
RESIGNATION OF CHIEF FINANCIAL OFFICER AND JOINT COMPANY SECRETARY

The Board of Directors of MoneyMax Financial Services Ltd. (the “Company” and, together with its subsidiaries, the “**Group**”) wishes to announce that Mr. Choi Swee Weng, the Company’s Chief Financial Officer and Joint Company Secretary, has on 24 April 2015 resigned from the Company in order to pursue his personal interests. The Board of Directors of the Company would like to take this opportunity to thank Mr Choi for his past contributions to the Group.

The Company is in the process of finding a replacement for the position of Chief Financial Officer and will make the necessary announcement when a suitable candidate is found. In the interim period, the duties of the overall day-to-day finance function shall be undertaken by Ms. Neo Bee Hong, the Financial Controller.

Ms. Neo has been with the Group since February 2013 and has more than 17 years of experience in accounting and finance. She is a Chartered Accountant and a member of the Institute of Singapore Chartered Accountants (ISCA).

BY ORDER OF THE BOARD

Lim Yong Guan
Chairman and Chief Executive Officer

24 April 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

The announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Corporate Finance and Mr David Tham, Senior Director, Corporate Finance, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.