ORIENTAL GROUP LTD.

(Under Judicial Management)
(Company Registration Number: 200401998C)
(Incorporated in the Republic of Singapore)

THE PROPOSED DISPOSAL OF 100% SHAREHOLDING INTEREST IN WAN DORMITORY PTE. LTD – COMPLETION

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.

The Judicial Manager refers to the Company's announcement dated 1 March 2017 on the proposed disposal of the Company's entire shareholding interest in its wholly owned subsidiary, Wan Dormitory Pte. Ltd. ("**Wan Dormitory**") (the "**Proposed Disposal**").

The Judicial Manager wishes to inform that all conditions precedent necessary for completion of the Proposed Disposal have been satisfied and/or waived, and the Proposed Disposal has been completed (the "**Completion**").

Following the Completion, Wan Dormitory ceased to be a subsidiary of the Company.

By Order of the Judicial Manager

31 March 2017