

OTHERS ARBITRATION BETWEEN BARISAN PERFORMA SDN BHD AND GLM EMERALD HILLS (CHERAS) SDN BHD

GUOCOLAND (MALAYSIA) BERHAD

Type	Announcement
Subject	OTHERS
Description	ARBITRATION BETWEEN BARISAN PERFORMA SDN BHD AND GLM EMERALD HILLS (CHERAS) SDN BHD

GuocoLand (Malaysia) Berhad (“GLM” or the “Company”) writes to inform on an arbitration matter involving GLM Emerald Hills (Cheras) Sdn Bhd (“GLM EHills”), a wholly-owned subsidiary of the Company, and Barisan Performa Sdn Bhd (the “Claimant”).

The Claimant was appointed as contractor to perform site clearance, earthwork and other work on a parcel of land. The contract was subsequently terminated.

GLM EHills maintained that the parties had mutually agreed to terminate the contract. However, the Claimant claimed that GLM EHills had repudiated the contract.

On 16 June 2025, an arbitration award was issued whereby the Arbitrator awarded and directed GLM EHills to pay the Claimant a sum of RM6,360,847.45 (comprising payment for work done by the Claimant and materials left on the work site of RM1,238,300.35 and loss of profit due to unlawful repudiation of the contract of RM5,122,547.10), interest of 5% per annum on RM6,360,847.45 from the date the sums were due to the date full payment is received, and incidental costs totalling RM414,487.94.

As GLM EHills had previously recognised a provision of RM1,238,300.35, the current estimated net financial impact in relation to the arbitration is RM5,537,035.04.

GLM EHills is in consultation with its solicitors on the next course of action, including to set aside the arbitration award. Any material development on this matter will be announced in due course.

This announcement is dated 18 June 2025.

Company Name	GUOCOLAND (MALAYSIA) BERHAD
Stock Name	GUOCO
Date Announced	18 Jun 2025
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Reference Number	GA1-18062025-00027