



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 29 January 2008 (as amended))

ANNOUNCEMENT

CHANGE OF CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR

21 August 2026 - Mapletree Industrial Trust Management Ltd. (the “**Manager**”), as the Manager of Mapletree Industrial Trust (“**MIT**”), wishes to announce that Mr Anand Tze Ming Chandran will be appointed as Chief Executive Officer (“**CEO**”) and Executive Director of the Manager with effect from 1 October 2026, subject to regulatory approval.

Mr Chandran will succeed Ms Ler Lily, who will step down as CEO and Executive Director of the Manager on 1 October 2026 and assume a new role as Group Chief Financial Officer of Mapletree Investments Pte Ltd (the “**Sponsor**”). The Board extends its appreciation to Ms Ler for her leadership and valuable contributions to MIT during her tenure as CEO and Executive Director and wishes her every success in her new role.

Mr Chandran is presently Head, Data Centre (Asia Pacific) of the Sponsor, having been in the role since February 2026. He has over 16 years of experience in corporate finance, investment banking, business development and digital infrastructure. Prior to joining the Sponsor, Mr Chandran was the Chief Financial Officer of K2 Strategic, the digital infrastructure platform of the Kuok Group, where he was primarily responsible for its capital & liquidity strategy, corporate governance, financial planning & analysis and mergers & acquisitions. Prior to his appointment as the Chief Financial Officer, he also served in a commercial & strategy capacity across K2 Strategic’s data centre projects in Asia and Europe.

Mr Chandran holds a Bachelor of Science in Economics from the London School of Economics and Political Science, a Master of Science in Economics for Development from the University of Oxford, and a Master of Professional Accounting from the Singapore Management University.

The Board welcomes Mr Chandran in his new role and looks forward to working with him and the management team to continue the development and execution of MIT’s growth strategy.

Detailed template announcement, pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) in relation to the above changes will be released separately.

By Order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Industrial Trust Management Ltd.
(Company Registration No. 201015667D)
As Manager of Mapletree Industrial Trust

Mapletree Industrial Trust Management Ltd.

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Important Notice

The value of units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their units while the units are listed. It is intended that unitholders of MIT may only deal in their units through trading on the SGX-ST. Listing of the units on the SGX-ST does not guarantee a liquid market for the units.

The past performance of MIT is not necessarily indicative of the future performance of MIT.