



KOON HOLDINGS LIMITED
(INCORPORATED IN THE REPUBLIC OF SINGAPORE)
(COMPANY REGISTRATION NO. 200303284M)
(ARBN 105 734 709)

RESULTS OF ANNUAL GENERAL MEETING (“AGM”)

The Board of Directors of Koon Holdings Limited (the “Company”) is pleased to announce that at the AGM of the Company held on 29 April 2019, all resolutions relating to matters as set out in the Notice of AGM were duly passed.

The poll results in respect of the resolutions proposed at the AGM are as follows:

| Resolution | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|--|---|---------------|---|---------------|---|
| | | No. of Shares | As a percentage of total number of votes for and against the resolution (%) | No. of Shares | As a percentage of total number of votes for and against the resolution (%) |
| <u>Ordinary Resolution 1</u> Adoption of the Audited Financial Statements of the Company for the financial year ended 31 December 2018 together with the Directors’ Statement and Auditor’s Report | 95,487,193 | 95,487,193 | 100.00 | 0 | 0.00 |
| <u>Ordinary Resolution 2</u> Re-election of Mr Ang Sin Liu as a Director of the Company | 95,487,193 | 95,487,193 | 100.00 | 0 | 0.00 |
| <u>Ordinary Resolution 3</u> Re-election of Mr Oh Koon Sun as a Director of the Company | 95,487,193 | 95,487,193 | 100.00 | 0 | 0.00 |
| <u>Ordinary Resolution 4</u> Re-election of Ms Glenda Mary Sorrell-Saunders as a Director of the Company | 95,487,193 | 95,487,193 | 100.00 | 0 | 0.00 |

| | | | | | |
|---|------------|------------|--------|---|------|
| <u>Ordinary Resolution 5</u> | | | | | |
| Re-election of Mr Ko Chuan Aun as a Director of the Company | 95,487,193 | 95,487,193 | 100.00 | 0 | 0.00 |
| <u>Ordinary Resolution 6</u> | | | | | |
| Approval of Directors' Fees for the financial year ended 31 December 2018 | 95,367,193 | 95,367,193 | 100.00 | 0 | 0.00 |
| <u>Ordinary Resolution 7</u> | | | | | |
| Re-appointment of Ernst & Young LLP as the Auditor of the Company | 95,487,193 | 95,487,193 | 100.00 | 0 | 0.00 |
| <u>Ordinary Resolution 8</u> | | | | | |
| Authority to allot and issue shares | 95,487,193 | 95,487,193 | 100.00 | 0 | 0.00 |
| <u>Ordinary Resolution 9A</u> | | | | | |
| Authority to grant awards to Mr Yuen Kai Wing in accordance with the Koon Holdings Employee Performance Share Plan | 78,011,819 | 78,011,819 | 100.00 | 0 | 0.00 |
| <u>Ordinary Resolution 9B</u> | | | | | |
| Authority to grant awards to Mr Oh Keng Lim in accordance with the Koon Holdings Employee Performance Share Plan | 78,011,819 | 78,011,819 | 100.00 | 0 | 0.00 |
| <u>Ordinary Resolution 9C</u> | | | | | |
| Authority to grant awards to Mr Oh Koon Sun in accordance with the Koon Holdings Employee Performance Share Plan | 78,011,819 | 78,011,819 | 100.00 | 0 | 0.00 |
| <u>Ordinary Resolution 9D</u> | | | | | |
| Authority to grant awards in accordance with the Koon Holdings Employee Performance Share Plan (other than in respect of Mr Yuen Kai Wing, Mr Oh Keng Lim and Mr Oh Koon Sun) | 78,011,819 | 78,011,819 | 100.00 | 0 | 0.00 |

Mr Ang Sin Liu, a Non-Executive Director and Chairman of the Company who was subject to re-election in accordance with Article 91 of the Company's Constitution, was re-elected at the AGM.

Mr Oh Koon Sun, an Executive Director of the Company, who was subject to re-election in accordance with Article 91 of the Company's Constitution, was re-elected at the AGM.

Ms Glenda Mary Sorrell-Saunders, a Non-Executive and Independent Director of the Company, who was subject to re-election in accordance with Article 91 of the Company's Constitution, was re-elected at the AGM. Ms Glenda Mary Sorrell-Saunders remains as the Chairman of the Nominating Committee and a member of the Audit and Risk Committee and Remuneration Committee.

Mr Ko Chuan Aun, a Non-Executive and Independent Director of the Company, who was subject to re-election in accordance with Article 91 of the Company's Constitution, was re-elected at the AGM. Mr Ko Chuan Aun remains as the Chairman of the Remuneration Committee and a member of the Audit and Risk Committee and Nominating Committee.

Reliance 3P Advisory Pte. Ltd. was appointed as the scrutineers for the polls conducted at the AGM.

In accordance with the ASX Listing Rule 10.14 and 10.15A, Mr Yuen Kai Wing, Mr Oh Keng Lim and Mr Oh Koon Sun, who are the Executive Directors of the Company entitled to participate in the Koon Holdings Employee Performance Share Plan, and their respective associates had abstained from voting on the Ordinary Resolutions 9A, 9B, 9C and 9D.

BY ORDER OF THE BOARD

Yuen Kai Wing
Managing Director
29 April 2019