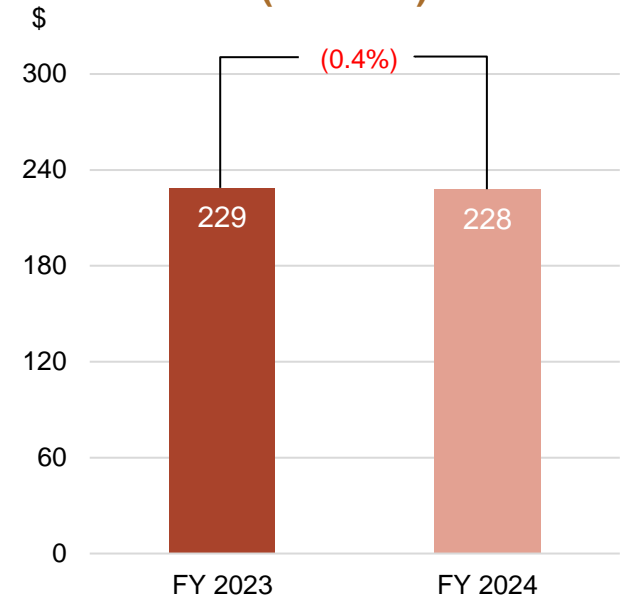
Average Occupancy



Average Daily Rate (ADR)



Revenue Per Available Unit (RevPAU)

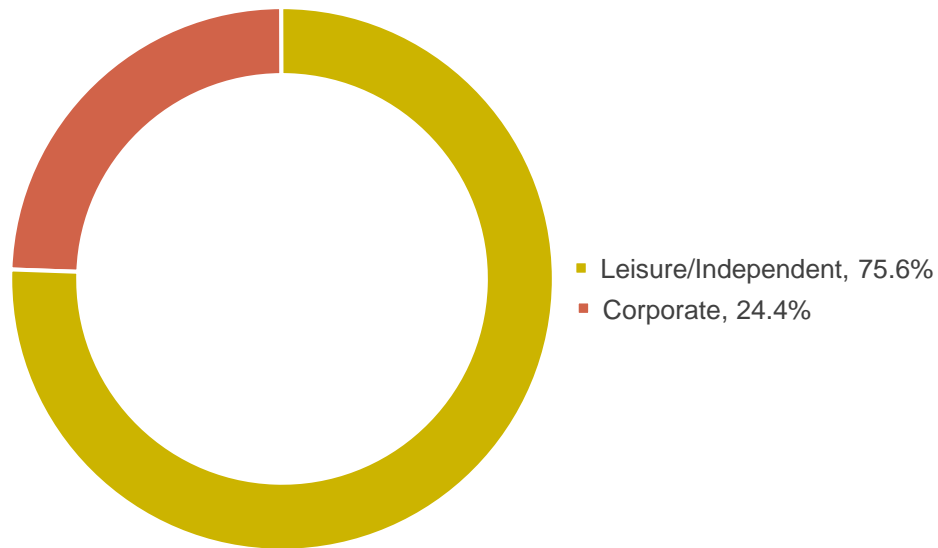


- For the year, average occupancy remained healthy at 84.2%, comparable to the pre-pandemic level of 83.5% in 2019.
- ADR grew 4.0% to S\$271, supported by favorable pricing trends and a greater proportion of short-stay leisure bookings.
- Overall, RevPAU held steady S\$228.

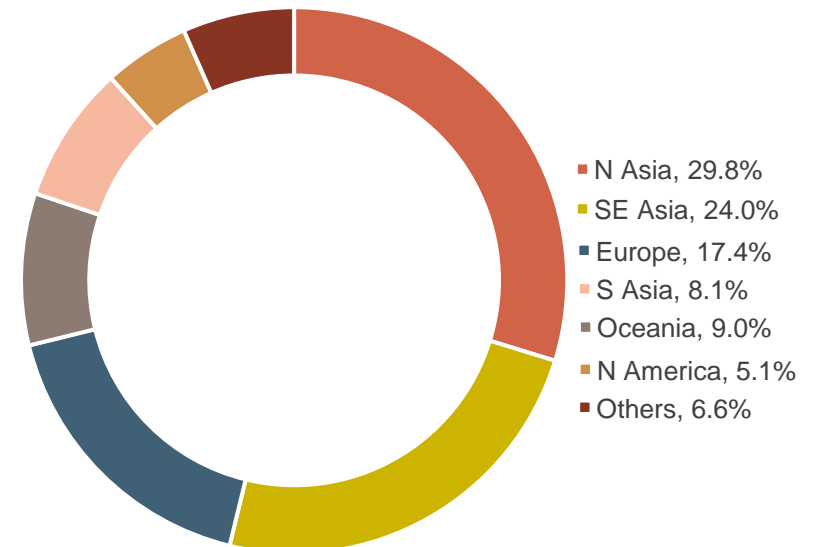


FY 2024 Revenue Contribution – Hotels

By Market Segment



By Country of Residence

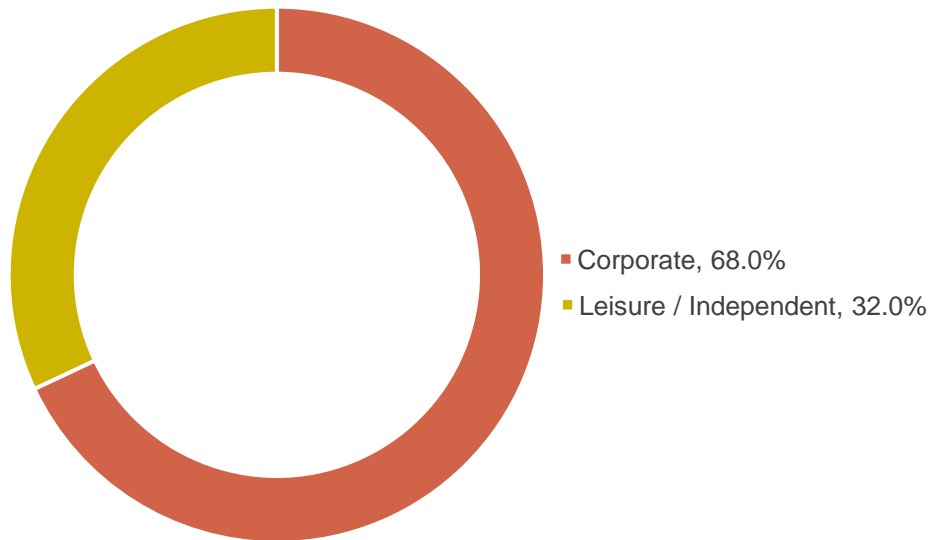


- Revenue from the leisure segment increased by 1.4 times compared to 2023 and exceeded 2019 by 13.9%, accounting for 75.6% of the total revenue in 2024.
- Healthy growth recorded from the North Asia market.
- Guests from North Asia, South-East Asia and Europe formed the top 3 markets, contributing 71.2% of overall revenue.

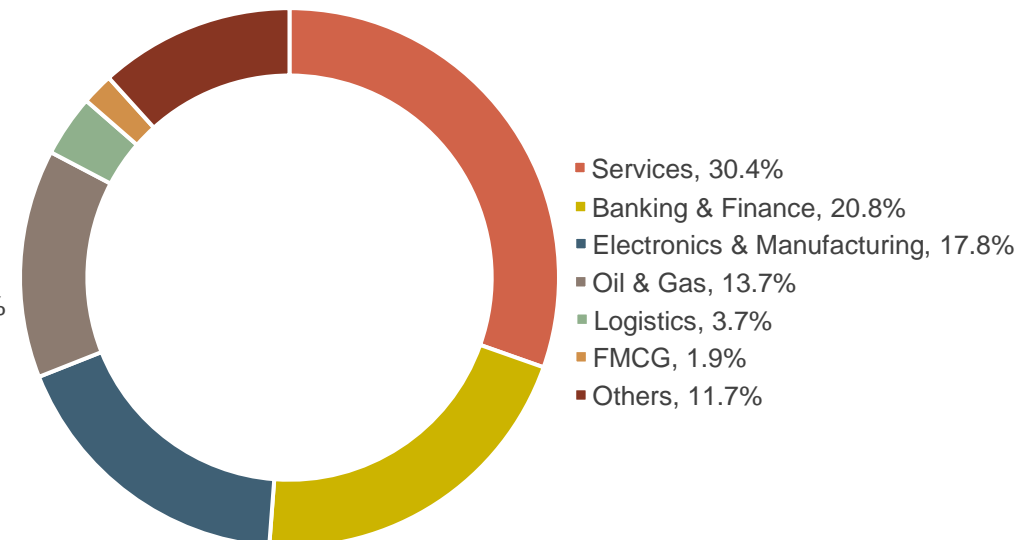


FY 2024 Revenue Contribution – Serviced Residences

By Market Segment



By Industry



- The Corporate segment contributed 68.0%, up from 67.3% a year ago, supported by higher rates across the market.
- The top three segments, Services, Banking & Finance, and Electronics & Manufacturing, contributed 69.0% of the Corporate segment's total revenue.

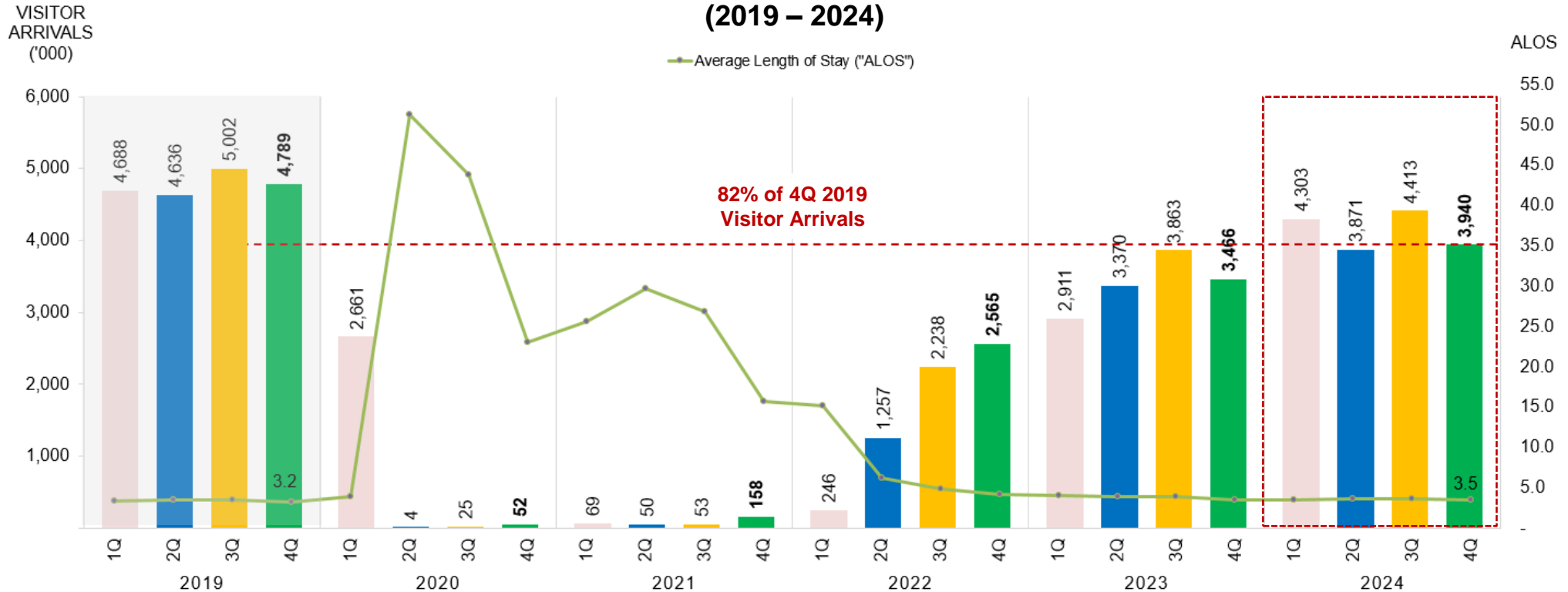


Outlook



Increasing Visitor Arrivals to Singapore

Visitor Arrivals (2019 – 2024)

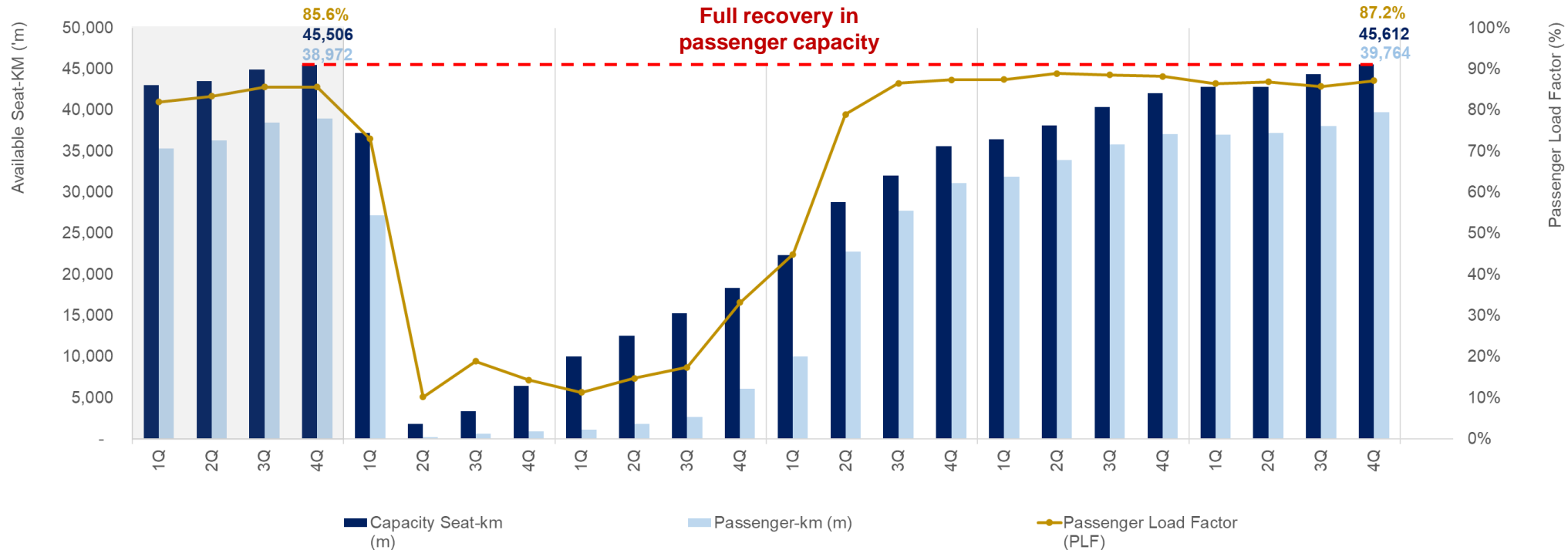


- In the fourth quarter, visitor arrivals reached 3.9 million, a 13.7% year-on-year increase, reflecting the continued recovery of Singapore's tourism sector.
- The Singapore Tourism Board expects visitor arrivals to reach between 17.0 and 18.5 million in 2025, representing a year-on-year increase of 3.0% to 12.1% from 16.5 million in 2024.



Recovery of Air Passengers Numbers

SIA Group Passenger Capacity



- As a primary connector for Singapore's cross-border travel, Singapore Airlines' ("SIA") recovery highlights the rebound in regional and global air travel.
- In 4Q 2024, the SIA Group fully restored its passenger capacity (Available Seat-KM) to pre-pandemic levels of 2019 for the same period.
- The International Air Transport Association ("IATA") expects global passenger numbers to reach 5.2 billion, marking a 6.7% increase from 2024 and surpassing the five billion mark for the first time.



Recent Tourism Developments



Rejuvenation of Sentosa

- SensoryScope, a two-tiered walkway offering a multisensory experience connecting Resorts World Sentosa (“RWS”) in the north with Sentosa’s beaches in the south opened in March 2024.
- Revitalisation of Palawan Beach and its vicinity into a lifestyle and entertainment precinct with new leisure attractions such as KidZania (2Q 2024).
- New masterplan to further transform Sentosa and Brani.



Mandai Wildlife Reserve

- A major wildlife and nature heritage project integrating five zoological parks: the Singapore Zoo, Night Safari, River Wonders, Bird Paradise and Rainforest Wild.
- Bird Paradise opened in May 2023, while Rainforest Wild Asia is set to be operational in March 2025, followed by Rainforest Wild Africa.
- Night Safari celebrated its 30th anniversary with the launch of the fully sheltered Pangolin Trail and has since begun upgrades to enhance visitor experiences.



Upcoming Tourism Developments



Resorts World Sentosa

- Universal Studios Singapore will welcome two new zones: Minion Land, set to open in February 2025, and Super Nintendo World.
- The S.E.A aquarium will also be expanded by three times its current size and rebranded as the Singapore Oceanarium in the first half of 2025.



Marina Bay Sands

- Expansion plans comprising of a fourth tower consisting of a hotel and a 15,000-seat entertainment arena for events and large conferences slated for completion in 2029.



Upcoming Events and Developments in 2025

Leisure Events

- Anime Festival Asia 2025
- Artbox Singapore 2025
- ART SG 2025
- BLAST Dota Slam
- Brewnanza Fest by Brewlander
- Christmas on a Great Street 2025
- Christmas Wonderland 2025
- Fashion's Alchemists
- Formula 1 Singapore Grand Prix 2025
- Glow Festival 2025
- HSBC SVNS Singapore 2025
- HSBC Women's World Championship 2025
- JSSL Singapore Professional Academy 7s Football Tournament
- Kita Food Festival
- LIV Golf Singapore 2025
- SingaCup 2025
- Singapore Art Week 2025
- Singapore Biennale 2025
- Singapore Food Festival
- Singapore Floorball Open 2025
- Singapore T100 2025
- SneakerCon SEA 2025
- Standard Chartered Singapore Marathon 2025
- World Aquatics Championships 2025

MICE Events

- Asia Energy Week 2025
- HealthTechX Asia 2025
- ICMF International Insurance Cultural Festival 2025
- International Association for Hydro-Environment Engineering and Research World Congress 2025
- ITMA Asia + CITME 2025
- Safety and Security Asia 2025
- SEMICON SEA 2025
- USANA Regional Convention 2025
- World Accountancy Forum 2025
- World Robot Olympiad International Finals 2025
- World Sleep 2025

Developments

- Boardwalk at the Mandai Wildlife Reserve
- Disney Cruise Line's *Disney Adventure* maiden sailing and year-round homeport
- Groundbreaking of Marina Bay Sands' expansion project
- Illumination's Minion Land at Universal Studios Singapore
- Mandai Rainforest Resort by Banyan Tree
- Rainforest Wild Asia at the Mandai Wildlife Reserve
- Singapore Oceanarium
- Singapore Pavilion at Expo 2025 Osaka
- The Ritz Carlton Yacht Collection's *Luminara* maiden sailing and seasonal homeport



Source: Singapore Tourism Board



Positive Tourism and Macroeconomic Environment Outlook

Macroeconomic Environment

Global economic growth is expected to remain stable

- The International Monetary Fund expects global growth to rise to 3.3% in 2025 and 2026, exceeding the rate in 2024.
- However, geopolitical and trade-related challenges could affect inflation and hinder growth.

Interest rates are expected to moderate

- Central banks are likely to adopt a cautious approach to avoid derailing economic recovery while managing inflationary pressures.

Singapore continues to appeal as an attractive business hub

- Singapore attracted S\$13.5 billion in 2024, up 6.3% from the prior year, exceeding the Economic Development Board's annual target of S\$8.0 – S\$10.0 billion.

Tourism and Infrastructure

Further recovery of visitor arrivals to Singapore

- Exciting new attractions opening in 2025, such as Minion Land at Universal Studios Singapore, Singapore Oceanarium at Resorts World Sentosa, and Rainforest Wild Asia at Mandai Wildlife Reserve, along with the expansion of the integrated resorts in the coming years.
- Increasing flight capacities between Singapore and the key markets.
- STB has earmarked S\$300 million to strengthen Singapore's global standing as a tourist destination and business hub.

Continual infrastructure projects for Singapore's global connectivity and relevance

- Changi Airport Terminal 5, Tuas Mega port, the North-South Corridor and the Cross Island MRT line.



Details of Distribution

For Period from 1 July to 31 December 2024

Distribution per Stapled Security	2.08 cents
Ex-Date	19 February 2025
Book Closure Date	20 February 2025
Distribution Payment Date	20 March 2025



Thank You

For more information please visit
<https://www.fehtrust.com>



Far East H-Trust Asset Portfolio Overview

Hotels

										Total / Weighted Average
Market Segment	Mid-tier	Mid-tier	Mid-tier	Mid-tier	Mid-tier / Upscale	Mid-tier / Upscale	Upscale	Upscale	Upscale	NA
Address	180 Albert Street, S'pore 189971	1 Netheravon Road, S'pore 508502	24 Mount Elizabeth, S'pore 228518	390 Victoria Street, S'pore 188061	8 Sinaran Drive, S'pore 307470	1 Tanglin Road, S'pore 247905	22 Mount Elizabeth Road, S'pore 228517	9 Bras Basah Road, S'pore 189559	100 Peck Seah St, S'pore 079333	
Date of Completion	3 Oct 1994	30 Jan 1990 ²	3 May 1993	19 Oct 1988	2 June 2011	20 June 1987 ²	27 Nov 2008	5 June 2000 ²	30 Dec 2015	
# of Rooms	210	380	256	393	428	388	108	298	314	2,775
Lease Tenure ¹	63 years	53 years	63 years	54 years	80 years	38 years	63 years	59 years	58 years	NA
GFA/Strata Area (sq m)	11,426	22,826	11,723	21,761	22,516	34,072	4,810	19,720	17,967	166,821
Retail NLA (sq m)	1,003	805	583	1,164	NA	3,790	NA	2,799	NA	10,144
Office NLA (sq m)	NA	NA	NA	NA	NA	2,318	NA	NA	NA	2,318
Master Lessee / Vendor	First Choice Properties Pte Ltd	Far East Organization Centre Pte. Ltd.	Golden Development Private Limited	Golden Landmark Pte. Ltd.	Transurban Properties Pte. Ltd.	Far East Orchard Limited	Golden Development Private Limited	Serene Land Pte Ltd	Far East SOHO Pte Ltd	
Valuation (S\$ 'mil) ¹	132.5	193.3	184.6	247.5	349.0	401.5	87.0	284.3	278.0	2,157.7

¹ As at 31 December 2024

² Date of acquisition by Sponsor, as property was not developed by Sponsor

Far East H-Trust Asset Portfolio Overview

Serviced Residences



Village Residence Hougang



Village Residence Robertson Quay



Adina Serviced Apartments Singapore Orchard

Total / Weighted Average

	Village Residence Hougang	Village Residence Robertson Quay	Adina Serviced Apartments Singapore Orchard	Total / Weighted Average
Market Segment	Mid-tier	Mid-tier	Upscale	NA
Address	1 Hougang Street 91, S'pore 538692	30 Robertson Quay, S'pore 238251	121 Penang House, S'pore 238464	
Date of Completion	30 Dec 1999	12 July 1996	24 Oct 2000	
# of Rooms	78	72	90	240
Lease Tenure ¹	69 years	66 years	69 years	NA
GFA/Strata Area (sq m)	14,257	10,570	10,723	35,550
Retail NLA (sq m)	NA	1,179	539	1,718
Office NLA (sq m)	NA	NA	2,291	2,291
Master Lessee / Vendor	Serene Land Pte Ltd	Riverland Pte Ltd	Oxley Hill Properties Pte Ltd	
Valuation (S\$ 'mil) ¹	66.3	117.2	174.3	357.8



¹ As at 31 December 2024