

**CORDLIFE GROUP LIMITED**  
(Company Registration No.: 200102883E)  
(Incorporated in the Republic of Singapore)

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**HIGH COURT INJUNCTION APPLICATION AND INTERIM INJUNCTION IN RELATION TO THE  
PROPOSED SUBSCRIPTION**

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The Board of Directors (the "**Board**") of Cordlife Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its previous announcement dated 17 April 2024 in relation to the proposed placement of up to 51,195,478 new ordinary shares in the capital of the Company at an issue price of S\$0.16 per share (the "**Previous Announcement**"). Unless otherwise defined, all capitalised terms used and not defined in this announcement shall have the same meanings as defined in the Previous Announcement.

The Board wishes to announce that the Company had, on 19 April 2024, been informed by Rajah & Tann Singapore LLP ("**Rajah & Tann**"), solicitors for Nanjing Xinjiekou Department Store Co., Ltd. (a controlling shareholder of the Company), Zhai Lingyun (Non-Independent Non-Executive Director of the Company) ("**Mr Zhai**") and Chen Xiaoling (Non-Independent Non-Executive Director of the Company) ("**Ms Chen**") (collectively, the "**Claimants**"), that the Claimants have filed an application (the "**Application**") before the High Court of Singapore (the "**High Court**") against the Company, Dr Ho Choon Hou (Acting Chairman and Non-Independent Non-Executive Director), Yeo Hwee Tiong (Independent Director), Cheong Tuck Yan Titus Jim (Independent Director), Yiu Ming Yiu (Non-Independent Non-Executive Director), Chow Wai Leong (Non-Independent Non-Executive Director) and Ivan Yiu Pang Fai (Group Chief Executive Officer) (collectively, the "**Defendants**") for the following orders:

- (a) Pursuant to section 409A(1) of the Companies Act 1967 (the "**Act**"), the Claimants be granted an injunction restraining the Defendants from proposing to engage or engaging in conduct constituting a contravention of section 157 of the Act, including issuing or allotting, and/or assisting to issue or allot any ordinary shares in the Company pursuant to the Subscription Agreements (the "**Private Placement**");
- (b) Further and/or in the alternative, that pursuant to section 216A of the Act, the Claimants be granted leave to commence proceedings in the name and on behalf of the Company against the Defendants, for breaches of their respective duties to the Company (the "**s216A Application**");
- (c) In the event the s216A Application is granted, that the Claimants be granted an injunction restraining the Defendants from proposing to engage or engaging in the Private Placement; and
- (d) In the event that any proceedings for negligence, default, breach of duty or breach of trust is brought against Mr Zhai and Ms Chen in respect of their capacity as Directors of the Company, the Claimants be granted a declaration that Mr Zhai and Ms Chen have acted honestly and

reasonably and ought to be excused for such negligence, default, breach of duty or breach of trust pursuant to section 391 of the Act.

The Company had also been informed by Rajah & Tann on 19 April 2024 that pending the hearing of the Application, the Claimants had filed an application, to seek an interim injunction restraining the Defendants from proposing to engage or engaging in conduct constituting a contravention of section 157 of the Act, including the Private Placement (the "Interim Injunction"). The High Court has granted the Interim Injunction on 19 April 2024.

The Company is currently seeking legal advice in relation to the Application and the Interim Injunction, and will provide further updates to its shareholders in due course. The Company will update its shareholders if there are any material developments in relation to the above, in accordance with the requirements of the SGX-ST listing rules.

In the meantime, shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company. They should consult their stockbrokers, bank managers, solicitors, or other professional advisers if they have any doubt about the actions they should take.

For and on behalf of the Board

**CORDLIFE GROUP LIMITED**

Ivan Yiu Pang Fai  
Group CEO

22 April 2024