



## **SILVERLAKE AXIS LTD**

(Incorporated in Bermuda)  
(Company Registration No. 32447)

### **USE OF PROCEEDS FROM THE PLACEMENT OF 100,000,000 PLACEMENT SHARES (AS DEFINED BELOW) COMPLETED ON 12 JUNE 2013**

*Unless otherwise defined, terms used in this announcement bear the same meanings as defined in the announcements dated 29 May 2013, 6 June 2013 and 12 June 2013 relating to the placement of 100,000,000 new ordinary shares in the capital of the Company (the "Placement Shares") at a price of S\$0.75 for each Placement Share (the "Placement").*

Further to announcement made by the Company on 20 January 2015 in connection with the use of proceeds from the Placement, the Board of Directors of the Company wishes to announce that out of RM116.6 million balance of the net proceeds from the Placement, RM23.4 million has been disbursed and utilised to provide funding to Silverlake HGH Limited (the "**Offeror**") in proportion of the Company's 51% equity interests in the Offeror for 65.916% acceptances received by the Offeror in relation to the full takeover offer by the Offeror for all shares of Finzsoft Solutions Limited (the "**Offer**"). Details of the Offer were announced by the Company on 18 December 2014, 28 January 2015, 27 February 2015 and 2 March 2015.

Such use of the net proceeds is in accordance with the intended use of proceeds previously disclosed in the Company's announcement dated 29 May 2013. The remaining net proceeds from the Placement of RM93.2 million are currently being placed as fixed deposits with financial institutions.

The Company will continue to make periodic announcements on the utilisation of the balance of the net proceeds from the Placement as and when such proceeds are materially disbursed.

BY ORDER OF THE BOARD

Kwong Yong Sin  
Group Managing Director  
2 March 2015