

SAMURAI 2K AEROSOL LIMITED
(Company Registration Number 201606168C)
(Incorporated in the Republic of Singapore)

**BUSINESS UPDATE: SAMURAI AEROSOL PAINTS POISED TO ESTABLISH Foothold IN
CAMBODIA**

SINGAPORE, 10 October 2017 – Samurai 2K Aerosol Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announced today that the Group, through its wholly-owned subsidiary, Orientus Industry Sdn Bhd (“**OISB**”) is poised to establish its foothold in Cambodia after signing a Memorandum of Understanding (“**MOU**”) with Genesis GD Sdn Bhd (“**Genesis**”). OISB is awarding Genesis the sole and exclusive distributorship of the Group’s line of products in Cambodia.

Executive Director and Chief Executive Officer, Mr Ong Yoke En said, “We pride ourselves in disrupting the automotive refinishing and refurbishing industry by revolutionizing the traditional spray painting works in the workshops into the DIY segment. Over the past years, we have built a strong foundation of end-user engagement and we have educated our consumers to enhance the aesthetic finishing of their two-wheelers. We are now enjoying the fruit of our hard work in the emerging markets such as Indonesia, Thailand, Vietnam and Philippines. This strategy has helped the Group achieves strong demands for its products, especially in the Indonesian market. In order to further elevate our geographical reach, we plan to team up with Genesis to replicate our strategies in the Cambodian market.”

Mr Ong explained the significance of the Cambodian market, “According to the World Bank data, Cambodia has a 15.8 million population in 2016. In its June 2017 Global Economic Prospects, World Bank projected that Cambodia will record a real GDP growth of 6.9%, 6.9% and 6.7% for 2017, 2018 and 2019 respectively. Cambodia’s GDP per capita grew at the 5-year (2011-2016) compound annual growth rate (“**CAGR**”) of 7.6%. Samurai is definitely eyeing to tap on this market!”

The Company will make the necessary announcements on SGXNET as and when there are any material updates in relation to the MOU.

About the Group

The Group is a leading aerosol coating specialist with a focus on high performance coating solutions for the automotive refinishing and refurbishing industry. We are principally engaged in the manufacturing, distribution and marketing of our products under our own brands, including “Samurai 2K”, “Samurai”, “Kurobushi”, “Khameleon”, “Canbrush”, Ninjutsu”, “Geigi”, “CanArt” and “Bushido”. In addition to the two-wheelers in the emerging markets, the Group is making foray into the North American automotive market following the incorporation of its wholly-owned subsidiary, Samurai 2K USA Inc (“**Samurai USA**”). Samurai USA will be participating at the upcoming SEMA Show at Las Vegas, USA in November 2017.

By Order of the Board

Ong Yoke En
Executive Director and Chief Executive Officer
10 October 2017

*Samurai 2K Aerosol Limited (the “**Company**”) was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 16 January 2017. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited. (the “**Sponsor**”).*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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