

CHASWOOD RESOURCES HOLDINGS LTD.
(Company Registration No. 200401894D)
(Incorporated in the Republic of Singapore)

PROPOSED PLACEMENT OF 23,787,412 NEW ORDINARY SHARES IN THE SHARE CAPITAL OF CHASWOOD RESOURCES HOLDINGS LTD.

- COMPLETION OF PROPOSED PLACEMENT

The Board of Directors of Chaswood Resources Holdings Ltd. (the "**Company**") refers to the announcements dated 9 December 2015, 17 December 2015, 7 January 2016 and 24 February 2016 and the circular to shareholders dated 5 February 2016 (the "**Circular**") in relation to the proposed placement of 23,787,412 new ordinary shares in the share capital of the Company. Unless otherwise defined, all capitalised terms used herein shall bear the same meaning as ascribed to them in the Circular.

The Board is pleased to announce that the completion of the Proposed Placement has taken place today in accordance with the terms and conditions as set out in the Subscription Agreement and 23,787,412 Placement Shares have been allotted and issued to the Subscribers.

Following the completion of the Proposed Placement, the Company's issued and paid up share capital has increased from 226,817,819 Shares to 250,605,231 Shares.

The Placement Shares are expected to be listed and quoted on Catalist with effect from 9.00 a.m. on 4 March 2016.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY
Managing Director
2 March 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST and Sponsor assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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