

SCENTRE GROUP

14 March 2016

The Manager
Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

**SCENTRE GROUP (ASX: SCG / ADR: SCTRY/ ASX: CDP)
RETIREMENT OF MR RICHARD EGERTON-WARBURTON AO LVO**

Mr Dick Warburton AO LVO has today informed the Board of Scentre Group that he does not intend to seek re-election as a Director at the Group's AGM to be held on 5 May 2016. Mr Warburton will retire at the conclusion of that meeting.

Mr Warburton said: "It has been a privilege to have served as the Chairman of Westfield Retail Trust and a Director of Scentre Group. I think it is the right time to retire in light of the successful restructure of Westfield Group and Westfield Retail Trust."

Mr Warburton who is Chairman of the Group's Nomination Committee, also acknowledged the ongoing renewal and succession planning for the Group evidenced by the recent board appointments of Ms Carolyn Kay and Ms Margie Seale.

Mr Lowy AC paid tribute to Mr Warburton saying: "Dick joined Westfield Retail Trust as Chairman on its establishment in 2010. He saw through the successful implementation and merger of Westfield Retail Trust with Westfield Group's Australian and New Zealand business, which created substantial value for both sets of securityholders. Dick continued to make a significant contribution to Scentre Group. I look forward to acknowledging that contribution at the AGM."

Yours faithfully
SCENTRE GROUP



**Maureen McGrath
Company Secretary**

Owner and Operator of  in Australia and New Zealand

SCENTRE GROUP LIMITED ABN 66 001 671 496

SCENTRE MANAGEMENT LIMITED ABN 41 001 670 579 AFS Licence No: 230329 as responsible entity of Scentre Group Trust 1 ABN 55 191 750 378 ARSN 090 849 746

RE1 LIMITED ABN 80 145 743 862 AFS Licence No: 380202 as responsible entity of Scentre Group Trust 2 ABN 66 744 282 872 ARSN 146 934 536

RE2 LIMITED ABN 41 145 744 065 AFS Licence No: 380203 as responsible entity of Scentre Group Trust 3 ABN 11 517 229 138 ARSN 146 934 652

Level 30, 85 Castlereagh Street, Sydney NSW 2000 Australia · GPO Box 4004 Sydney NSW 2001 Australia · T +61 (02) 9358 7000 · scentregroup.com