

CHALLENGER TECHNOLOGIES LIMITED
 Company Registration No.: 198400182K
 (Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 11 JUNE 2020

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the “**Board**”) of Challenger Technologies Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 11 June 2020, all resolutions relating to the matters set out in the Notice of AGM dated 27 May 2020 were duly passed by the shareholders of the Company by way of poll.

The results of the poll on each of the resolutions put to the vote at the AGM are as set out below for information:

No.	Resolutions relating to:	Total number of shares represented by votes for and against the relevant resolution	For		Against	
			No. of shares	%	No. of shares	%
1.	<u>Resolution 1</u> Audited financial statements for the financial year ended 31 December 2019 and the report of the Auditors and Statement by Directors	289,597,098	289,587,098	100.00	10,000	0.00
2.	<u>Resolution 2</u> Payment of proposed final tax-exempt (one-tier) dividend of 1.50 cent per ordinary share for the financial year ended 31 December 2019	289,597,098	289,587,098	100.00	10,000	0.00
3.	<u>Resolution 3</u> Re-election of Mr Tan Wee Ko as a Director	287,809,098	287,799,098	100.00	10,000	0.00
4.	<u>Resolution 4</u> Re-election of Mr Tan Han Beng as a Director	289,597,098	289,587,098	100.00	10,000	0.00
5.	<u>Resolution 5</u> Approval of Directors’ fees amounting to	289,597,098	279,782,998	96.61	9,814,100	3.39

	S\$170,000.00 for the financial year ending 31 December 2020 to be paid quarterly in arrears					
6.	Resolution 6 Re-appointment of Messrs RSM Chio Lim LLP as the Auditors of the Company and to fix their remuneration	289,597,098	289,587,098	100.00	10,000	0.00
7.	Resolution 7 Authority to allot and issue shares or convertible securities	289,597,098	279,782,998	96.61	9,814,100	3.39

Abstention from voting on resolution(s)

Other than Mr Tan Wee Ko who has abstained from voting in respect of Resolution 3 relating to his own re-election, no party was required to abstain from voting on any of the resolutions.

Directors

Mr Tan Wee Ko, having been re-elected as a Director of the Company, remains as the Executive Director and Chief Financial Officer of the Company.

Mr Tan Han Beng, having been re-elected as a Director of the Company remain as the Chairman of the Audit Committee, and a member of the Nominating Committee and the Remuneration Committee of the Company.

The Board considers Mr Tan Han Beng to be independent for the purpose of Rule 704(8) of the Listing Manual.

Scrutineer

DrewCorp Services Pte. Ltd. was appointed as independent scrutineer for the polling conducted at the AGM of the Company.

By Order of the Board

Chia Foon Yeow
Company Secretary
11 June 2020